



# **ANNUAL REPORT 2024**



## **Annual Report of ÚJV Řež, a. s.**

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**1.**

# **FOREWORD BY THE CHAIR OF THE BOARD OF DIRECTORS**

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Dear shareholders, business partners, colleagues,

Allow me to present you with the Annual Report of ÚJV Řež, a. s., for 2024. An important period for our company, that year was marked by preparations of major projects of the Czech nuclear power sector and the strategic development of our professional capacities. This Annual Report provides not only a summary of our financial results and details of the fulfilment of our objectives, but also an overview of significant events and activities that had an impact on the path that our company took in the past year.

It is with pleasure to inform that we have met our owners' expectations, achieving very good results in finance, safety, quality and professional development alike. Special emphasis was put on strengthening our safety culture, which we perceive to be the foundation of our activities. In the area of information security, our cooperation within ČEZ Group was broadened, and our capacities in fire protection were reinforced. Throughout the year, we worked closely with the State Office for Nuclear Safety in all areas of its regulatory activities, and we prepared documents and proposals to accomplish the utmost safety of our work.

We in ÚJV Řež understand that our employees constitute our most valuable asset. Accordingly, we have systematically created an environment that supports their professional growth and development. Thanks to our employees' expertise and professionalism, we rank among the leading companies not only in the Czech Republic but also internationally. Our employees have made it possible for our company to implement projects with international reach successfully, both in the area of nuclear research and projects involving the development of innovation technologies.

The year 2024 saw us continue to invest in the development of our colleagues, both in terms of their technical expertise and soft skills, and we are therefore able to act flexibly upon technological trends and market needs. ÚJV Řež is a stable and dynamic employer who provides its employees not only with professional development opportunities but also a chance to participate in projects of global significance.

In 2024 we cooperated closely on the preparation of projects for the construction of new nuclear power sources, including small modular reactors. After the preferred supplier for Unit 5 for the Dukovany Nuclear Power Plant was selected, work was commenced on our engineering and technical support of Elektrárna Dukovany II, where we were involved in the preparation of documents for the building permit under the Building Act and documents for the building permit under the Atomic Act. We have been engaged in close collaboration with the ČEZ team on the preparation of the construction of a Rolls-Royce small modular reactor in the Czech Republic, both in terms of siting and licensing and in the assessment of design safety. In connection with the recruitment of employees for new projects with a focus on nuclear sources, we opened an establishment in Ostrava and extended capacities of the head office of ENERGOPROJEKT PRAHA (EGP) division in Prague. Importantly, our activities included the arrangement for designer's supervision for the completion of Unit 4 of the Mochovce Nuclear Power Plant, where EGP division works as the general designer for Slovenské elektrárne, a.s.

A noteworthy part of our work in 2024 consisted in the support of the operations of Dukovany and Temelín Nuclear Power Plants. We accomplished the requirements for the smooth execution of the planned work in shutdowns of the above nuclear power plants. All tasks were completed successfully within the Complex Services for Dukovany and Temelín, with a focus on the management of component and system life cycle, safety assessment and operational reliability. In the process, an effective use was made of experimental infrastructure of ÚJV Group. We continued to implement other major contracts in the support for the safe long-term operation of ČEZ nuclear power plants – this chiefly concerned the programmes of cable and valve ageing management and the assessment of thermal fatigue in safety-critical systems and components. We provided further support for the operation of nuclear power plants, especially as regards the introduction of fuel from a new supplier, in a form of safety analyses. Computational tools were prepared and qualified to support the operations of nuclear power plants, which tools will be employed intensively in the upcoming years also for independent safety assessments required for obtaining building permits for new nuclear sources, including small modular reactors.

Radioactive waste storage considered, our work in 2024 centred around the experimental and analytical safety assessment of the concept of the Deep Repository for Radioactive Waste Repository Authority (SÚRAO). The aforesaid analyses will continue in 2025.

As an important part of our business activities, and what is more, with a noteworthy overlap into corporate social responsibility, we have been engaged in the production of radiopharmaceuticals, in particular preparations for positron emission tomography (PET). In observance of demanding requirements for high quality and reliability of production and distribution, we supplied PET radiopharmaceuticals to all Czech hospitals furnished with adequate technologies. Supplies to hospitals in the Slovak Republic were also regularly backed up. In 2024, we successfully obtained the registration of a new diagnostic product, Fluorodopa (18F) UJV, which instantly became one of the regularly applied radiopharmaceuticals at nuclear medicine departments. Throughout the past year, the PET Centre Brno hosted the testing of the complex analytical device QC1 Trasis, which boasts a potential to revolutionise the character of output controls of radiopharmaceuticals. Last but not least, we also began to cooperate with international suppliers of radiopharmaceuticals.

Last year, our company continued to develop renewable technologies, especially hydrogen technologies, and thanks to current projects, our company has moved in the direction of comprehensive services for the implementation of hydrogen technology into practice. Today, our competences range from development, to design, permitting procedure and engineering to our own construction of facilities and turnkey deliveries. During 2024, we launched research projects with a focus on verification of Power-to-X technology in real life of wastewater treatment plants. In addition, a prototype for an independent power source with a Power-box hydrogen fuel cell for commercialisation has been under preparation.

In the area of international cooperation, our operation in 2024 especially consisted in nuclear safety projects, primarily with the International Atomic Energy Agency (IAEA) and the OECD Nuclear Energy Agency. We continued to work on our projects for regulatory authorities and industry in Slovakia, Japan and Egypt.

Our activities in the preparation of a robust regulatory environment for the construction and operation of nuclear power plants for a regulatory authority in Saudi Arabia scored success. Our significant contribution to energy safety of Ukrainian energy sector, ravaged by war, was the production and supply of a prestressing tendon for the containment of the Rivne Nuclear Power Plant. In the area of international R&D projects, the project "Advanced analysis of pressure-temperature shocks to ensure long-term operation of nuclear units," funded by the EU and coordinated by ÚJV Řež was completed. A significant achievement was the finalisation of the Euratom SAFE-G project, with a focus on the development of gas-cooled fast reactor technology, and the launch of the follow-up project TREASURE. The joint successful project of Research Centre Řež and ÚJV Řež, INCA (In-pile Creep Studies of ATF Claddings) made it possible for ÚJV Group to establish itself in the research and qualification of new types of nuclear fuel cladding and to begin to collaborate with Westinghouse, Framatome and General Atomics, to name a few.

Our company is a major processor of institutional radioactive waste. The total of 118.5 m<sup>3</sup> of RW was processed in 2024 and 345 packaging assemblies were stored at SÚRAO locations.

We continued to invest in the maintenance of our premises and buildings in 2024. Concepts of real estate management, heat supply and electromobility were prepared and approved. We carried on maintaining our premises, while the year 2024 was also about repairs and renovation of roofing on several buildings. The modernisation project of hot chambers went on to be implemented in 2024.

Our company has employed an integrated management system, and we successfully maintained our ISO 9001, ISO 14001 and ISO 45001 certification. From the perspective of our customers, a joint audit was carried out at ÚJV Řež by ČEZ, a. s., and ČEZ ENERGOSERVIS spol. s r.o., as well as audits by Slovenské elektrárne, a.s., and Framatome – SQA-G. All of the above companies confirmed us as a verified supplier.



In 2024, we were honoured to welcome a number of guests, who came to learn about our work and to discuss the role of an engineering, research and development organisation within the development of nuclear power sector and peaceful use of nuclear energy. We have particularly appreciated the visit of President of the Czech Republic, Petr Pavel, which highlighted the importance of our work for energy safety of this country.

Dear shareholders, business partners, colleagues,

The year 2024 marked a period in which we successfully achieved the objectives set, significantly strengthening our position on the market of nuclear engineering, research, development and innovations. I trust that the results detailed in this Annual Report confirm our ability to respond effectively to challenges of the power sector and to contribute actively to the safe and sustainable future of the Czech Republic.

In conclusion, let me extend my thanks to everyone who has contributed to our success: our employees for their high expertise, commitment and responsibility, our business partners for long-term cooperation and trust, and of course, you, our shareholders, for your support and trust in the strategic direction of our company.

I look forward to our further cooperation and joint achievements in the upcoming years.

Respectfully,



**Ing. Martin Ruščák, CSc., MBA**

CEO and Chair of Board of Directors ÚJV  
Řež, a. s.

# 2.

## IDENTIFICATION OF ÚJV ŘEŽ, A. S.

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## ÚJV Řež, a. s.

Hlavní 130, Řež

250 68 Husinec Czech Republic

Registered in the Commercial Register maintained by the  
Municipal Court in Prague, Section B, Insert 1833

Year of incorporation: 1992

Legal form: Joint-stock company [akciová společnost]

Company ID No.: 463 56 088

Tax ID No.: CZ46356088

Bank connection: Komerční banka, a. s., account no. 1137201/0100

Telephone: +420 266 172 000

Fax: +420 220 940 840

Web: [www.ujv.cz](http://www.ujv.cz)

E-mail: [ujv@ujv.cz](mailto:ujv@ujv.cz)

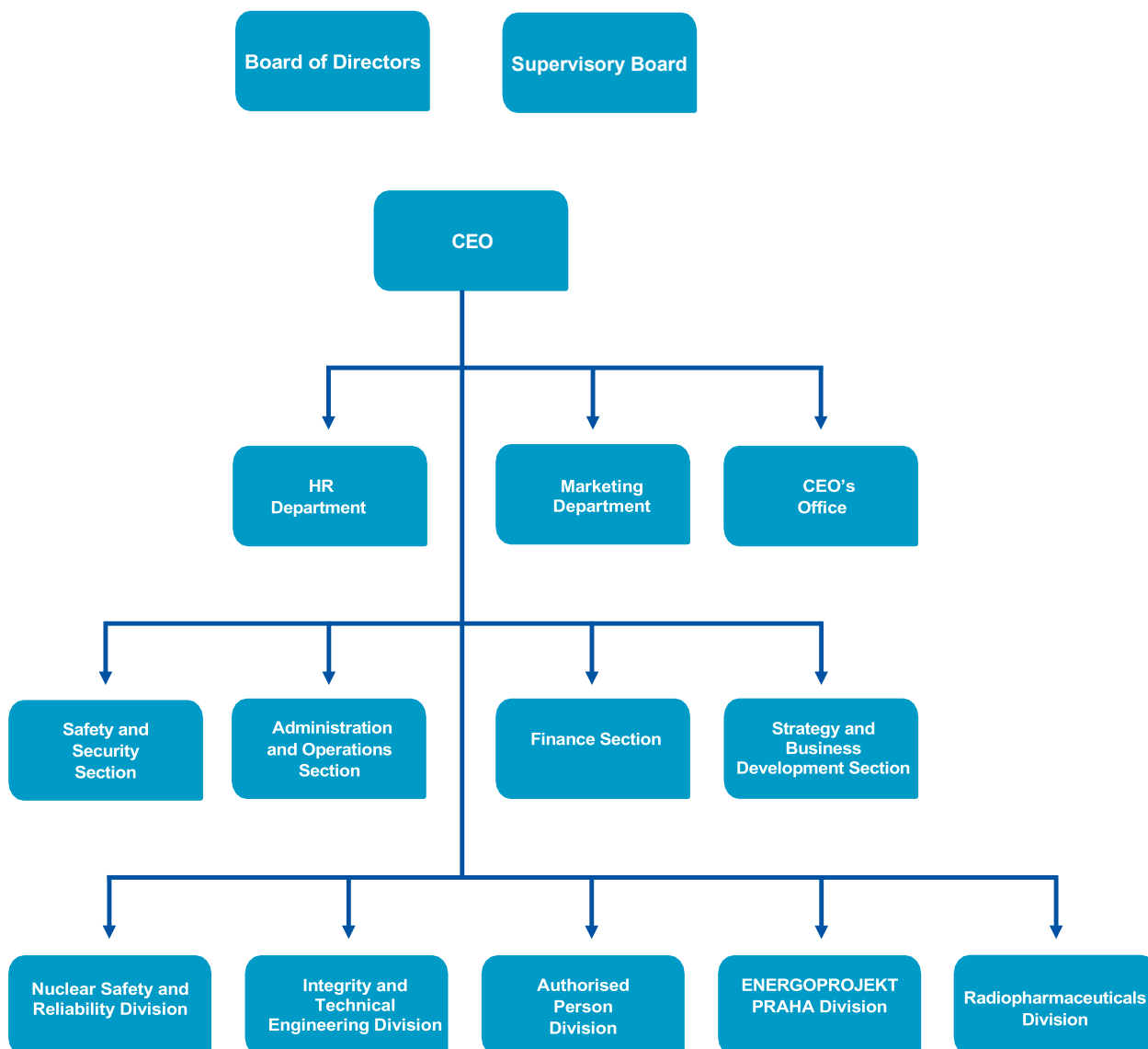


# **3.**

# **ORGANISATIONAL STRUCTURE AS OF 31 DECEMBER 2024**

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# 4.

# BOARD OF DIRECTORS

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## Other members of the Board of Directors of ÚJV Řež, a. s.



**Ing. Tomáš Novotný**

Member of the Board of Directors  
Director of Finance Section



**Ing. Patrik Špátzal, MBA**

Member of the Board of Directors  
Director of Radiopharmaceuticals Division



**Ing. Petr Mach**

Member of the Board of Directors  
Director of ENERGOPROJEKT PRAHA  
Division



**Ing. Jan Wandrol**

Member of the Board of Directors  
(from 01 January 2025)  
Director of Integrity and Technical  
Engineering Section

# 5.

## PROFILE OF ÚJV ŘEŽ, A. S., AND ITS EXPECTED DEVELOPMENT

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The activities of ÚJV Řež are primarily geared towards the support of safe and effective operation of energy sources in the Czech Republic and abroad, designing and providing qualified engineering support for the construction of new nuclear sources, including small modular reactors (SMR), as well as comprehensive services in radioactive waste management and the decommissioning of nuclear installations.

The company is the largest supplier and producer of radiopharmaceuticals on the Czech market. Annually, the company supplies products for treatment of more than 85% patients by positron emission tomography (PET) imaging.

In the framework of research and development projects, ÚJV Řež is also engaged – in addition to nuclear safety and reliability – in the fuel cycle, research and testing of advanced materials for power sector and industry, and hydrogen technologies. The company renders research and engineering support for the Deep Repository Project in the Czech Republic.

ÚJV Řež is the parent company of ÚJV Technology Group. It controls four subsidiary business corporations: Centrum výzkumu Řež s.r.o., ŠKODA PRAHA a.s., Výzkumný a zkušební ústav Plzeň s.r.o. and RadioMedic s.r.o. ÚJV Group is a supplier of comprehensive solutions for safety and reliability of nuclear power sector and provides technical consultancy and services to partners also in industry and transport. The individual members of ÚJV Group leverage an extensive technological infrastructure and are involved in a number of professional platforms at both national and international levels. ÚJV Group is a member of ČEZ Group.

The company's development plan until 2030 is underpinned by nine strategic objectives, which cover the individual areas of business activities and services, development of human resources and ensuring long-term financial stability. The main objectives for the area of human resources encompass, among others, the increase in employee engagement and recruitment of qualified personnel capacities.

Business objectives of ÚJV Řež include the following in particular:

- Strengthening capacities for the needs of projects of new nuclear sources and SMRs in the Czech Republic.
- Development of qualified engineering services for the construction, commission and optimisation of SMR fleet design.
- Maintaining and solidifying the position of the key supplier of services for safe and economical operations and life extension of facilities at ČEZ nuclear power plants.
- Expanding the portfolio of services for nuclear power plant operators abroad.
- Employing know-how in the production of radiopharmaceuticals and the construction of PET centres to enter new markets.
- Focus on utilising the company's experience and engineering capacities for contracts in the areas of production, transport and storage of hydrogen.

All activities and services performed by ÚJV Řež are centred around the requirement for high standards of quality and occupational safety as well as compliance with the rules of the Code of Ethics and ESG Policy of ČEZ Group.





HUMAN RESOURCES  
KNOW-HOW  
**700<sup>+</sup>**  
EMPLOYEES



TRADITION  
**70**  
YEARS



## SHAREHOLDERS



■ ČEZ a. s.	70 %
■ Slovenské elektrárne	28 %
■ Husinec	2 %







# 6.

# SERVICES FOR INDUSTRY AND POWER SECTOR

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## SAFETY AND RELIABILITY OF NUCLEAR POWER PLANTS

- Safety analyses, support for licensing of operated NPPs
- PSA analysis of NPP operations
- Improvement of safety of operated NPPs
- Support for licensing of new nuclear sources
- Support for preparation of operational documents and emergency regulations, support for staff training
- Radiation safety and emergency preparedness
- Reliability analyses of complex technologies, including the management control system and reliability of human factor
- Preparation of methodological procedures, verification and validation of computational programmes and models
- Support for activities of supervisory bodies

## SUPPORT FOR ECONOMICAL AND EFFICIENT OPERATIONS OF NUCLEAR POWER PLANTS

We provide nuclear power plant operators with a number of activities directed at the increase in efficiency and economy of operations of power units. We have references at the level of the general contractor for comprehensive projects of power uprates.

- Projects of power uprates of nuclear units
- Analysis and optimisation of operations of VVER units
- Increase in operation reliability
- Assessment of the service life of systems and components
- Extension of the operating of NPP power units
- Development of support tools for efficient operation of NPPs

## SUPPORT FOR THE FUEL CYCLE OF NUCLEAR POWER

We extend our support to power plant operators with respect to fuel licensing, during fuel storage and use in the reactor as well as for the depositing used nuclear fuel in the intermediate storage. We are also concerned with issues of long-term storage of used nuclear fuel and options of its use in new generation reactors.

- Optimisation of loading patterns: programmes OPTIMAL and LPOpt
- Design and safety evaluation of loading patterns: SW ANDREA and CycleKit
- Monitoring of the nuclear reactor core and the system SCORPIO-VVER
- Monitoring of fuel on the inspection and repair stand
- Thermomechanical behaviour of fuel and the nuclear reactor core
- Thermohydraulic evaluation of fuel and the nuclear reactor core

- Analyses of criticality and shielding
- The back end of fuel cycle and long-term storage of spent fuel
- Research into advanced fuel cycles.

## TECHNICAL SUPPORT FOR THE OPERATION AND MAINTENANCE OF POWER SOURCES

Our support rendered to operators of power sources includes a comprehensive complex of services, ranging from diagnostics and risk-based operational control programmes on site, through qualification of inspection methods and safety analyses, to umbrella projects of performance and life cycle improvement. We have strongly profiled in the transfer of international know-how, especially in the area of non-destructive inspections.

- Performance of operational inspections on power plant sites
- Operational diagnostics of electrically and pneumatically driven valves
- Qualification of new inspection methods and procedures
- Design and manufacture of test assemblies with spark and real defects for the purpose of qualification tests
- Transfer of know-how and up-to-date knowledge in the area of non-destructive inspections from the world over (Russia, USA)
- Increase in the performance of power sources.

## CONTROLLED AGEING AND LIFETIME ASSESSMENT OF POWER SOURCES

Investments in power units, especially nuclear power units, can only be evaluated by the subsequent efficient long-term operation. Accordingly, the process of Plant Life Management – PLiM entails a very sophisticated system of care for intrinsic technologies of various types. We are able to apply the procedures, diagnostics and control programmes from nuclear power industry also to the management of life cycle of installations or production units in other industries.

- Design Bases – supplementation, maintenance and updating of the database of design bases
- Preparation of conclusive documents as per the required normative technical documents (NTD)
- Evaluation of equipment strength and service life, including predictions of equipment condition for the determined dominant degradation mechanisms
- Environmental qualification of equipment
- Calculations of equipment response to operating conditions by finite element methods (statics, heat conduction, fracture mechanics, dynamics including seismicity and rapid events, such as swings in ruptured piping systems)
- Modification and development of management programmes (life management programme, controlled ageing programmes)
- Evaluation of risk estimation caused by pressure-temperature shocks.

- Thermohydraulic analysis for strength analyses
- Design of supporting database applications
- Preparation of technical and economic studies of power installations – Design and manufacture of required experimental installations.

## STRUCTURAL AND MECHANICAL PROPERTIES OF MATERIALS

Our experience and infrastructure enable us to carry out tests of mechanical properties of irradiated and non-irradiated materials, damage analyses, environmental qualification of equipment as well as the assessment of the degree of degradation of structural material properties in challenging power operations.

- Operational and laboratory diagnostics of electrically and pneumatically driven valves
- Monitoring of flow-accelerated corrosion (FAC)
- Accredited tests of mechanical properties of irradiated and non-irradiated materials
- Design and implementation of advanced surveillance programmes of reactor pressurised vessels
- Development and design of irradiation probes for experimental reactors
- Development of equipment for welding in hot cells by electron beam
- Determination of the lifetime of electrical safety equipment and its components
- Qualification of equipment and components in terms of aging (thermal, radiation, mechanical, vibration, wear, fatigue, etc.), including environmental effects
- Solution and implementation of controlled aging programmes, especially cables
- Irradiation service through cobalt sources, radiation sterilisation
- Evaluation of radiation and heat resistance of non-metal materials, lifetime of satellite components

## DESIGN AND RELATED ENGINEERING SERVICES FOR NUCLEAR AND CONVENTIONAL POWER SECTORS

We provide complex all-professional design and pre-design activities, including related engineering and consultancy services in the area of investment construction of energy installations. Our partners are offered a comprehensive suite of services supporting their activities, from feasibility assessment to the execution of investment projects.

- Preparatory project phase – conceptual study, feasibility study, conceptual project
- Tender dossier
- Documents for zoning or building procedures
- IPPC documents
- Environmental assessment/impact documents (EIA)
- Basic design of work



- Documents for the construction execution (Detail Design)
- Performance of designer supervision – designer's supervision
- As-built documents
- Project preparation for the construction and commissioning of nuclear power plants
- Studies and projects for modernisation of power sources
- Studies and projects for greening of power sources
- Database design and programming – documents as per the Atomic Act.

## RADIOACTIVE WASTE AND DECOMMISSIONING OF NUCLEAR INSTALLATIONS

Our support rendered to operators of power sources includes a comprehensive complex of services, ranging from diagnostics and risk-based operational control programmes on site, through qualification of inspection methods and safety analyses, to umbrella projects of performance and life cycle improvement. We have strongly profiled in the transfer of international know-how, especially in the area of non-destructive inspections.

- Performance of operational inspections on power plant sites
- Operational diagnostics of electrically and pneumatically driven valves
- Qualification of new inspection methods and procedures
- Design and manufacture of test assemblies with spark and real defects for the purpose of qualification tests
- Transfer of know-how and up-to-date knowledge in the area of non-destructive inspections from the world over (Russia, USA)
- Increase in the performance of power sources.

## CONTROLLED AGEING AND LIFETIME ASSESSMENT OF POWER SOURCES

We are the only company in the Czech Republic to cover the complete chain of services in the area of radioactive waste management (RW), beginning from its detection and identification through processing and treatment (disposal) to safe storage. We are qualified for all the activities on offer, including all required permits of the State Office for Nuclear Safety.

We process and treat for storage more than 90% RW (solid and liquid) generated in this country in industry, hospital and other facilities. A separate comprehensive area of our services in RW management is the decommissioning of nuclear installations and sites with ionising radiation sources.

Since 2007, we have rendered complex services, in the international environment, regarding the transport of highly enriched nuclear fuel from research reactors to the country of its origin.

- Concepts and expertise – back-end of the fuel cycle.

- Processing and treatment / disposal of RW.
- Support to the development and operation of RW and SNF repositories
- Development and testing of solidification and decontamination technologies.
- Decommissioning.
- Transport of spent fuel – conducted from 12 countries and 3 continents.
- Measurement and analyses / Central analytical laboratory.

## ACCREDITED LABORATORIES

Our accredited laboratories operate in five areas, covering selected mechanical, physical and chemical, electric, radiation and radiochemical (radioactivity) properties of materials, accredited tests measurements, testing and analyses. The accreditation certificates are issued to laboratories 1093.2, 1093.3 a 1093.4. by Český institut pro akreditaci, o.p.s. [Czech Institute for Accreditation] on the basis of regular verification of the performance of accreditation criteria under the standard ČSN EN ISO/IEC 17025.

- Central analytical laboratory – accredited testing laboratory
- Accredited testing laboratory – evaluation of properties of materials
- Accredited testing laboratory – qualification of installations for the external environment
- Accredited testing laboratory – mechanical properties.



# 7.

# RADIOPHARMACEUTICALS

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## COMMERCIAL PRODUCTION OF RADIOPHARMACEUTICALS

Our product range includes the manufacture and quality control of medical products and pharmaceuticals for clinical trials. We supply our radiopharmaceuticals to a wide range of nuclear medicine departments both in the Czech Republic and abroad. We are producers of diagnostic and nuclear medicine (PET) products in line with valid authorisation documents. PET (positron emission tomography) stands for a medical imaging method based on the principle of localising the site of  $\gamma$  photons, produced in the body by the annihilation of positrons released by an administered radioactive substance (radiopharmaceutical), and electrons.

- Radiopharmaceuticals – injection
- Distribution of pharmaceuticals
- Quality control of pharmaceuticals

## PRODUCTION OF EVALUATED MEDICINAL PRODUCTS

During 2024, we successfully registered a new product Fluorodopa ( $^{18}\text{F}$ ) ÚJV for diagnostics using a PET camera.

The launch of the above product took place during 2023 and 2024.

The first commercial production ran in PET Centre Brno on 22 November 2024.

In the upcoming year, our focus will be on transferring production also to PET Centre Řež.

## PET CENTRES

Thanks to our many-year and unique experience in the given field of construction and routine operations of three centres for positron emission tomography (PET) in the Czech Republic, we are able to provide comprehensive and highly specialised services both in the construction of new PET centres and in the training of their operators.

- PET Centre Prague
- PET Centre Brno
- Research and Development PET Centre Řež.

## DEVELOPMENT AND TESTING OF NEW PHARMACEUTICALS

Our focus is on modern trends of the expected development of diagnostic and therapeutic pharmaceuticals, *inter alia*, the labelling of antibodies and proteins with radionuclides. Research and development of new pharmaceuticals are carried out in our Research and Development PET Centre in Řež.

# 8.

# HYDROGEN TECHNOLOGIES

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As a result of its current projects, ÚJV has progressed towards comprehensive services in putting hydrogen management into practice – today, our competencies range from the development, through design, authorisation procedure and engineering to the actual construction of facilities and turnkey delivery.

In addition to our small filling station in Řež, the portfolio of our contracts in transport and infrastructure include, by way of example, design work and authorisation procedure for the first hydrogen station ČEPRO Mstětice, hydrogen ranger extender for battery vehicles, studies into the use of hydrogen trains on Czech regional railway lines as well as other technical and economic studies for public transport.

Energy applications and the introduction of hydrogen management are promoted by us through our feasibility studies for H<sub>2</sub> use, such as for H<sub>2</sub> storage at the site of Power Plant Mělník, the construction of VFE and hydrogen production at the sites of Spolana Neratovice and Unipetrol Litvínov, and a study on the use of energy storage in hydrogen for the enterprise Povodí Ohře.

We are also engaged in research into fuel cell catalysts on the basis of nanomaterials, or development of a reversible alkaline fuel cell. Last but not least, our offer includes consultancy and contractual research in the development and optimisation of equipment (electrolysis, fuel cells). In a number of contracts, we have successfully applied our know-how in the life cycle analysis of energy technologies, and continue to broaden our expertise in the above field



# 9.

# RESEARCH AND DEVELOPMENT

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For almost 70 years, ÚJV Řež has ranked among the leading research, development and engineering organisations in Europe. Its focus has been primarily on the support directed at the safe, reliable and efficient operation of energy sources, especially nuclear sources, radioactive waste management, decommissioning of nuclear installations and designing, including related engineering activities. The company's portfolio of activities also includes other components of the energy mix, complete with hydrogen technologies. Nuclear medicine considered, the company has been engaged in the development, production and distribution of radiopharmaceuticals and the construction and operation of positron emission tomography (PET) centres.

Research and development activities are carried out within internal projects geared towards the development of products and services provided by ÚJV Řež to operators and suppliers of energy facilities, and research projects at the national and international levels, in which projects the role of ÚJV Řež is that of a researcher as well as an industrial partner in cooperation with research organisations, institutions of the Academy of Sciences of the Czech Republic and universities. ÚJV Řež is a member of the European project consortium OFFERR (European Platform for Accessing Nuclear R&D Facilities) aimed at supporting research infrastructure, in which also other Czech research organisations seek to be involved.

In the area of support for the operations of nuclear power plants, activities continued in projects for the development and improvement of methodologies for assessing the service life of nuclear power plants. After four years, the European project APAL (Advanced PTS Analysis for LTO – Advanced pressure-temperature shock analyses to guarantee the safe long-term operation of reactor pressure vessels) was finally completed. Several other projects with a focus on assessing the integrity of reactor pressure vessels successfully came to an end (European projects STRUMAT-LTO, FRACTESUS, ENTENTE). As regards VVER power plants, the DELISA-LTO project continued, within which tests were carried out of archival materials obtained from the decommissioned Slovak power plant Jaslovské Bohunice V1. Similarly, the company also worked on projects addressing the influence of environment on the fatigue life of components of nuclear power plants or the development of robots and the use of artificial intelligence for automated ultrasonic testing. The laboratories engaged in the qualification of equipment for external environments, including emergency operating conditions of nuclear power plants, participated in projects aimed at the development of optical and electrical cables applicable for the needs of new and long-operated nuclear power plants.

For many years, ÚJV Řež has been engaged in research and development of nuclear fuel and increasing its resistance to severe accidents; in this respect, problems of stabilising “corium”, i.e. molten reactor core, specifically by the synergistic application of results from domestic projects, fostered by the Technology Agency of the Czech Republic, the international project ROSAU (Reduction of Severe Accident Uncertainties) under the auspices of OECD NEA (Nuclear Energy Agency) and our own research activities. As for nuclear fuel, research and development was concentrated on the qualification of advanced variants of fuel cladding that will allow for a more reliable and safer operation of existing and planned nuclear power plants, including small modular reactors (SMR). The flagship of these activities is the INCA programme INCA (In-pile Creep Studies of ATF Claddings), conducted by ÚJV Řež together with Centrum výzkumu Řež [Řež Research Centre] within the international project OECD NEA FIDES II (Framework for Irradiation Experiments). Thanks to the above programme, Řež has hosted testing of advanced materials for nuclear fuel cladding from around the world (France, Japan, USA, and others). The joint project with Idaho National Laboratory and General Atomics (USA), supported by the Technology Agency of the Czech Republic, enabled ÚJV Řež to examine SiC composite cladding tubes under the conditions of generation IV reactors. The aforesaid references from international projects led to the formation of active bilateral research cooperation with Westinghouse and Framatome in 2024.

The year 2024 saw the successful completion of work on the European projects EURAD and PREDIS, which scrutinised the issues of radioactive waste (RW) management. ÚJV Řež, in cooperation with the Radioactive Waste Repository Authority (SÚRAO), Řež Research Centre,

and other partners, was actively involved in the preparation of the follow-up project EURAD 2, which now combines both areas of RW management (predisposal and disposal): The participation continued in the HARPERS project, which examines the options of harmonising legislative and technical tools to support circular economy in the management of waste from the decommissioning of nuclear installations. Research activities continuing from the previous period include the conceptual study of alternative options for RW storage and the issues of solidification of high-level radioactive waste after a severe accident clear-up.

Regarding radiopharmaceuticals, ÚJV Řež is involved in the activities of the National Competence Centre PERMED: T2BA (Personalised Medicine: From Translational Research into Biomedical Applications), which brings together several research organisations and companies in the Czech Republic and is supported by the Technology Agency of the Czech Republic in the National Competence Centre programme. Another research and development project consists in a long-term testing of a substantially innovative device for quality control of PET radiopharmaceuticals with a potential to minimise special and financial requirements for those operations.

In cooperation with Řež Research Centre and other partners, ÚJV Řež is involved in the work on projects dealing with the development of technologies of pressurised water small modular reactors (SMR), pursuing the aim of developing know-how in this area and as well as the technologies that the Czech industrial sectors will be able to use in the future in the construction and operations of SMRs in the Czech Republic and abroad alike.

In addition, ÚJV Řež has targeted the development of non-nuclear energy technologies – cooperation with research and industrial partners continued in 2024 with respect to the projects aimed at the development of energy storage systems and hydrogen technologies, where ÚJV Řež specialised in the area of fuel cells, the development of their components, the integration for various applications and the provision of infrastructure for their testing. An analysis of the option of using hydrogen propulsion on railway lines in the Czech Republic was carried out, also covering cross-border lines (cooperation with Germany). A new project was launched in pursuance of the development of an innovative method of electrochemical hydrogen compression. With reference to hydrogen technologies, research cooperation at an international level (Germany, Israel, Taiwan) was developed intensively.

Regarding the diagnostics of energy installations and surface treatment of materials, our portfolio cannot be complete without research and development activities of the subsidiary VZÚ Plzeň, which in 2024 continued in its research and development with a focus on industrial applications of thermal spraying technology, including ColdSpray technology, and the related development of processes for extending the service life of high value-added components, chiefly in the energy and aviation sectors, by spraying metal alloy-based coatings. In the area of comprehensive predictive diagnostics, the company's activities centred around the use of autonomous aerial vehicles (drones) in combination with data science methods and advanced methods of signal processing. To evaluate the data obtained during a series of aerial inspections, VZÚ Plzeň has developed unique software for the precise identification and subsequent visualisation of selected defects across the industrial infrastructure. Moreover, VZÚ Plzeň has been intensively engaged in the development of procedures for evaluating the interaction of distribution system materials and storage tanks with hydrogen environments and the determination of the service life and reliability of the devices concerned. In 2024, VZÚ Plzeň developed several methodologies, applicable to tests of degradation of properties of material in hydrogen-rich environments.

### ÚJV Řež – research and development expenses in 2024 (in CZK million)

	Total	of which subsidies received
Research and development expenses	494.5	92.3

## GENERATION IV NUCLEAR REACTORS AND SMALL NUCLEAR REACTORS

In accordance with the needs of power sector development in the Czech Republic, we are engaged in research and developmental activities for the nuclear reactors currently operating, for new generation nuclear reactors (GEN IV) and for small modular reactors (SMR).

## SAFETY AND RELIABILITY OF NUCLEAR INSTALLATIONS

Our research into nuclear safety is linked to the existing safety of operations of nuclear installations, builds on such safety and develops or supplement procedures, methodologies and criteria used, with the view of operational feedback, knowledge and requirements set out by the national legislation, recommendations of international organisations or global development in the area of nuclear safety.

## FUEL CYCLE OF NUCLEAR POWER PLANTS

On a comprehensible basis, we support nuclear power plants primarily in the middle part of the fuel cycle, from the moment the fuel is supplied to the nuclear power plant to its removal from the reactors and storing in the intermediate storage. A number of our R&D projects attends to the fuel cycle.

## RADIOACTIVE WASTE REPOSITORIES

For many years, we have served as the main location for engineering and research support for the Deep Repository project in the Czech Republic. The development of the project is managed by the Radioactive Waste Repository Authority. Moreover, we provide developmental and technical support for the operation and upgrading of near-shallow repositories for the disposal of low and intermediate level waste.

## RESEARCH INTO MATERIALS

Our many-year research into materials has an internationally award-winning track record, in pursuance of ensuring nuclear safety, extending the lifetime of nuclear installations and development of new materials for non-nuclear use. We have also been involved in the development of applications in nanotechnologies for nuclear power sector and radioactive waste management.

## RENEWABLE ENERGY SOURCES

Another area of our focus is based on the design of systems for the combined generation of electricity and heat from biogas or pyrolysis gas based on high-temperature fuel cells, systems for gas treatment and hydrogen separation from synthesis gas mixtures, expertise in the use of concentrating solar power plants as a source of high-potential heat for high-temperature water electrolysis, and expertise in the design of energy storage systems.

## RESEARCH INTO MATERIALS

In the role of a researcher, we have been involved in research projects addressing the issues of capture and storage of carbon dioxide (CCS), generated in the power sector during the combustion or gasification of fossil fuels.

# 10.

# PEOPLE IN ÚJV ŘEŽ

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ÚJV Řež, a. s., is fully aware of the key importance of its employees. Their high expertise and the transfer of know-how constitute the cornerstone of our strategy. A special attention is paid to further education of our experts. Emphasis is also on the managerial skills of senior and other key employees.

## Educational programme

The scope of business and strategic plans of ÚJV Řež place high demands on the knowledge, skills and experience of our employees.

In the context of employees' continuous development, the educational programme focuses on:

- training to meet qualification requirements in accordance with legislative requirements, e.g. fire protection training, occupational safety, cyber security, personal data protection (GDPR),
- investment in improving and broadening the qualifications,
- programmes for selected groups of employees, such as the Managerial Skills Development Programme,
- training to acquire necessary knowledge and skills beyond the framework of qualifications,
- continuous development of the portfolio of presentation, e-learning and combined training in hard and soft skills.

In addition to formal trainings, our employees attend specialised congresses and conferences both in the Czech Republic and abroad.

In 2023 the company organised an anonymous employee survey with the aim of evaluating employees' satisfaction with their employer and their level of loyalty and obtaining feedback on key aspects of the working environment and corporate culture. The survey outcomes included employees' recommendations, which were then processed and used for the preparation of a project the implementation of which has promoted the perception of the company as an attractive employer, while encouraging employee loyalty.

One of the key findings of the survey consisted in the demand for more intensive growth and training of employees, especially in the areas boosting their work performance – e.g. special IT courses and trainings focused on soft skills. In 2024, the company responded to these suggestions by arranging for two series of internal open courses tackling the aforesaid areas. Both series met with great interest on the part of employees and all places in the courses were filled.



\* This year, the implementation of development activities was affected by the COVID-19 pandemic

## Educational programme

The social policy of ÚJV Řež is based on employer stability and encompasses a wide array of activities and benefits provided to employees, both in the form of monetary and non-monetary performance. Our employees have at their disposal a diverse portfolio of benefits and advantages, including, for example:

- flexible working hours, with the option of part-time work, etc.
- longer holiday – 5 weeks,
- above-standard meal allowance,
- three sick days with pay,
- benefit-based cafeteria for spending funds on recreation and leisure activities, healthcare, etc.,
- above-standard healthcare, including selected vaccinations,
- contribution to selected pension products and life insurance,
- option of taking time off beyond the framework determined by legal regulations,
- summer day camp for employees' children,
- one-off social assistance in exceptional circumstances,
- sports day and other sports events during the year,
- financial contributions for trade unions in the case of organisation of cultural events, trips, children's camps and other activities promoting employees' health and regeneration.

The employer is committed to continuous improvement of the working environment, working conditions and its employees' motivation and engagement.

## Relations with trade unions

Two trade unions operated in ÚJV Řež. Regular meetings were held in 2024 between the employer and representatives of trade unions, during which information was transferred to the unions, and organisational changes and other themes were discussed as prescribed by the Labour Code and the Collective Agreement and as directed by interests of both parties.

## Structure of employees by age and education

At the end of 2024, 754 employees worked in ÚJV Řež.

The average age was 46.00 years in December 2024.

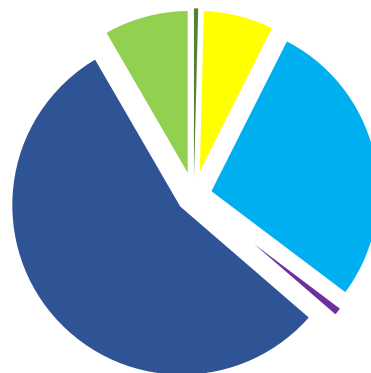
### Age structure of employees in 2024

	%
● below 25	6.11
● 26-30	5.97
● 31-40	22.41
● 41-50	29.04
● 51-60	22.68
● 61 and more	13.79



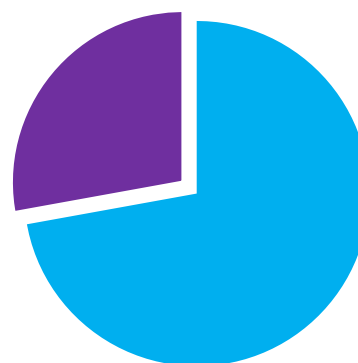
### Structure of employees' education levels in 2024

	%
● Elementary	0.40
● Vocational	7.03
● Secondary school with leaving examination certificate	27.85
● Tertiary technical	1.06
● University	55.30
● University, doctoral	8.36



### Employee structure by gender in 2024

	%
● Men	72.15
● Women	27.85



# 11.

# ENVIRONMENTAL PROTECTION AND MANAGEMENT SYSTEM

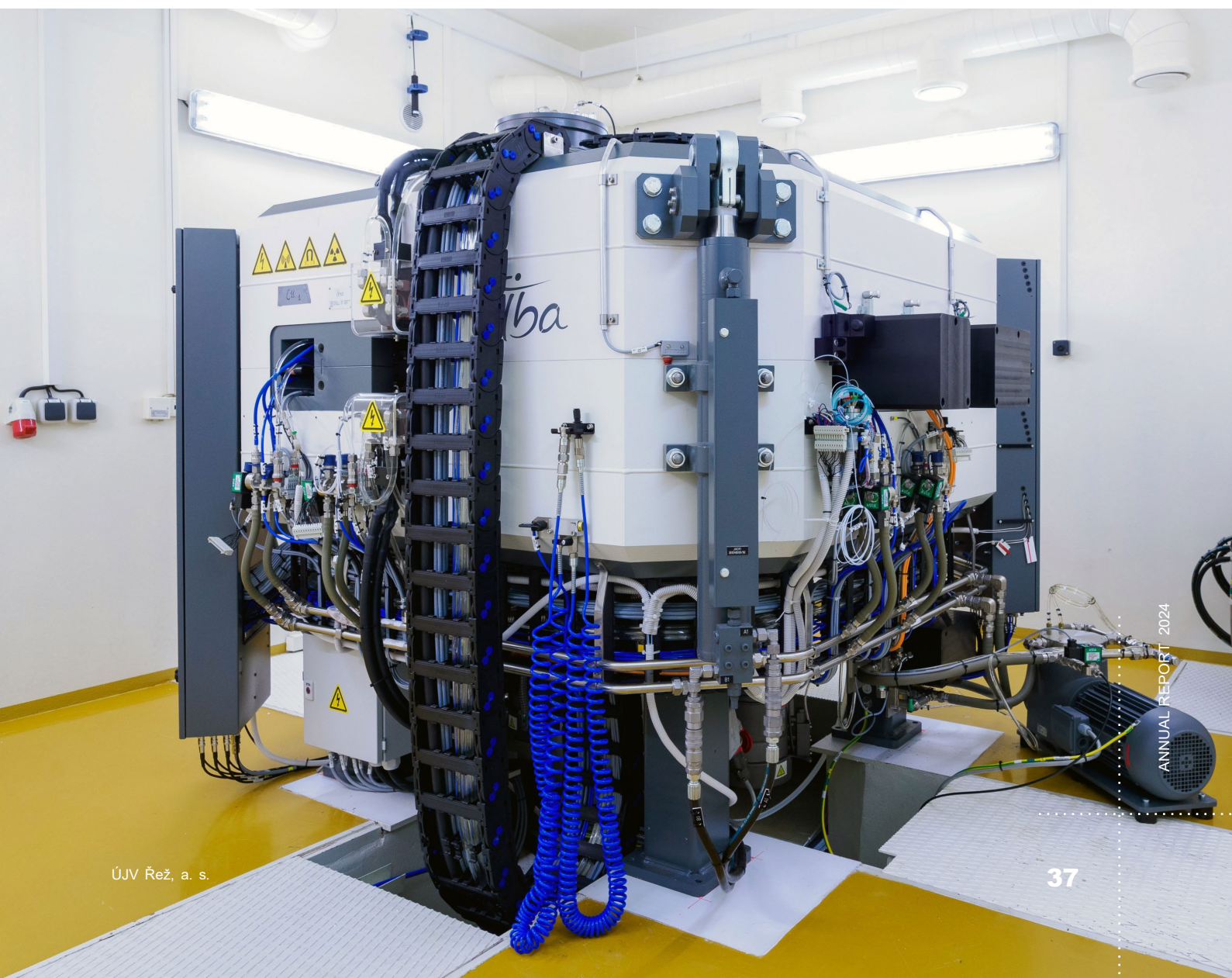
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Certified under the international standards ISO 9001, ISO 14001 and ISO 45001, and plans, ÚJV Řež, a. s., undertakes and verifies its activities, processes, products and services in a way ensuring the achievement of quality products with high added value, while minimising negative impacts on the environment and emphasising the safety of activities, products and services rendered. The company reviews its integrated management system policy on a regular basis, sets up measurable objectives annually to develop the above policy, reviews and manages risks and fosters the safety culture. Apart from compliance with legislation, the essence of the integrated management system policy and the culture safety is primarily to broaden awareness among all employees of the necessity to consider safety, quality, reliability and environmental aspects in every activity conducted and decision made.

Our company is also committed to promoting the principles of quality, reliability, safety of activities and products and environmental protection among its suppliers by systematically evaluating the supplies and conducting audits of its major suppliers.

The integrated management system of ÚJV Řež, a. s. is regularly reviewed by an independent audit carried out by DNV, but also by auditors of our key accounts, such as ČEZ a.s. or Slovenské elektrárne, a.s., with which we continue to collaborate as a quality supplier. In 2024, ÚJV Řež was also successfully certified by the German branch of Framatome as per ISO 19443.



# 12.

## INTEGRATED POLICY OF ÚJV ŘEŽ, A. S.

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The management of ÚJV Řež, a. s., maintains and improves the company's management system on a continuous basis in a way ensuring that the company's objectives, requirements and expectations of customers and interested parties are met. To this end, the company has integrated the requirements of standards ISO 9001, ISO 14001, ISO 45001, legislative requirements and resource management.

The management of ÚJV Řež, a. s., fully understands and unreservedly assumes its responsibility for the provision of safety and protection, including nuclear and radiation safety, quality assurance and the assurance of the pharmaceutical quality system in the production of medicinal products in the sense of applicable legislation of the Czech Republic and this country's international commitments.

To accomplish the aforementioned responsibility, the management of ÚJV Řež, a. s., undertakes to create and foster appropriate conditions and adequate human resources and funds, efficient management structure and controls.

Safety (as defined in TOP 001) is treated by our company as an integral part of all activities, and we understand Safety as a situation where all risks are limited to an acceptable and reasonably achievable level.

To meet the expectations of the company's customers and owners and to demonstrate its commitment to the utmost environmentally friendly behaviour, its employees' safety and healthcare and to protect all of its assets, the company's management promulgates this Integrated Policy, enforceable at all management levels and all activities of the company. In particular, the company's management undertakes to:

1. Protect legitimate safety interests ensuing from the Company's activities for all interested parties, mainly employees, owners, customers, suppliers and the public in all areas of safety, chiefly the protection of life and health, nuclear safety, physical safety, radiation safety, information security and data protection.
2. Maintain and improve the quality and added value of the company's products and services.
3. Take care to minimise the impact of the company's activities on the environment.
4. Observe the company's Code of Ethics, including the principles of safety culture.
5. Encourage employees' professional and qualification development.
6. Take care of the company's property and assets by using the same responsibly, regular maintenance and meaningful investments in development in accordance with our owners' expectations.
7. In the area of Safety, apply a tiered approach to the observance of Czech legislation and customers' requirements such that the Safety Rules are not violated. To apply information security requirements to all information assets across the company.
8. Manage risks with the aim of identifying potential threats, weaknesses and vulnerabilities of the Safety system, to adopt measures to reduce the risks to an acceptable level and to continue to monitor those risks.
9. Ensure that Safety, primarily nuclear safety and radiation protection, is not compromised by other priorities.
10. Seek opportunities to reduce energy consumption, input raw materials and other materials. To manage the quantity of pollutants emitted into the environment and to take continuous care to prevent pollution, reduce the amount of waste produced, sort waste and contribute to its further use.

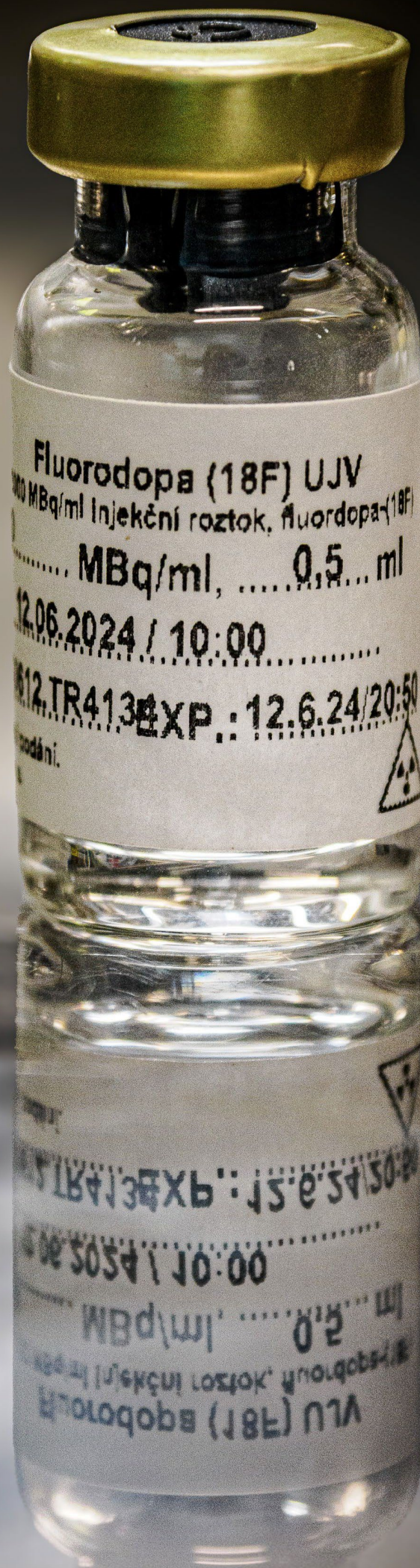
11. Encourage open access and dialogue with employees, the public and other interested parties by accepting suggestions and, through suitable responses to those suggestions, maintaining an active employment of safety elements and the involvement of all interested parties, thereby creating a suitable environment for continuous improvement of the company's safety situation.
12. Require that the company's suppliers meet requirements related to quality and Safety and to strive for stable and mutual beneficial relations.
13. Each employee is personally responsible for Safety wherever and whenever they are present, they identify and communicate risks and understand their contribution to the improvement of Safety.
14. Manage safety incidents as an essential preventive measure of the Safety system.
15. Require, on a consistent basis, that all employees adhere to the established objectives and procedures in accordance with the management documentation, maintain high quality of and responsibility for their own work, prevent errors by self-checking procedures and work results before submitting the same to internal or external customers.

To support the performance of the Integrated Policy, the company's management commits to regularly revise the suitability of the Policy, to determine objectives in the area of integrated management system and to create necessary resources and work conditions for the objectives determined to be fulfilled. The Integrated Policy is reviewed annually by issuing the company's measurable goals for the given year, which goals are also evaluated once a year as a minimum.

The principles in the Integrated Policy are further detailed in the management documentation system.

Revisions of the Integrated Policy respond to changing conditions in the Company's business environment, internal changes and external demands.





# 13.

## REPORT ON BUSINESS ACTIVITIES AND ASSETS OF ÚJV ŘEŽ, A. S.

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## Business management

In 2024, the company reported the operating profit in the amount of CZK 67.8 million, i.e. an amount lower by CZK 16 million compared to 2023.

The year 2024 saw the company achieve an increase in revenue of more than CZK 155 million compared to 2023. On the contrary, the change in inventories of own operations decreased by CZK 38.2 million, production consumption increased by CZK 55.5 million, there was an increase in personnel costs by CZK 67.3 million, costs related to adjustment of values in the operating grew by CZK 33.8 million, and other operating expenses decreased by CZK 2 million. The positive decrease in costs in 2024 was mainly in operating costs, which fell by CZK 56 million.

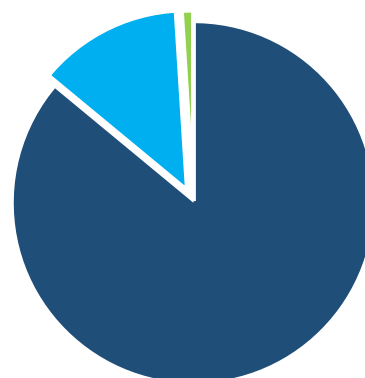
The loss before tax amounts to CZK 214.8 million due to the creation of an adjustment to financial assets of CZK 296.7 million and a decrease in the interest received by CZK 1.1 million.

The company met all key financial indicators set in the annual plan for 2024.

The Czech Republic (CZ), especially the ČEZ Group, continues as the major market for ÚJV Řež, a. s. In 2024, sales from the EU increased by 5%.

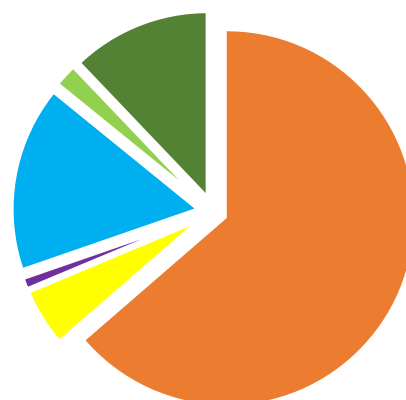
**Distribution of operating revenues in 2024**

	%
● CZ	86
● EU	13
● Other foreign countries	1



**Distribution of operating revenues by customers in 2024**

	%
● ČEZ Group	63
● Subsidy funds	5.8
● Radioactive Waste Repository Authority [SÚRAO]	1.2
● Other CZ customers	16
● Slovenské elektrárne, a.s.	2
● Other foreign countries	12





### Share of individual departments in the total operating revenue in 2024

	%
● Nuclear safety and reliability	16.4
● Integrity and technical engineering	29.6
● Radioactive waste and decommissioning	8.3
● ENERGOPROJEKT PRAHA	21.3
● Radiopharmaceuticals	12.3
● Operational and administrative departments	12.1



## Structure of assets and capital

In 2024, the assets of ÚJV Řež, a. s., decreased by CZK 183.8 million to CZK 3,051.8 million.

Current assets grew by CZK 37.2 million. The company reports an increase in receivables of CZK 154.9 million, mainly in trade receivables and other receivables. On the contrary, we recorded a decrease in inventories of CZK 19.7 million and a decrease in cash of CZK 98 million.

The year 2024 marked a decrease in long-term assets of CZK 222 million owing to a reduction in non-current financial assets of CZK 296.7 million to CZK 378.5 million. In contrast, tangible fixed assets increased by CZK 72.1 million to CZK 1,367.8 million due to the completion of investment projects in the site infrastructure and renewal of installations. In 2024, there was also an increase in intangible assets of CZK 2.6 million.

Equity decreased by CZK 234 million to CZK 1,838 million. The negative effect on equity in 2024 was mainly caused by the use of retained earnings from previous years to cover the loss of the previous year, and also to the lower profit for the current accounting period by CZK 89.4 million. Liabilities (external resources) considered, there was an increase of CZK 41.1 million to CZK 1,197 million in 2024, mainly attributable to an increase in the reserves of CZK 59.4 million. Liabilities decreased by CZK 18.3 million in 2024, chiefly in the case of trade payables

## Investment projects

The company's investment expenditures in 2024 totalled 189.8 million.

The most important investment projects in 2024 included the following:

- The major items in the revitalisation of the infrastructure of the complex in the total amount of CZK 19.7 million were invested in the renovation of roofs of four buildings (CZK 11.1 million).
- Construction work continued on the revitalisation project of the Radiochemistry building. In 2024, work on replacing ventilation equipment and renovating premises for the CAL laboratory. The total of CZK 85.4 million was invested in 2024.



- The renewal of obsolete equipment and procurement of new technically more advanced apparatus for trouble-free maintenance and expansion of production capacities in the total amount of CZK 56.1 million, especially in the production of radiopharmaceuticals and mechanical testing of test bodies.
- Renewal and expansion of the existing hardware and software in the amount of CZK 18,9 million. As for software expansion, additional APROS code licences were purchased for CZK 5.9 million. Hardware purchases mainly involved the regular renewal of office and technological IT equipment.
- Fleet renewal the company fire rescue brigade in the amount of CZK 7.5 million.

## Ownership interests of ÚJV Řež, a. s.

The subsidiaries of ÚJV Řež, a. s., included the following companies as of 31 December 2024:

- Centrum výzkumu Řež s.r.o.
- Výzkumný a zkušební ústav Plzeň s.r.o.
- ŠKODA PRAHA a.s.
- RadioMedic s.r.o.
- South Bohemian Nuclear Park, s.r.o.



The first four business corporations listed above are fully owned subsidiary business corporations (DOK) as per Section 74 of Act No. 90/2012 Coll., on Business Corporations. South Bohemian Nuclear Park, s.r.o. is 20% owned by ÚJV Řež, a. s. The company ÚJV Řež, a. s. and all of the above companies are members of the ÚJV Group.

In addition, the company has three foreign structural components, namely in Slovakia, Hungary and Turkey.

**14.**

**REPORT ON RELATIONS  
BETWEEN CONTROLLING  
ENTITY AND  
CONTROLLED ENTITY  
AND BETWEEN  
CONTROLLED ENTITY  
AND ENTITIES  
CONTROLLED BY THE  
SAME CONTROLLING  
ENTITY FOR THE  
REPORTING PERIOD 2024**

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## I. Structure of relations

### Controlled entity and compiler of the Report on Relations

ÚJV Řež, a. s.

Hlavní 130, Řež, 250 68 Husinec

Company ID No.: 46356088

Registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert 1833.

### Controlling entity

ČEZ, a. s.

Duhová 2/1444

140 53 Prague 4

Company ID No.: 45274649

Registered in the Commercial Register maintained by the Municipal Court in Prague, Section B, Insert 1581.

In the relevant reporting period, ČEZ, a. s. owns shares corresponding to a 69.85% share in voting rights of ÚJV Řež, a. s.

### Business ÚJV Group as of 31 December 2024

Parent business company	Registered office	Company ID No.
ÚJV Řež, a. s. (ÚJV)	Hlavní 130, Řež, 250 68 Husinec	46356088

Subsidiary business company	Registered office	Company ID No.	Ownership interest (in %)
Centrum výzkumu Řež s.r.o. (CVŘ)	Hlavní 130, Řež, 250 68 Husinec	26722445	ÚJV – 100
ŠKODA PRAHA a.s. (ŠP)	Duhová 1444/2, 140 00 Prague 4	00128201	ÚJV – 100
Výzkumný a zkušební ústav Plzeň s.r.o. (VZÚ)	Tylova 581/46, Jižní Předměstí, 301 00 Plzeň	47718684	ÚJV – 100
RadioMedic s.r.o.	Řež 289, 250 68 Husinec	28389638	ÚJV – 100

**Business ÚJV Group as of 31 December 2024**

Parent business company	Registered office	Company ID No.
Centrum výzkumu Řež s.r.o. (CVŘ)	Hlavní 130, Řež, 250 68 Husinec	26722445

Subsidiary business company	Registered office	Company ID No.	Ownership interest (in %)
Centrum výzkumu Řež Innovations s.r.o. (iCVŘ)	Hlavní 130, Řež, 250 68 Husinec	21698210	CVŘ – 100

**Other entities controlled by the same controlling entity**

The structural chart of the entrepreneurial grouping of the controlling entity is provided in Annex No. 1 to this Report.

**Business ÚJV Group as of 31 December 2024**

Subsidiary business company	Registered office	Company ID No.	Ownership interest (in %)
South Bohemian Nuclear Park, s.r.o.	Lipová 1789/9, 370 05 České Budějovice 2	17641349	ÚJV – 20

**2. Role of the controlled entity within the group**

Essentially, the role of ÚJV Řež, a. s. is that of a services provider in the nuclear power sector, while a significant portion of such services is rendered to the controlling entity.

**3. Method and means of control**

ČEZ, a. s., controls ÚJV Řež, a. s., through its majority share in voting rights at the General Meeting.

**4. Overview of actions taken at the instigation or in the interest of the controlling entity or entities controlled by the controlling entity**

During the relevant period, ÚJV Řež, a. s. carried out no actions at the instigation or in the interest in the controlling entity or entities controlled by the controlling entity, in relation to assets exceeding 10% of the equity of ÚJV Řež, a. s., determined according to the latest financial statements.





## 5. Overview of mutual contracts

The overview of mutual contracts between ÚJV Řež, a. s. and ČEZ, a. s., and between ÚJV Řež, a. s. and the entities controlled by ČEZ, a. s. forms Annex No. 2 to this Report. These contracts include not only contracts executed in the relevant reporting period but also previously executed contracts still in effect.

The provision of performance and consideration took place on the basis of contracts concluded, under terms and conditions customary in business relations and in accordance with terms and conditions set forth in the contracts.

The performance provided to the controlling entity by the controlled entity consisted in the rendering of services for prices agreed upon. The consideration for the services provided by the controlled entity constituted the financial payment based on prices set out in contracts.

The same principle was applied in contracts with subsidiaries of ČEZ, a. s. and subsidiaries of ÚJV Řež, a. s.

Contracts between the controlling entity and the controlled entity and between the controlled entity and entities controlled by the same controlling entity, listed in Annex No. 2, are available in the registration system of ÚJV Řež, a. s., for retrieval and inspection by authorised persons as necessary.

## 6. Evaluation of potential loss incurred to a controlled entity

No loss was incurred on the basis of contracts entered into during the reference period between ÚJV Řež, a. s. and ČEZ, a. s., and other entities controlled by ČEZ, a. s. and ÚJV Řež, a. s.

## 7. Reference period

This Report on Relations was prepared for the reporting period from 01 January 2024 to 31 December 2024.

## 8. Assessment of advantages and disadvantages arising from the relations between the controlling entity and the controlled entity and between the controlled entity and entities controlled by the same controlling entity

The company enjoys standard business relations with the controlling entity ČEZ, a. s. as well as entities controlled by the same controlling entities, and no advantages or disadvantages arise for the company from such relations. These relations pose no risk for the controlled entity, which has incurred no loss that should be subject to compensation under Section 71 or 72 of Act No. 90/2012 Coll., on Business Corporations.

## 9. Statement of the company's statutory body

This Report on Relations as per Section 82 of Act No. 90/2012 Coll., on Business Corporations, was prepared by the statutory body of ÚJV Řež, a. s. within the statutory period.

In Řež, on 24 March 2025




Ing. Martin Ruščák, CSc., MBA  
Chairman of the Board of Directors



Ing. Tomáš Novotný  
Member of the Board of Directors



Ing. Patrik Špátzal, MBA  
Member of the Board of Directors



Ing. Petr Mach  
Member of the Board of Directors



Ing. Jan Wandrol  
Member of the Board of Directors

Annex No. 1: Relation Structure Diagram for the Period from 1 January 2024 to 31 December 2024

Name/Share		ID Number	Country	Registered Office Address
Czech Republic – Ministry of Finance				
69.76% <b>ČEZ, a. s.</b>	★	00006947	Czechia	Praha 1, Letenská 525/15, Malá Strana, postcode 118 10
100% <b>ČEZ Distribuce, a. s.</b>	★	45274649	Czechia	Praha 4, Duhová 2/1444, postcode 140 53
51% <b>Grid Design, s.r.o.</b>		24729035	Czechia	Dečín, Teplická 874/8, Děčín IV-Podmokly, postcode 405 02
100% <b>ČEZ Energetické produkty, s.r.o.</b>	★	19333650	Czechia	Praha 4, Vyskočilova 1461/2a, Michle, postcode 140 00
100% <b>IN PROJEKT LOUNY ENGINEERING s.r.o.</b>	★	28255933	Czechia	Hostivice, Komenského 534, postcode 253 01
100% <b>1. Opravárenská společnost, s.r.o.</b>	★	44569688	Czechia	Louny, Na Valch 899, postcode 440 01
100% <b>ČEZ ENERGOSERVIS spol. s r.o.</b>	★	47306891	Czechia	Kadaň, Tušimice 13, postcode 432 01
100% <b>SALLEKO, spol. s r.o.</b>	★	60698101	Czechia	Třebíč, Brátova tř. 1371/16, Horka-Domy, postcode 674 01
100% <b>MD projekt s.r.o.</b>	★	46990020	Czechia	Třebíč, Cyklostezadská 32/15, Nové Dvory, postcode 674 01
Company dissolved by merger with ČEZ ENERGOSERVIS spol. s r.o., on January 11, 2024		2810706	Czechia	České Budějovice 3, Skuherského 1961/45, postcode 370 01
100% <b>ČEZ ESCO, a.s.</b>	★	03592880	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00
100% <b>ČEZ ESI, s.r.o.</b>	★	27804721	Czechia	Ostrava, Vystavní 1144/103, Vítkovice, postcode 703 00
Company renamed on July 1, 2024 (formerly ČEZ Energetické služby, s.r.o.)				
100% <b>HALEM OSTRAVA, s.r.o.</b>	★	47972033	Czechia	Ostrava, Na Ildárné 2767/2a, Moravská Ostrava, postcode 702 00
100% <b>IVITAS, a.s.</b>		26357255	Czechia	Ostrava, Ruská 83/24, Vítkovice, postcode 703 00
100% <b>ČEZ Energo, s.r.o.</b>	★	29060109	Czechia	Praha 4, Duhová 1531/3, Michle, postcode 140 00
100% <b>ČEZ Energo Polka Sp. z o.o.</b>	★	0001097832	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
Company established on April 19, 2024				
100% <b>Solární servis, s.r.o.</b>		27282074	Czechia	Praha 4, U plynárny 1388/18, Michle, postcode 140 00
100% <b>ENESA a.s.</b>	★	27382052	Czechia	Praha 9, Českomoravská 2532/19b, Libeň, postcode 190 00
100% <b>AZ KLIMA a.s.</b>	★	24772631	Czechia	Brno, Tuřanka 1519/115a, Slatina, postcode 627 00
12% <b>ŠKO-ENERGO, s.r.o.</b>	★	61675938	Czechia	Mladá Boleslav, tř. Václava Klementa 869, Mladá Boleslav II, postcode 293 01
100% <b>AlPlus, spol. s r.o.</b>	★	25414931	Czechia	Modlany, čev. 22, postcode 417 13
100% <b>HORMEN CE a.s.</b>	★	27154742	Czechia	Praha 5, Moulkova 3286/1b, Smíchov, postcode 150 00
100% <b>HORMEN SK s. r. o.</b>	★	44021470	Slovakia	Bratislava, Hattalova 12, postcode 831 03
100% <b>Domat Control System s.r.o.</b>	★	27189465	Czechia	Pardubice, U Panasnicu 376, Staré Ččice, postcode 530 06
CEZ Concern member since January 1, 2024				
100% <b>Domat Control System s. r. o.</b>		44570473	Slovakia	Bratislava, Pri Smaltovni 4, Petržalka, postcode 851 01
100% <b>KART, spol. s r.o.</b>	★	45791023	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00
51% <b>ENVEZ, a. s.</b>		07334214	Czechia	Havířov, Svornosti 86/2, Město, postcode 736 01
100% <b>EP Rožnov, a.s.</b>	★	45193631	Czechia	Rožnov pod Radhoštěm, Boženy Němcové 1720, postcode 756 61
CEZ Concern member since January 1, 2024				
100% <b>EPICON spol. s r.o.</b>		18051081	Czechia	Rožnov pod Radhoštěm, 1. máje 2632, postcode 756 61
Registered office changed on June 14, 2024 (formerly Rožnov pod Radhoštěm, Tvarůžkova 2740, postcode 756 61)				
100% <b>PIPE SYSTEMS s.r.o.</b>		25887815	Czechia	Rožnov pod Radhoštěm, Tvarůžkova 2740, postcode 756 61
100% <b>ELEKTROPROJEKT SLOVAKIA, s.r.o.</b>		36230804	Slovakia	Priešťany, Vajanského 58, postcode 921 01
100% <b>Green Energy Capital, a.s.</b>		14043505	Czechia	Praha 4, Duhová 1531/3, Michle, postcode 140 00
100% <b>CAPEXUS s.r.o.</b>		24131326	Czechia	Praha 5, Moulkova 3286/1b, Smíchov, postcode 150 00
100% <b>EL-ENG s.r.o.</b>		27693554	Czechia	Holešov, Palackého 859/78, postcode 769 01
Company acquired on December 4, 2024				
100% <b>EL-ENG RO SRL</b>		18905126	Romania	Crăstian, Str. Postăvarului, nr. 281S, Jud. Braşov, postcode 507065
Company acquired on December 4, 2024				
69.85% <b>ÚJV Řež, a. s.</b>		46356088	Czechia	Husinec, Hlavní 130, Řež, postcode 250 68
100% <b>SKODA PRAHA a.s.</b>		00128201	Czechia	Praha 4, Duhová 1444/2, Michle, postcode 140 00
100% <b>Výzkumný a zkušební ústav Píseň s.r.o.</b>		47718684	Czechia	Píseň, Tylova 1581/46, Jižní Předměstí, postcode 301 00
100% <b>Centrum výzkumu Řež s.r.o.</b>		26722445	Czechia	Husinec, Hlavní 130, Řež, postcode 250 68
100% <b>Centrum výzkumu Řež Innovations s.r.o.</b>		21698210	Czechia	Husinec, Hlavní 130, Řež, postcode 250 68
Company established on June 11, 2024				
100% <b>RadioMedic s.r.o.</b>		26389638	Czechia	Husinec, Řež 289, postcode 250 68
100% <b>Ústav aplikované mechaniky Brno, s.r.o.</b>	★	60715871	Czechia	Brno, Resslova 972/3, Veverí, postcode 602 00
100% <b>ČEZ Invest Slovensko, a.s.</b>	★	28867736	Czechia	Praha 4, Duhová 2/1444, postcode 140 53
49% <b>Jadrová energetická spoločnosť Slovensko, a. s.</b>		45337241	Slovakia	Bratislava, Tomášikova 22, postcode 821 02
100% <b>JESS OZE s.r.o.</b>		55011136	Slovakia	Bratislava, Tomášikova 28C, Ružinov, postcode 821 01
100% <b>JESS Projects s.r.o.</b>		55011250	Slovakia	Bratislava, Tomášikova 28C, Ružinov, postcode 821 01
50% <b>ESCO Slovensko, a. s.</b>		52963659	Slovakia	Bratislava, Tomášikova 28C, Ružinov, postcode 821 01
Due to division, spin-off, and merger, the ownership to the shares of ESCO Slovensko, a. s., were transferred from ČEZ ESCO, a. s., as the divided company, to ČEZ Invest Slovensko, a. s., as the successor company, on January 1, 2024				



100%	e-Dome a.s.	47256265	Slovakia	Bratislava, Tomášikova 28C, Ružinov, postcode 821 01	
Company dissolved by merger with ESCO Slovensko, a.s., on January 1, 2024					
100%	ESCO Distribučné systavy a.s.	47474238	Slovakia	Trnava, Františkánska 4, postcode 917 01	
100%	AZ KLIMA SK, s.r.o.	35796944	Slovakia	Bratislava, Tomášikova 28C, Ružinov, postcode 821 01	
55%	SPRAVBYKOMFORT, a.s. Prešov	31785233	Slovakia	Prešov, Volgogradská 88, postcode 080 01	
100%	ESCO Servis, s.r.o.	3706053	Slovakia	Bratislava, Karadžičova 14, Ružinov, postcode 821 08	
100%	CAPEXUS SK s.r.o.	35937190	Slovakia	Nové Mesto nad Váhom, Smianska 19, postcode 915 01	
100%	ELIMER, a.s.	36306941	Slovakia	Kysucký Lieskovec, Kysucký Lieskovec 847, postcode 023 34	
5772%	BIOPOL, a.s.	46823492	Slovakia		
Stake increased by 2,29% on May 13, 2024 (formerly 55,43%)					
100%	ČEZ ICT Services, a.s.	26470411	Czechia	Praha 4, Duňová 1531/3, postcode 140 53	
100%	Telco Pro Services, a.s.	29148278	Czechia	Praha 4, Duňová 1531/3, Michle, postcode 140 00	
100%	Telco Infrastructure, s.r.o.	08425817	Czechia	Praha 4, Duňová 1531/3, Michle, postcode 140 00	
100%	CEZNET s.r.o.	26378191	Czechia	Praha 4, Duňová 1531/3, Michle, postcode 140 00	
100%	CERBEROS s.r.o.	24237744	Czechia	Praha 4, Duňová 1531/3, Michle, postcode 140 00	
Registered office changed on December 1, 2024 (formerly Telcov, Vlámovská 1602, postcode 347 01)					
Company dissolved by division, spin-off, and merger with ČEZNET s.r.o. and Telco Infrastructure, s.r.o., on September 1, 2024					
85%	Megalink, a.s.	27547469	Czechia	Hradec Králové, Pražská třída 485/3, Kukuleny, postcode 500 04	
100%	INTERNEXT 2000, s.r.o.	25352288	Czechia	Vestín, Palackého 166, postcode 755 01	
100%	Optické sítě s.r.o.	29460212	Czechia	Válalská Mezříč, Zásavská 778, Krásko nad Bečvou, postcode 757 01	
100%	KABELOVÁ TELEVIZE CZ s.r.o.	48150029	Czechia	Praha 10, Ruská 8, postcode 101 00	
100%	WebSoft Internet s.r.o.	28595734	Czechia	Jeseník, Masarykovo nám. 60/5, postcode 790 01	
100%	WMS s.r.o.	48289957	Czechia	Most, Moskevská 14, postcode 434 01	
Company acquired on April 9, 2024					
100%	EDERA Group a.s.	27461254	Czechia	Pardubice, Arnošta z Pardubic 2789, Zelené Předměstí, postcode 530 02	
Company acquired on April 30, 2024					
100%	EDERA Jičín s.r.o.	1721854	Czechia	Pardubice, Arnošta z Pardubic 2789, Zelené Předměstí, postcode 530 02	
100%	Metropolitní s.r.o.	48172481	Czechia	Havlíkův Brod, Dobrovského 2386, postcode 580 01	
Company acquired on April 30, 2024					
100%	Metropolitní Havlíkův Brod s.r.o.	25296396	Czechia	Havlíkův Brod, Chotěbořská 2516, postcode 580 01	
Company acquired on April 30, 2024, dissolved by merger with Metropolitní s.r.o., on December 1, 2024					
100%	Metropolitní Chotěboř s.r.o.	09254111	Czechia	Havlíkův Brod, Chotěbořská 2516, postcode 580 01	
Company acquired on April 30, 2024, dissolved by merger with Metropolitní s.r.o., on December 1, 2024					
100%	ČEZ Obnovitelné zdroje, s.r.o.	25938924	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00	
Registered office changed on January 1, 2024 (formerly Hradec Králové, Křížkova 788/2, postcode 500 03)					
99.57%	PV Design and Build s.r.o.	13955454	Czechia	Praha 9, Ocelářská 1354/35, Libeň, postcode 190 00	0.39%
100%	ČEZ OZ uzavřený investiční fond a.s.	24135780	Czechia	Praha 4, Duňová 1444/2, postcode 140 53	
100%	ČEZ Prodej, a.s.	27232433	Czechia	Praha 4, Duňová 1425, postcode 140 53	
100%	TENAU, s.r.o.	26349451	Czechia	Praha 4, Duňová 1531/3, Michle, postcode 140 00	
100%	ČEZ Teplárna, a.s.	27309941	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00	
100%	Teplé Klášterec s.r.o.	22801600	Czechia	Kláštepec nad Ohří, Jana Amose Komenského 450, Mírečice u Klášterce nad Ohří, postcode 431 51	
Company dissolved by merger with ČEZ Teplárna, a.s., on July 1, 2024					
100%	Energetické centrum s.r.o.	26051818	Czechia	Jindřichův Hradec, Otín 3, postcode 377 01	
55.83%	Teplné hospodářství města Ústí nad Labem s.r.o.	49101684	Czechia	Ústí nad Labem, Malátova 2437/11, Ústí nad Labem-centrum, postcode 400 11	
100%	ACTHERM Distribuce s.r.o.	06446621	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00	
Company acquired on April 30, 2024, dissolved by merger with ČEZ Teplárna, a.s., on July 1, 2024					
100%	MARTIA a.s.	25006754	Czechia	Ústí nad Labem, Mezni 2854/4, Severní Terasa, postcode 400 11	
100%	Elektrárna Dukovany II, a.s.	04669207	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00	
100%	Elektrárna Temelín II, a.s.	04669134	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00	
100%	Energetrans, a.s.	47115726	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00	
100%	Areal Treboňnice, a.s.	29132282	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00	
100%	Invan Capital, SICAV, a.s.	02059533	Czechia	Praha 4, Pod křížkem 1773/2, Braník, postcode 147 00	
These are founder's shares as defined in Sec. 158 et seq. of Act No. 240/2013 Sb., on investment companies and investment funds, as amended					
51.05%	LOMY MORINA spol. s r.o.	61465569	Czechia	Mořina, č.p. 73, postcode 267 17	
100%	OSC, a.s.	60747494	Czechia	Brno, Stančková 557/18a, Ponava, postcode 602 00	
100%	Severočeské doly a.s.	49901982	Czechia	Chomutov, Boženy Němcové 5359, postcode 430 01	
100%	PRODECO a.s.	25020790	Czechia	Blina, Duňi 437, Mostecké Předměstí, postcode 418 01	
100%	Revitrans, a.s.	25028197	Czechia	Blina, Duňi č.p. 429, postcode 418 01	
100%	SD – Kolejová doprava, a.s.	25438107	Czechia	Kadaň, Tušimice 7, postcode 432 01	
40%	South Bohemian Nuclear Park, s.r.o.	17641349	Czechia	Česká Budějovice, Lipová 1789/9, České Budějovice 2, postcode 370 05	20%
100%	ŠKODA IIS a.s.	26235753	Czechia	Praha, Orlik 266/15, Bolevec, postcode 316 00	
100%	Nuclear Property Services, s.r.o.	27135471	Czechia	Praha 4, Duňová 1531/3, Michle, postcode 140 00	
100%	FVE Mydlovary, s.r.o.	21518963	Czechia	Praha 4, Duňová 1531/3, Michle, postcode 140 00	
Company established on April 29, 2024					
100%	ČEZ PV & Wind a.s.	28500491	Czechia	Praha 4, Duňová 1444/2, Michle, postcode 140 00	
Company acquired on August 26, 2024, registered office changed on October 3, 2024 (formerly Praha 1, Nekázanka 880/11, Nové Město, postcode 110 00)					



100% <b>ČEZ Trade, a.s.</b>		22207660	Czechia	Praha 4, Duhová 1531/3, Michle, postcode 140 00
Company established on October 30, 2024				
Czech Republic - Ministry of Finance of the Czech Republic				
Subsidiaries of the Ministry of Finance of the Czech Republic (ČEZ, a.s.)				
Subsidiaries of ČEZ, a.s.				
Sub-sub-subsidiaries of ČEZ, a.s.				
Sub-sub-subsidiaries of ČEZ, a.s.				
Sub-sub-subsidiaries of ČEZ, a.s.				
ČEZ Concern member				
Dissolved company				
Name/Share				
Czech Republic - Ministry of Finance				
100% <b>ČEPRO, a.s.</b>		00006947	Czechia	Praha 1, Letenská 525/15, Malá Strana, postcode 118 10
100% <b>ReBIN OIL, a.s.</b>		60193531	Czechia	Praha 7, Dělnická 213/12, Holešovice, postcode 170 00
Company acquired on January 29, 2024, dissolved by merger with ČEPRO, a.s., on September 1, 2024				
84% <b>Česká exportní banka, a.s.</b>		49823574	Czechia	Kladno, Libušina 172, Dubí, postcode 272 03
100% <b>Letiště Praha, a.s.</b>			Czechia	Praha 1, Vodňáckova 34 č.p. 701, postcode 111 21
100% <b>B. aircraft, a.s.</b>		63078333	Czechia	Praha 6, K letišti 1019/6, Ruzyně, postcode 161 00
100% <b>Czech Airlines Handling, a.s.</b>		28244532	Czechia	Praha 6, Jana Kašpara 1069/1, Ruzyně, postcode 161 00
100% <b>Czech Airlines Technics, a.s.</b>		24253006	Czechia	Praha 6, K letišti 1040/10, Ruzyně, postcode 161 00
100% <b>Praque Airport Real Estate, a.s.</b>		25674285	Czechia	Praha 6, Jana Kašpara 1069/1, Ruzyně, postcode 160 08
100% <b>Exportní garance a pojišťovací společnost, a.s.</b>		27145573	Czechia	Praha 6, K letišti 1019/6, Ruzyně, postcode 161 00
100% <b>GALILEO REAL, k.s. v likvidaci</b>		09745599	Czechia	Praha 1, Vodňáckova 34/701, postcode 111 21
General partner is IMOB a.s. v likvidaci				
96.85% <b>HOLDING KLADNO a.s. v likvidaci</b>		45279314	Czechia	Praha 8, Thámova 181/20, postcode 186 00
100% <b>IMOB a.s. v likvidaci</b>		26175291	Czechia	Kladno, Cyrila Boudy 1444, Kročehav, postcode 272 01
100% <b>SLOVIM s.r.o. v likvidaci</b>		45144419	Czechia	Praha 8, Thámova 181/20, Karlín, postcode 186 00
54.35% <b>Kongresové centrum Praha, a.s.</b>		60197901	Czechia	Praha 8, Thámova 181/20, Karlín, postcode 186 00
100% <b>MERO ČR, a.s.</b>		08207763	Czechia	Praha 4, 5. května 1640/65, Nusle, postcode 140 00
100% <b>MERO Germany GmbH</b>		63080249	Czechia	Kralupy nad Vltavou, Veltruska 748, postcode 278 01
49% <b>MUFIS a.s.</b>		60193468	Germany	Vorburg an der Donau, MERO - Weg 1, postcode 850 88
100% <b>PRISKO a.s.</b>		152122768	Czechia	Praha 3, Přemyslovská 2845/43, Žižkov, postcode 130 00
100% <b>OKD, a.s.</b>		60196696	Czechia	Praha 8, Thámova 181/20, Karlín, postcode 186 00
100% <b>OKD, HBZ, a.s.</b>		46355901	Czechia	Stonava, č.p. 1077, postcode 735 34
Registered office changed on December 27, 2024 (formerly Ostrava, Lihovarská 1199/10, Radvanice, postcode 716 00)				
100% <b>THERMAL-F, a.s.</b>		05979277	Czechia	Stonava, č.p. 1077, postcode 735 34
100% <b>Výzkumný a zkušební letecký ústav, a.s.</b>		47676019	Czechia	Karlovy Vary, I. P. Pavlova 2001/11, postcode 360 01
100% <b>SERENUM, a.s.</b>		25400726	Czechia	Praha 9, Beranových 130, Letňany, postcode 199 00
100% <b>HIGHPEEX, a.s.</b>		00006689	Czechia	Brno, Jana Babáka 2733/11, Kralovo Pole, postcode 612 00
Company renamed on November 1, 2024 (formerly VZLU TECHNOLOGIES, a.s.)				
100% <b>TESTION, a.s.</b>		01498875	Czechia	Praha 9, Beranových 130, Letňany, postcode 199 00
Company renamed on October 1, 2024 (formerly VZLU TEST, a.s.)				
100% <b>VESPER SPACE Inc.</b>		29146241	Czechia	Praha 9, Beranových 130, Letňany, postcode 199 00
Company established on October 14, 2024				
		04521820	Czechia	Praha 9, Beranových 130, Letňany, postcode 199 00
		30-1426891	USA	Sarasota, 2198 Main Street, Florida, postcode 34237

- Czech Republic - Ministry of Finance of the Czech Republic
- Subsidiaries of the Ministry of Finance of the Czech Republic
- Sub-subsidiaries of the Ministry of Finance of the Czech Republic
- Sub-sub-subsidiaries of the Ministry of Finance of the Czech Republic
- Dissolved company

Annex No. 1: Relation Structure Diagram for the Period from 1 January 2024 to 31 December 2024

Name/Stake	ID Number	Country	Registered Office Address
Czech Republic – Ministry of Finance			
69.78% CEZ, a.s.	00006947	Czechia	Praha 1, Letenská 525/15, Malá Strana, postcode 118 10
100% CEZ Bulgarian Investments BV	45274849	Czechia	Praha 4, Duhová 2/1444, postcode 140 53
Company dissolved by liquidation on April 24, 2024	51661969	Netherlands	Amsterdam, Herikerbergweg 157, postcode 1101CN
100% CEZ MHEV	24426342	Netherlands	Amsterdam, Herikerbergweg 157, postcode 1101CN
100% AK-EL Kemah Elektrik Üretim A.Ş.	255005	Turkey	Istanbul, Miralay Şerif Bey Sokak, Akhan No. 15, Gumuşuyu Beyoğlu, postcode 34437
100% AK-EL Kemah Elektrik Üretim A.Ş.	736921	Turkey	Istanbul, Miralay Şerif Bey Sokak, Akhan No. 15, Kat: 1, Oda: 1, Gumuşuyu Beyoğlu, postcode 34437
100% Akenerji Doğalgaz İthalat İhracat ve Toptan Ticaret A.Ş.	745367	Turkey	Istanbul, Miralay Şerif Bey Sokak, Akhan No. 15, Kat: 3, Oda: 3, Gumuşuyu Beyoğlu, postcode 34437
100% Akenerji Elektrik Enerjisi İthalat İhracat ve Toptan Ticaret A.Ş.	512971	Turkey	Istanbul, Miralay Şerif Bey Sokak, Akhan No. 15, Kat: 3-4, Oda: 2, Gumuşuyu Beyoğlu, postcode 34437
100% Aken Europe BV	865516923	Netherlands	Hilversum, Koningsinnweg 31, postcode 1217KR
100% CEZ Hungary Ltd.	01-09-739572	Hungary	Budapest, 76 Váci út, Capital Square, 6. torony, fszt, postcode 1133
100% CEZ Ukraine LLC	34728482	Ukraine	Kyiv, Veľka Vasylkivska 5, postcode 01004
Company dissolved by liquidation on July 10, 2024			
100% CEZ Produkty Energetyczne Polska sp. z o.o.	000032795	Poland	Chorzów, ul. Marii Skłodowskiej-Curie 30, postcode 41-503
100% CEZ Holdings BV	24301380	Netherlands	Amsterdam, Herikerbergweg 157, postcode 1101CN
100% Baltic Green Construction sp. z o.o.	0000568025	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
100% Baltic Green III sp. z o.o. w likwidacji	0000440952	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
Company dissolved by liquidation on February 29, 2024			
100% A.E. Wind S.A. w likwidacji	0000610284	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
Company dissolved by liquidation on January 18, 2024			
99.33% CEZ Polska sp. z o.o.	0000266114	Poland	Warszawa, Aleje Jerozolimskie 63, postcode 00-697
100% CEZ Skawina S.A.	0000038504	Poland	Skawina, ul. Pilsudskiego 10, postcode 32-050
100% CEZ Skawina II sp. z o.o.	000117714	Poland	Skawina, ul. Pilsudskiego 10, postcode 32-050
Company established on July 24, 2024			
100% CEZ Chorzów S.A.	0000541490	Poland	Chorzów, ul. Marii Skłodowskiej-Curie 30, postcode 41-503
100% CEZ Chorzów II sp. z o.o. w likwidacji	0000287827	Poland	Chorzów, ul. Marii Skłodowskiej-Curie 30, postcode 41-503
Liquidation initiated on April 17, 2024			
100% Elevation Group BV	65782267	Netherlands	Amsterdam, Herikerbergweg 157, postcode 1101CN
100% OEM Energy sp. z o.o.	0000678975	Poland	Chorzów, ul. Składowa 17, postcode 41-500
Stake increased by 22.32% on November 07, 2024 (formerly 77.68%)			
100% HPMP SPÓŁKA Z OGRANICZONĄ ODPOWIEDZIALNOŚCIĄ	0000994045	Poland	Chorzów, ul. Składowa 17, postcode 41-500
Registered office changed on June 21, 2024 (formerly Racibórz, ul. Piaskowa nr. 11, postcode 61-049)			
100% E-City Polska sp. z o.o.	0000616808	Poland	Poznań, Piatkowska 212A, postcode 61-693
100% Euroklimat sp. z o.o.	0000789905	Poland	Suchy Las, Obornicka 68, postcode 62-002
Stake increased by 4% on October 22, 2024 (formerly 96%)			
100% TRIM-TECH TECHNIKA INSTALACJI sp. z o.o.	0001036856	Poland	Skórzewo, Kokosowa 2, postcode 60-185
100% Instal Bud Pecyna Sp. z o.o.	0000417798	Poland	Zeichlinek, ul. Rawiska nr. 12, postcode 97-226
Company acquired on April 5, 2024			
100% Metrolog sp. z o.o.	0000071593	Poland	Czarnków, ul. Kościuszki 97, postcode 64-700
61.31% Elevation Co-Investment GmbH & Co. KG	HRA 504526	Germany	Jena, Gieschitzer Str. 56, postcode 07745
Stake increased to 56.15% on November 6, 2024 (formerly 32.77%), making this company a controlled entity, stake increased by 51.6% on December 20, 2024 (formerly 56.15%)			
92% Elevation Deutschland Holding GmbH	HRB 513963	Germany	Jena, Am Zementwerk 4, postcode 07745
Registered office changed on November 26, 2024 (formerly Jena, Gieschitzer Straße 56, postcode 07745)			
100% Elevation GmbH	HRB 45601	Germany	Jena, Am Zementwerk 4, postcode 07745
100% DL-E Elektro AG	HRB 504087	Germany	Jena, Gieschitzer Straße 56, postcode 07745
100% EAB Elektroanlagenbau GmbH Rhein/Main	HRB 41069	Germany	Dietzenbach, Dieselstraße 8, postcode 63128
100% AMPRO Medientechnik GmbH	HRB 4933	Germany	Eppstein, Burgstraße 81-83, postcode 65817
100% Ampro Projektmanagement GmbH	HRB 10376	Germany	Eppstein, Burgstraße 81-83, postcode 65817
100% Elektro-Decker GmbH	HRB 4844	Germany	Essen, Holzstr. 7-9, postcode 45141
100% ETS Efficient Technical Solutions GmbH	HRB 509730	Germany	Schnattenbach, Am Scherhubel 14, postcode 92253
100% ETS Efficient Technical Solutions Shanghai Co. Ltd.	913101579438905Y	China	Shanghai, Wuxing Road No. 385, Building 4, Pudong District
100% ETS Engineering Kft.	01-09-469090	Hungary	Budapest, Rákóczi utca 5. 3. em. 4, postcode 118
100% Rudolf Fritz GmbH	HRB 508518	Germany	Rudelsheim am Main, Hans-Sachs-Straße 19, postcode 65428
100% Enplus GmbH	HRB 9535	Germany	Magdeburg, Joseph-von-Fraunhofer Straße 2, postcode 39106
100% Hermos AG	HRB 3996	Germany	Mittelgau, Gartenstraße 19, postcode 95490
100% Hermos Systems GmbH	HRB 16037	Germany	Dresden, Hamburger Straße 65, postcode 01157
70.72% HERMOS International GmbH	HRB 4187	Germany	Mittelgau, Gartenstraße 19, postcode 95490
100% HERMOS SDN. BHD	717709-H	Malaysia	Selangor Darul Ehsan, Petaling Jaya, 8 Avenue, Jalan Sg. Jernih 8/1, Seksyen 8, postcode 46050
100% Hermos sp. z o.o.	0000243856	Poland	Lesnica, ul. Powstańców Śląskich, lok. 1, postcode 47150
100% Hermos Signaltechnik GmbH	HRB 136955	Germany	Neufahrn, Hans-Braun-Straße 59, postcode 85375
Company dissolved by merger with Hermos AG on the basis of entry in the Commercial Register on August 19, 2024, with merger reference date on January 1, 2024			

100%	Hofmocol Automatisierungs- und Prozesstechnik GmbH		HRB 43510	Germany	Rohr, Gewerbering Nord 11, postcode 9189	
100%	Legal form changed (formerly GmbH & Co. KG), company renamed (formerly Elektro Hofmocol Verwertungsgesellschaft mit beschränkter Haftung)		HRB 3217	Germany	Rohr, Gewerbering Nord 11, postcode 9189	
100%	Hermosa Schaltenlagen GmbH		HRB 2326	Germany	Mittelgau, Gartenstraße 19, postcode 95490	
100%	Alexander Ochs Wärmetechnik GmbH		HRB 108754	Germany	Karlsruhe, An der Raumfabrik 31B, postcode 76227	
100%	Bechem & Post Wärmetechnik Kundendienst GmbH		HRB 106308	Germany	Karlsruhe, An der Raumfabrik 31B, postcode 76227	
100%	Elwion Energy & Engineering Solutions GmbH		HRB 200647 B	Germany	Berlin, Geneststraße 5, postcode 10829	
100%	Kofler Energias Ingenieurgesellschaft mbH		HRB 155983 B	Germany	Berlin, Geneststraße 5, postcode 10829	
100%	Entract Energy GmbH		HRB 148661 B	Germany	Berlin, Geneststraße 5, postcode 10829	
100%	NEK Facility Management GmbH		HRB 149910 B	Germany	Berlin, Geneststraße 5, postcode 10829	
100%	Hybridkraftwerk Culmenyerstraße Projekt GmbH		HRB 159001 B	Germany	Berlin, Geneststraße 5, postcode 10829	
100%	WPG Projekt GmbH		HRB 183196 B	Germany	Berlin, Geneststraße 5, postcode 10829	
100%	Company dissolved after cancellation of bankruptcy (subject to compliance with the schedule resolution) on February 27, 2024					
100%	BELECTRIC Greenwest GmbH		HRB 9187	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Solarkraftwerk Deubach GmbH & Co. KG		HRA 10311	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Company renamed on March 1, 2024 (formerly Belectric SP Solarprojekte 101 GmbH & Co. KG)					
100%	Belectric Asset Verwaltungs-GmbH		HRB 8312	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Solarkraftwerk Reddenhausen GmbH & Co. KG		HRA 10187	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
99%	Solarkraftwerk Herleshof GmbH & Co. KG		HRA 10340	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	1% stake transferred to a person outside the business group controlled by the Czech Republic - Ministry of Finance on February 23, 2024					
100%	Solarkraftwerk Herleshof Verwaltungs-GmbH		HRB 8668	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Unspannwerk Herleshof GmbH & Co. KG		HRA 10443	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Unspannwerk Herleshof Verwaltungs-GmbH		HRB 8959	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	SYNECOTEC Deutschland GmbH		HRB 739111	Germany	Heidelberg, Sickingenstraße 39, postcode 69126	
100%	GWE Wärme- und Energietechnik GmbH		HRB 12561	Germany	Gütersloh, Am Anger 35, postcode 33332	
100%	GWE Verwaltungs GmbH		HRB 8588	Germany	Gütersloh, Am Anger 35, postcode 33332	
100%	Pell und Partner Ingenieure GmbH		HRB 208712 B	Germany	Berlin, Landsberger Allee 117 A, postcode 10407	
100%	IP Verwaltungs GmbH		HRB 225124	Germany	München, Landsberger Straße 398, postcode 81241	
100%	IPB Ingenieure GmbH		HRB 278660	Germany	München, Landsberger Straße 398, postcode 81241	
100%	BELECTRIC GmbH		HRB 5161	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 100 GmbH & Co. KG		HRA 10310	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 100 Verwaltungs-GmbH		HRB 8580	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 101 Verwaltungs-GmbH		HRB 8581	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Company dissolved by merger with Photovoltaikkraftwerk Groß Dölln Infrastruktur Verwaltungs-GmbH on July 24, 2024					
100%	Belectric SP Solarprojekte 102 Verwaltungs-GmbH		HRB 8584	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Company dissolved by merger with Photovoltaikkraftwerk Groß Dölln Infrastruktur Verwaltungs-GmbH on July 24, 2024					
100%	Belectric SP Solarprojekte 103 Verwaltungs-GmbH		HRB 8585	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Company dissolved by merger with Photovoltaikkraftwerk Groß Dölln Infrastruktur Verwaltungs-GmbH on July 24, 2024					
100%	Belectric SP Solarprojekte 104 GmbH & Co. KG		HRA 10314	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 104 Verwaltungs-GmbH		HRB 8582	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP Solarprojekte 18 GmbH & Co. KG		HRA 10184	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Climacy PV-Sonnenanlage Verwaltungs-GmbH		HRB 6255	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Climacy Stromertrag GmbH & Co. KG		HRA 9465	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Climacy Stromertrag Verwaltungs-GmbH		HRB 6655	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Company dissolved by merger with Photovoltaikkraftwerk Groß Dölln Infrastruktur Verwaltungs-GmbH on July 24, 2024					
100%	Photovoltaikkraftwerk Groß Dölln Infrastruktur GmbH & Co. KG		HRA 2504 NP	Germany	Templin-Groß Dölln, Zum Flugplatz 9, postcode 17268	
100%	Photovoltaikkraftwerk Groß Dölln Infrastruktur Verwaltungs-GmbH		HRB 9623 NP	Germany	Templin-Groß Dölln, Zum Flugplatz 9, postcode 17268	
100%	SP Solarprojekte 18 Verwaltungs-GmbH		HRB 8313	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	SP Solarprojekte 20 Verwaltungs-GmbH		HRB 8311	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Company dissolved by merger with Photovoltaikkraftwerk Groß Dölln Infrastruktur Verwaltungs-GmbH on July 24, 2024					
100%	Belectric SP 105 GmbH & Co. KG		HRA 10510	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP 105 Verwaltungs-GmbH		HRB 9138	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP 106 GmbH & Co. KG		HRA 10508	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP 106 Verwaltungs-GmbH		HRB 9141	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP 107 GmbH & Co. KG		HRA 10507	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP 107 Verwaltungs-GmbH		HRB 9140	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP 108 GmbH & Co. KG		HRA 10506	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP 108 Verwaltungs-GmbH		HRB 9137	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP 109 GmbH & Co. KG		HRA 10511	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	Belectric SP 109 Verwaltungs-GmbH		HRB 9136	Germany	Koltzheim, Wadenbrunner Straße 10, postcode 97509	
100%	BELECTRIC ESPANA, S.L.		B70680624	Spain	Madrid, Paseo de Recoletos 5, postcode 28004	
100%	Company established on February 23, 2024, registered office changed on October 2, 2024 (formerly Madrid, calle Raimundo Fernandez Villaverde 61 - 3°, postcode 28003)					
100%	PROTECTOS SOLARES IBERIA IV, S.L.U.		B67276519	Spain	Madrid, Paseo de Recoletos 5, postcode 28004	
100%	Company acquired on July 31, 2024					
100%	Rawicom PV 15 sp. z o.o.		0000958590	Poland	Labiszyn, Szubińskiej 10, postcode 89-210	
100%	Company acquired on December 12, 2024					
100%	Rawicom PV 55 sp. z o.o.		0001075401	Poland	Labiszyn, Szubińskiej 10, postcode 89-210	
100%	Company acquired on December 12, 2024					



75.10%	<b>OESPA GmbH</b>			HRB 93521	Germany	Russelsheim, Heinrich-Lersch-Straße 3, postcode 65428
100%	<b>Pantegra Ingenieure GmbH</b>			HRB 50186	Germany	Berlin, Geneststraße 5, postcode 10829
	Registered office changed on August 26, 2024 (formerly Neu-Isenburg, Dornhofstraße 10, postcode 63263)					
100%	<b>SERCOO Group GmbH</b>			HRB 212358	Germany	Lingen, Friedrich-Ebert-Straße 125, postcode 49811
100%	<b>Brandt GmbH</b>			HRB 200590	Germany	Rockstedt, Osterleider Straße 6, postcode 27404
100%	<b>Bücker &amp; Esing GmbH</b>			HRB 10114	Germany	Lingen, Friedrich-Ebert-Straße 125, postcode 49811
100%	<b>Deutsche Technik Service GmbH</b>			HRB 207258	Germany	Zeven, Ludwig-Elsbett-Straße 1, postcode 27404
	Company dissolved by merger with SERCOO ENERGY GmbH on the basis of entry in the Commercial Register on August 23, 2024, with merger reference date on January 1, 2024					
100%	<b>MT Energy Service GmbH</b>			HRB 204945	Germany	Zeven, Ludwig-Elsbett-Straße 1, postcode 27404
100%	<b>MWB Power GmbH</b>			HRB 29426 HB	Germany	Bremerhaven, Barkhausenstraße 60, postcode 27568
100%	<b>SERCOO ENERGY GmbH</b>			HRB 1861	Germany	Mengkofen, Ettenkofen 20, postcode 84152
51%	<b>GEE - Green Energy Efficiency GmbH</b>			HRB 32783	Germany	Magdeburg, c/o Campus Tower, Universitätsplatz 1, postcode 39106
100%	<b>Elevion Green GmbH</b>			HRB 280102 B	Germany	Berlin, Mauerstraße 77, postcode 10117
	Company renamed (formerly SP Solarprojekte T7 Verwaltungs-GmbH), company identification number changed (formerly HRB 8306), registered office changed (formerly Koltzheim, Wadenbrunner Straße 10, postcode 97509), all on January 23, 2024					
100%	<b>Elevion Holding Italia Srl</b>			0293810213	Italy	Bolzano (BZ), Via Galileo Galilei 10, postcode 39100
100%	<b>inewa consulting Srl</b>			0174966021	Italy	Bolzano (BZ), Via Galileo Galilei 10, postcode 39100
100%	<b>inewa Srl</b>			0293648015	Italy	Bolzano (BZ), Via Galileo Galilei 10, postcode 39100
100%	<b>SYNECO PROJECT S.r.l.</b>			02296040229	Italy	Bolzano (BZ), Via Galileo Galilei 10, postcode 39100
100%	<b>BUDRIO GFE 312 SOCIETA' AGRICOLA S.R.L.</b>			03139141208	Italy	Monghidoro (BO), Via Provinciale 31, postcode 40063
	Stake increased by 30% on June 26, 2024 (formerly 70%)					
100%	<b>AXE AGRICOLTURA PER L'ENERGIA SOCIETA' AGRICOLA A R.L.</b>			02825841204	Italy	Bologna (BO), Via delle Lame 118, postcode 40122
100%	<b>SOCIETA' AGRICOLA DEF S.R.L.</b>			02523770218	Italy	Casaleone (VR), Via San Michele 3, postcode 37052
85%	<b>SOCIETA' AGRICOLA B.T.C. S.R.L.</b>			02969370986	Italy	Chiar (BS), Via San Monticelli 4, postcode 25032
85%	<b>Societa' Agricola Falgas S.r.l.</b>			04132601206	Italy	Bologna (BO), Via Alfonso Rubbiani 6/2, postcode 40124
100%	<b>Belectric Italia Srl</b>			02406930590	Italy	Latina (LT), Via Pontinia 50, postcode 04100
	Registered office changed on February 2, 2024 (formerly Latina [LT], Via Priverno 18, postcode 04100)					
100%	<b>COR MP S.R.L.</b>			03038000596	Italy	Latina (LT), Via Pontinia 50, IV Piano, Interno 13, postcode 04100
	Registered office changed on January 30, 2024 (formerly Latina [LT], Via Priverno 18, postcode 04100)					
100%	<b>MP SOLAR 4 S.R.L.</b>			03165520598	Italy	Latina (LT), Via Pontinia 50, IV Piano, Interno 13, postcode 04100
	Registered office changed on January 30, 2024 (formerly Latina [LT], Via Uffente SNC, Torre Pontina Numero 20, postcode 04100)					
100%	<b>MP SOLAR 2 S.R.L.</b>			03160180596	Italy	Latina (LT), Via Pontinia 50, postcode 04100
	Registered office changed on January 30, 2024 (formerly Latina [LT], Via Uffente SNC, 04100)					
100%	<b>MP SOLAR 5 S.R.L.</b>			03177320599	Italy	Latina (LT), Via Pontinia 50, IV Piano, Interno 13, postcode 04100
	Registered office changed on January 30, 2024 (formerly Latina [LT], Via Priverno 18, postcode 04100)					
100%	<b>UNISOLAR S.R.L.</b>			03163720598	Italy	Latina (LT), Via Pontinia 50, IV Piano, Interno 13, postcode 04100
	Registered office changed on January 30, 2024 (formerly Latina [LT], Via Priverno 18, postcode 04100)					
100%	<b>BAINSIZZA SOLARE 1 S.R.L.</b>			03240560593	Italy	Latina (LT), Via Pontinia 50, postcode 04100
	Registered office changed on March 4, 2024 (formerly Latina [LT], Via Priverno 18, postcode 04100)					
100%	<b>BAINSIZZA SOLARE 2 S.R.L.</b>			03240600597	Italy	Latina (LT), Via Pontinia 50, postcode 04100
	Registered office changed on March 4, 2024 (formerly Latina [LT], Via Priverno 18, postcode 04100)					
70%	<b>Project X S.r.l.</b>			01375070321	Italy	Trieste (TS), Via San Lazzaro 4/1, postcode 34122
99.99%	<b>High-Tech Clima S.A.</b>			16645925	Romania	Popeti-Leordeni, 11 Sos. Balceni, Jud. Ilfov, postcode 077160
100%	<b>Elevion Österreich Holding GmbH</b>			FN 529923 z	Austria	Absam, Salzbergstraße 13a, postcode 6067
100%	<b>Moser &amp; Partner Ingenieurbüro GmbH</b>			FN 252904 v	Austria	Absam, Salzbergstraße 13, postcode 6067
100%	<b>Syneco tec GmbH</b>			FN 199510 v	Austria	Absam, Salzbergstraße 13a, postcode 6067
100%	<b>M&amp;P Real GmbH</b>			FN 377866 k	Austria	Absam, Salzbergstraße 13, postcode 6067
100%	<b>Wagner Consult GmbH</b>			FN 348462 w	Austria	Absam, Salzbergstraße 13a, postcode 6067
66%	<b>ZOHID Group B.V.</b>			82236690	Netherlands	Barneveld, Zwolleweg 9, postcode 3771NR
100%	<b>Shift Energy B.V.</b>			82250301	Netherlands	Barneveld, Zwolleweg 9, postcode 3771NR
100%	<b>Energy Shift B.V.</b>			54074951	Netherlands	Barneveld, Zwolleweg 9, postcode 3771NR
100%	<b>Energy Shift Installaties B.V.</b>			56688217	Netherlands	Barneveld, Zwolleweg 9, postcode 3771NR
100%	<b>Belectric Israel Ltd.</b>			514481241	Israel	Be'er Sheva, Ha-Kotser St 20, postcode 2280
100%	<b>Belectric France S.A.R.L.</b>			514456078	France	Vendres, ZAE Via Europe Est Rue de Stockholm, postcode 34350
100%	<b>Belectric Solar Ltd.</b>			07462075	United Kingdom	Chippinham, 1/12 Callow Hill, Callow Park, Brinkworth, postcode SN15 5FD
	Registered office changed on August 12, 2024 (formerly Chippinham, 5 Callow Hill, Callow Park, Brinkworth, postcode SN15 5FD)					
100%	<b>CEZ RES International B.V.</b>			77019717	Netherlands	Amsterdam, Heikerbergweg 157, postcode 1101CN
100%	<b>CEZ Erneuerbare Energien Verwaltungen GmbH</b>			HRB 141626	Germany	Hamburg, Am Sandtorkai 74, postcode 20457
100%	<b>CEZ Erneuerbare Energien Beteiligungs II GmbH</b>			HRB 157136	Germany	Hamburg, Am Sandtorkai 74, postcode 20457
	Registered office changed on October 17, 2024 (formerly Compans Caffarelli, Immeuble Astria, postcode 31000)					
100%	<b>CEZ France SAS</b>			830572699	France	Toulouse 8 Esplanade Compans Caffarelli, Immeuble Astria, postcode 31000
100%	<b>Ferme Eoliene de la Piballe SAS</b>			813057817	France	Toulouse, 1 Rue de la Soufflerie, postcode 31500
	Registered office changed on October 17, 2024 (formerly Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506)					
100%	<b>Ferme Eoliene de Neuville-aux-Bois SAS</b>			797090546	France	Toulouse, 1 Rue de la Soufflerie, postcode 31500
	Registered office changed on October 17, 2024 (formerly Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506)					
100%	<b>Ferme Eoliene de Saint-Laurent-de-Ceris SAS</b>			807395454	France	Toulouse, 1 Rue de la Soufflerie, postcode 31500
	Registered office changed on October 17, 2024 (formerly Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506)					
100%	<b>Ferme Eoliene de Thorigny SAS</b>			813057981	France	Toulouse, 1 Rue de la Soufflerie, postcode 31500
	Registered office changed on October 18, 2024 (formerly Toulouse Cedex 5, 2 Rue du Libre Echange CS 95893, postcode 31506)					
100%	<b>Ferme Eoliene des Breuils SAS</b>			811797331	France	Toulouse, 1 Rue de la Soufflerie, postcode 31500

0.01%



- Czech Republic – Ministry of Finance of the Czech Republic
- Subsidiaries of the Ministry of Finance of the Czech Republic (ČEZ, a. s.)
- Subsidiaries of ČEZ, a. s.
- Sub-subsidiaries of ČEZ, a. s.
- Sub-sub-subsidiaries of ČEZ, a. s.
- Sub-sub-sub-subsidiaries of ČEZ, a. s.
- Sub-sub-sub-sub-subsidiaries of ČEZ, a. s.
- Sub-sub-sub-sub-sub-subsidiaries of ČEZ, a. s.
- ČEZ Concern member
- Dissolved company

58 **Annex No. 2 to the Report on Relations for 2024 – Overview of mutual contracts**

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24SML240	Contract for the provision of personnel services	Centrum výzkumu Řež Innovations s.r.o.
24SMN403	Contract for work – new covering of boxes 4 and 5 in the VAO (highly active waste) warehouse	Centrum výzkumu Řež Innovations s.r.o.
24SMP535	Contract for accounting and activities of tax advisors	Centrum výzkumu Řež Innovations s.r.o.
12SMP153	Contract for combined services incl. amendments	Centrum výzkumu Řež s.r.o.
15SMP428	Agreement on the reimbursement of costs incurred in creating a reserve (decommissioning)	Centrum výzkumu Řež s.r.o.
17SMN356	Master Contract for the operation of a vent discharge stack	Centrum výzkumu Řež s.r.o.
17SMP037	Contract for the operation of a vent discharge stack incl. amendments	Centrum výzkumu Řež s.r.o.
17SMP038	Master Contract for the provision of services in management of radioactive waste and spent nuclear fuel incl. amendments	Centrum výzkumu Řež s.r.o.
17SMP284	Contract of Lease of 3 transport containers for building 250	Centrum výzkumu Řež s.r.o.
17SMP544	Contract for the provision of services in the scope of the Atomic Act and related regulations incl. amendments	Centrum výzkumu Řež s.r.o.
18SML100	Personal data processing contract	Centrum výzkumu Řež s.r.o.
18SMN354	Contract for the participation in project (TK01030116)	Centrum výzkumu Řež s.r.o.
18SMP264	Contract for the provision of services in the area of registered libraries	Centrum výzkumu Řež s.r.o.
18SMP265	Contract for accounting and activities of tax advisors	Centrum výzkumu Řež s.r.o.
18SMP366	Energy supply contract incl. amendments	Centrum výzkumu Řež s.r.o.
18SMP470	Contract of lease of premises incl. amendments	Centrum výzkumu Řež s.r.o.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
18SMP495	Contract for the provision of regular combined services	Centrum výzkumu Řež s.r.o.
18SMP496	Master Contract on the provision of combined services	Centrum výzkumu Řež s.r.o.
19SMP025	Contract for the provision of distribution system services	Centrum výzkumu Řež s.r.o.
19SMP026	Contract for offtake equipment connection to the local natural gas distribution system (building 271)	Centrum výzkumu Řež s.r.o.
19SMP084	Contract for work – post-irradiation testing of zirconium alloy E110	Centrum výzkumu Řež s.r.o.
19SMP118	Contract for the provision of services in building 250	Centrum výzkumu Řež s.r.o.
19SMP215	Master Contract for the use of warehouse	Centrum výzkumu Řež s.r.o.
19SMP321	Contract for the participation in project (TK02030125)	Centrum výzkumu Řež s.r.o.
19SMP353	Contract for the participation in project (TK02030059)	Centrum výzkumu Řež s.r.o.
19SMP450	Contract for the participation in project (TK02010136)	Centrum výzkumu Řež s.r.o.
19SMP539	Contract for the provision of ICT services	Centrum výzkumu Řež s.r.o.
20SML005	General agreement on intellectual property rights rules for ALLEGRO project	Centrum výzkumu Řež s.r.o.
20SML046	Contract for the participation in project (FW01010115)	Centrum výzkumu Řež s.r.o.
20SML139	Contract of lease of business premises – 2 containers	Centrum výzkumu Řež s.r.o.
20SML180	Contract for the participation in project (TK03020149) – Measurement of the properties of corium and analysis of its flow at high temperatures	Centrum výzkumu Řež s.r.o.
20SML200	Contract for the participation in project (TK03020188) – Advanced construction materials	Centrum výzkumu Řež s.r.o.
20SML207	Contract for the participation in project (TK03010119) – Applicability of small and medium-sized nuclear reactors in the Czech energy sector	Centrum výzkumu Řež s.r.o.
20SML212	Contract for the participation in project – Methodology for testing and establishing acceptance criteria for irradiated samples	Centrum výzkumu Řež s.r.o.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
20SML220	Contract for the participation in project – Development and application of the methodology for verifying the safety parameters of new fuel charges	Centrum výzkumu Řež s.r.o.
20SML275	Contract for the participation in project TK03020085	Centrum výzkumu Řež s.r.o.
20SMP441	Contract for the provision of services in metrology	Centrum výzkumu Řež s.r.o.
21SML014	Contract for the exploitation of results of project TH02030543	Centrum výzkumu Řež s.r.o.
21SML018	Contract for the exploitation of results	Centrum výzkumu Řež s.r.o.
21SML020	Contract for the exploitation of results of project TH02020578	Centrum výzkumu Řež s.r.o.
21SML049	Agreement of the protection of confidential information	Centrum výzkumu Řež s.r.o.
21SML071	Contract for the provision of services in human resources and other areas	Centrum výzkumu Řež s.r.o.
21SML094	Contract of lease of premises – garage no. 21	Centrum výzkumu Řež s.r.o.
21SML211	COLLABORATION AGREEMENT – Joint Research Centre of the European Commission	Centrum výzkumu Řež s.r.o.
21SML221	Determination of uncertainties in the evaluation of discontinuity dimensions in ultrasonic testing	Centrum výzkumu Řež s.r.o.
21SMN064	AGREEMENT ON THE PROVISION OF TECHNICAL SUPPORT	Centrum výzkumu Řež s.r.o.
21SMN207	Scientific and technical support for the Nuclear Regulatory Authority of the Slovak Republic	Centrum výzkumu Řež s.r.o.
21SMP024	AGREEMENT ON PARTICIPATION IN THE CK02000044 PROJECT	Centrum výzkumu Řež s.r.o.
21SMP041	Contract for the operation and management of equipment – TS421,426 transformer station	Centrum výzkumu Řež s.r.o.
21SMP278	Contract for expert assistance in calculating reserves for the decommissioning of nuclear installations	Centrum výzkumu Řež s.r.o.
21SMP386	Use of ultrafiltration and nanofiltration in the treatment of liquid radioactive waste	Centrum výzkumu Řež s.r.o.
22SML047	MEMORANDUM OF UNDERSTANDING	Centrum výzkumu Řež s.r.o.



ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
22SML049	Contract for the formation of the National Energy Centre II – TN2000025	Centrum výzkumu Řež s.r.o.
22SML087	Memorandum of understanding between ÚJV, CVŘ, Commissariat à l'énergie atomique et aux énergies alternatives	Centrum výzkumu Řež s.r.o.
22SML118	Consortium Agreement Delisa-LTO	Centrum výzkumu Řež s.r.o.
22SML121	Mutual NDA with CVŘ	Centrum výzkumu Řež s.r.o.
22SML122	Confidentiality agreement with CVŘ – Holtec	Centrum výzkumu Řež s.r.o.
22SML132	Memorandum of Understanding / CVŘ / KHNP	Centrum výzkumu Řež s.r.o.
22SML133	Mutual Proprietary Information Agreement	Centrum výzkumu Řež s.r.o.
22SML201	Contract for the exploitation of results of project – Applicability of small and medium-sized nuclear reactors in the Czech energy sector	Centrum výzkumu Řež s.r.o.
22SMN393	Contract for work – Platform in the experimental hall, building 213	Centrum výzkumu Řež s.r.o.
22SMP074	Contract of purchase – liquid nitrogen	Centrum výzkumu Řež s.r.o.
22SMP171	Master Contract for the provision of services	Centrum výzkumu Řež s.r.o.
22SMP515	Contract for the provision of services	Centrum výzkumu Řež s.r.o.
22SMP539	Energy supply contract for customers – Centrum výzkumu Řež	Centrum výzkumu Řež s.r.o.
22SMP568	Contract for the provision of service for the operation and management of the 2nd and 3rd cooling circuits of the LVR-15 reactor	Centrum výzkumu Řež s.r.o.
23SML027	Contract for the participation in project – High entropy alloys prepared by additive manufacturing methods	Centrum výzkumu Řež s.r.o.
23SML088	CONTRACT FOR THE PARTICIPATION IN PROJECT – TK05020061	Centrum výzkumu Řež s.r.o.
23SML182	Memorandum of Cooperation for the implementation of the project “CR-100”	Centrum výzkumu Řež s.r.o.



ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
23SML185	AGREEMENT ON CONFIDENTIALITY, PROTECTION OF INFORMATION AND PROHIBITION OF ITS MISUSE	Centrum výzkumu Řež s.r.o.
23SML212	Project Participation Agreement/Plan – TM04000065	Centrum výzkumu Řež s.r.o.
23SML256	MATERIAL TRANSFER AGREEMENT	Centrum výzkumu Řež s.r.o.
23SML263	Contract of lease of business premises	Centrum výzkumu Řež s.r.o.
23SML265	Contract for the exploitation of results FW03010014	Centrum výzkumu Řež s.r.o.
23SMP456	Contract of sublease of business premises	Centrum výzkumu Řež s.r.o.
24SML024	Contract for the participation in project (TM05000036)	Centrum výzkumu Řež s.r.o.
24SML120	Short-term lease of CVŘ (Centrum výzkumu Řež) in SO 211/5, Decay tanks	Centrum výzkumu Řež s.r.o.
24SML138	Contract for the participation in project TS01020180	Centrum výzkumu Řež s.r.o.
24SML157	Contract of cooperation	Centrum výzkumu Řež s.r.o.
24SML166	Contract for the exploitation of results of project CK02000044	Centrum výzkumu Řež s.r.o.
24SML197	Contract for the exploitation of results of project TK03020149	Centrum výzkumu Řež s.r.o.
24SML200	Confidentiality agreement	Centrum výzkumu Řež s.r.o.
24SML208	Agreement on the procedure of transfer of nuclear materials	Centrum výzkumu Řež s.r.o.
24SML209	Contract for the exploitation of results of project (TK03020188)	Centrum výzkumu Řež s.r.o.
24SML272	Agreement on contract termination	Centrum výzkumu Řež s.r.o.
24SMN024	Contract for work – chemical water analyses	Centrum výzkumu Řež s.r.o.
24SMN158	Evaluation of swelling degree in steels	Centrum výzkumu Řež s.r.o.
24SMN299	Evaluation of neutron fluence with Westinghouse NOVAE-6 fuel	Centrum výzkumu Řež s.r.o.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24SMN364	Determination of gamma radiation and neutron fluence values	Centrum výzkumu Řež s.r.o.
24SMN493	Contract for work – ETE initiation events (Temelín Nuclear Power Plant)	Centrum výzkumu Řež s.r.o.
24SMN514	Software for digital image processing from fuel inspections	Centrum výzkumu Řež s.r.o.
24SMP069	Order – Alanine dosimetry	Centrum výzkumu Řež s.r.o.
24SMP120	Contract for purchase of liquid nitrogen	Centrum výzkumu Řež s.r.o.
24SMP195	Reactivity control of a nuclear reactor without the use of boric acid	Centrum výzkumu Řež s.r.o.
24SMP303	CONTRACT FOR WORK AND CONTRACT OF MANDATE	Centrum výzkumu Řež s.r.o.
24SMP343	Order – Alanine dosimetry	Centrum výzkumu Řež s.r.o.
24SMP526	Order – Irradiation for CVŘ (Centrum výzkumu Řež)	Centrum výzkumu Řež s.r.o.
19SML056	Confidentiality agreement	ČEPRO, a.s.
19SML089	Partnership agreement with financial contribution	ČEPRO, a.s.
13SMN335	Agreement on the conclusion of a future connection agreement	ČEZ Distribuce, a. s.
20_VN_1009542662	Contract for the connection of electrical equipment to the high-voltage distribution system	ČEZ Distribuce, a. s.
21SML070	Contract for the processing of personal data and general business terms and conditions	ČEZ Distribuce, a. s.
21SML255	Contract to create easement – servitude	ČEZ Distribuce, a. s.
17SMP476	Contract of lease – lease of boiler room premises and land of cogeneration unit	ČEZ Energo, s.r.o.
20SMN069	Contract for the supply of thermal energy	ČEZ Energo, s.r.o.
20SMP084	Contract for the supply of natural gas	ČEZ Energo, s.r.o.
20SMP085	Contract for electricity offtake equipment connection to local natural gas distribution system	ČEZ Energo, s.r.o.



ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
20SMP128	Contract for the operation of a cogeneration unit	ČEZ Energo, s.r.o.
15SMP126	Provision of TRANE servicing, including amendments	ČEZ ENERGOSERVIS spol. s r.o.
15SMP528	Master Contract – Technical assistance for determined installations and activities	ČEZ ENERGOSERVIS spol. s r.o.
16SMP385	Contract for maintenance, repairs, inspections and technical engineering activities for technological units	ČEZ ENERGOSERVIS spol. s r.o.
18SML075	Personal data processing contract	ČEZ ENERGOSERVIS spol. s r.o.
22SMP194	Preparation of project documentation for the reconstruction of TVD (technical water) piping in the engine room 1 - 4 RB	ČEZ ENERGOSERVIS spol. s r.o.
23NO08411	Preparation of an evaluation of ETE (Temelín Nuclear Power Plant) protective envelope measuring systems	ČEZ ENERGOSERVIS spol. s r.o.
24SMN183	ETE (Temelín Nuclear Power Plant); I595 – Extension and reconstruction of the BOGO building – Project documentation	ČEZ ENERGOSERVIS spol. s r.o.
24SMP237	Technical documentation for the modification of ETE nitrogen piping (Temelín Nuclear Power Plant)	ČEZ ENERGOSERVIS spol. s r.o.
24SMP304	Installation of a stair lift for people with reduced mobility – project	ČEZ ENERGOSERVIS spol. s r.o.
24SMP327	8800 – Replacement of TVD (technical water important) piping I, II – documentation part	ČEZ ENERGOSERVIS spol. s r.o.
24SMP568	EDU (Dukovany Nuclear Power Plant) – actual condition of bushings in buildings SO 800/1-2 and SO 800/1-01	ČEZ ENERGOSERVIS spol. s r.o.
O1/302/08	Laundry services EDU (Dukovany Nuclear Power Plant)	ČEZ ENERGOSERVIS spol. s r.o.
22SML180	Agreement on consent to the provision of data	ČEZ ESCO, a.s.
24SMN304	Project documentation for the construction of standard charging points	ČEZ ESCO, a.s.
20SMP426	Contract of lease no. 20410198 – Local distribution system	ČEZ ESL, s.r.o.
21SMN002	Contract for distribution system services	ČEZ ESL, s.r.o.





ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
21SMN051	Master Contract for distribution system services	ČEZ ESL, s.r.o.
21SMN363	Contract for electricity offtake equipment connection to the local low voltage distribution system	ČEZ ESL, s.r.o.
21SMP148	Electricity supply contract – coverage of operating losses	ČEZ ESL, s.r.o.
23SMN501	Contract for electricity offtake equipment connection – electric boilers	ČEZ ESL, s.r.o.
ESL_SOPR_2020_Řež10-14_NN	Contract for electricity offtake equipment connection to the local low voltage distribution system	ČEZ ESL, s.r.o.
ESL_SOPR_2020_Řež16-19_NN	Contract for electricity offtake equipment connection to the local low voltage distribution system	ČEZ ESL, s.r.o.
ESL_SOPR_2020_Řež23-38_NN	Contract for electricity offtake equipment connection to the local low voltage distribution system	ČEZ ESL, s.r.o.
ESL_SOPR_2020_Řež54-73_NN	Contract for electricity offtake equipment connection to the local low voltage distribution system	ČEZ ESL, s.r.o.
ESL_SOPR_2020_Řež76-95_NN	Contract for electricity offtake equipment connection to the local low voltage distribution system	ČEZ ESL, s.r.o.
ESL_SOPR_2020_Řež98-100_NN	Contract for electricity offtake equipment connection to the local low voltage distribution system	ČEZ ESL, s.r.o.
12SMP271	Software GADUS – Licensing contract	ČEZ ICT Services, a.s.
23SMN451	Master Contract for the provision of services	ČEZ ICT Services, a.s.
23SMN453	Partial contract for the provision of services	ČEZ ICT Services, a.s.
24SML183	Personal data processing contract	ČEZ ICT Services, a.s.
23SMP232	Preparation of energy assessments for the construction of photovoltaic power plants	ČEZ Obnovitelné zdroje, s.r.o.
000669_2021	Contract for the provision of company catering	ČEZ, a. s.
000892_2021	Contract for the provision bus transport of passengers and related activities	ČEZ, a. s.
11SMN081	Contract of lease	ČEZ, a. s.
12SML099	Master Contract for the provision and performance of services and lease	ČEZ, a. s.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
13SMN366	Contract of lease of commercial premises	ČEZ, a. s.
14SML005	Lease of part of the Skalka exploration tunnel for the establishment of a field laboratory	ČEZ, a. s.
15SMN055	Contract for the supply of thermal energy	ČEZ, a. s.
15SMN337	Contract for the provision of bus transport	ČEZ, a. s.
15SMN395	Contract for the supply of thermal energy	ČEZ, a. s.
17SMP145	Update of selectivity database	ČEZ, a. s.
17SMP453	Contract for work (completion of marking and creating a register of pipelines, including the addition of selected attributes and links to selected welded joints, pipeline hinges and supports and inspection points)	ČEZ, a. s.
18SML063	Contract of cooperation for supplier evaluation and qualification	ČEZ, a. s.
18SML065	Confidentiality Agreement	ČEZ, a. s.
18SMP447	Electricity supply for electromobility	ČEZ, a. s.
18SMP469	Contract of lease	ČEZ, a. s.
19SMP015	Provision of GADUS support services	ČEZ, a. s.
19SMP146	Contract for technical assistance (design documentation and designer's supervision for future construction work)	ČEZ, a. s.
19SMP227	Renewal of measurement of containment response	ČEZ, a. s.
19SMP368	Contract for Work (use of project reserves)	ČEZ, a. s.
19SMP426	Data and tools for analysis of the spill and coolability of the melt when covered with water from above	ČEZ, a. s.
19SMP518	Arrangement for the participation, transfer and application of results from OECD (Organization for Economic Cooperation and Development) NEA (Nuclear Energy Agency) SCIP (Studsvik Cladding Integrity Project) IV	ČEZ, a. s.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
19SMP537	Master implementation contract	ČEZ, a. s.
20SMP215	Software upgrade	ČEZ, a. s.
20SMP348	Project analysis	ČEZ, a. s.
20SMP376	Performance of raw water evaporation tests	ČEZ, a. s.
20SMP420	Contract for the provision of technical assistance in 2021–2025	ČEZ, a. s.
20SMP487	Designer's supervision	ČEZ, a. s.
21SML091	Contract for the exploitation of results generated by project solution	ČEZ, a. s.
21SML175	Agreement on the issue of guarantees	ČEZ, a. s.
21SMN047	Contract for the provision of services	ČEZ, a. s.
21SMP069	Maintenance of the steam generator stand	ČEZ, a. s.
21SMP479	Provision of advisory, consulting activities and technical assistance	ČEZ, a. s.
22SML013	Memorandum of cooperation	ČEZ, a. s.
22SML142	Confidentiality Contract	ČEZ, a. s.
22SML208	Information Protection Contract	ČEZ, a. s.
22SMP013	Contract for work – preparation of design documents for the modifications of roads for large vehicles	ČEZ, a. s.
22SMP110	Documentation for planning and construction proceedings, Tmava	ČEZ, a. s.
22SMP283	Master contract – hydrogen management	ČEZ, a. s.
22SMP342	Contract for work – preparation of documentation for the issue of joint permit for construction and operation – hydrogen management Mníšek pod Brdy	ČEZ, a. s.



ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
22SMP485	Temelín Nuclear Power Plant – Decommissioning plan and estimate of decommissioning costs in Temelín Nuclear Power Plant	ČEZ, a. s.
23SML089	Contract for contract assignment – Master implementation contract	ČEZ, a. s.
23SML202	Contract for the protection of information	ČEZ, a. s.
23SML237	Agreement on joint procedure in the procurement – SERVICE MOBILE TELEPHONY FOR ČEZ GROUP 2024–2027	ČEZ, a. s.
23SML238	Agreement on joint procedure in the procurement – PROCUREMENT OF MICROSOFT PRODUCTS 2024–2027	ČEZ, a. s.
23SMP042	Preparation of documentation for the expansion of storage space for the G415 project	ČEZ, a. s.
23SMP276	Preparation for the extension of the Temelín Nuclear Power Plant	ČEZ, a. s.
23SMP282	Contract for work – Construction coordinator	ČEZ, a. s.
23SMP313	Technical assistance in the construction of a hydrogen management system in Mníšek pod Brdy	ČEZ, a. s.
23SMP322	Capture of metal flakes from the ETE polar crane (Temelín Nuclear Power Plant)	ČEZ, a. s.
23SMP381	Comprehensive restoration of glass copliite fillings in selected buildings	ČEZ, a. s.
23SMP403	Comprehensive reconstruction of low-voltage switchboards, including instrumentation	ČEZ, a. s.
23SMP409	Reconstruction of diesel generator fuel lines – replacement of valves	ČEZ, a. s.
23SMP423	Support for the introduction of Westinghouse fuel (fuel supplier: Westinghouse Electric Sweden AB) in EDU (Dukovany Nuclear Power Plant)	ČEZ, a. s.
23SMP432	Contract for work Technical assistance in project design	ČEZ, a. s.
23SMP437	Science and Research – characterisation of rods with uranium oxide and gadonite oxide	ČEZ, a. s.
23SMP472	Supply of Temol Gun Grease	ČEZ, a. s.
23SMP482	Reconstruction of the perimeter shell, cooling water treatment Decarbonisation	ČEZ, a. s.



ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
23SMP489	Stable fire extinguishing equipment for oil management system of the main circulation pump and refill pumps	ČEZ, a. s.
23SMP494	Radiochemical analysis of a cast sample from a radioactive waste storage facility	ČEZ, a. s.
23SMP496	Specification sheet Tušimice Power Plant – EIA notification including supporting studies	ČEZ, a. s.
23SMP497	Specification sheet Tušimice Power Plant – EIA notification	ČEZ, a. s.
23SMP498	Specification sheet Tušimice Power Plant – EIA notification including supporting studies	ČEZ, a. s.
23SMP499	Specification sheet Dětmarovice Power Plant – EIA notification – documentation	ČEZ, a. s.
23SMP502	Replacement of control valves with actuators from ZPA Pečky	ČEZ, a. s.
23SMP503	Realistic analyses of operation in island network modes – Temelín	ČEZ, a. s.
23SMP504	Realistic analyses of operation in island network modes – Dukovany	ČEZ, a. s.
23SMP506	Qualification of seals for Adams butterfly valves – stage 2	ČEZ, a. s.
23SMP531	Calculation of batch power input in room AE1036/1	ČEZ, a. s.
23SMP533	Designer's supervision – Extension of pipe protectors during reconstruction of road II/152	ČEZ, a. s.
23SMP543	Contract for the preparation of a feasibility study – cooling circuit for pump for new source 2 and pump for new source 3	ČEZ, a. s.
23SMP545	Acceleration of system drainage during repairs using NT (low-pressure) air	ČEZ, a. s.
23SMP554	Retrofit/reconstruction of secondary switchboards of categories I and II	ČEZ, a. s.
23SMP565	Expert assistance – Replacement of tables in the BD (block control room)	ČEZ, a. s.
24NO00476	Contract for the provision of services	ČEZ, a. s.
24NO01248	Contract of cooperation	ČEZ, a. s.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24NO02610	Contract of cooperation	ČEZ, a. s.
24NO04765	Contract of cooperation	ČEZ, a. s.
24NO05012	Contract of cooperation	ČEZ, a. s.
24NO06717	Contract of cooperation	ČEZ, a. s.
24SML096	Partial contract of lease and contract of business lease of movables – Jemnická	ČEZ, a. s.
24SML161	Lease of ČEZ equipment and instruments	ČEZ, a. s.
24SML177	Agreement on joint procedure in the procurement of sectoral public contract – SUPPLIES OF END-USER COMPUTING EQUIPMENT 2025–2030	ČEZ, a. s.
24SML216	Contract of lease of business premises	ČEZ, a. s.
24SML230	Contract of donation no. 4570035078	ČEZ, a. s.
24SMN005	Reprographic services for 2024 – Dukovany Power Plant	ČEZ, a. s.
24SMP002	Determination of short-circuit ratios and dimensioning in the distribution of newly supplied rectifiers	ČEZ, a. s.
24SMP003	H337 – solution of electrical type connections	ČEZ, a. s.
24SMP037	Supply of adhesive materials	ČEZ, a. s.
24SMP048	Additional measures for severe accident management – Filtered venting	ČEZ, a. s.
24SMP056	Change of fire safety documentation Paroplyn Počeradý	ČEZ, a. s.
24SMP066	Supply of adhesive materials	ČEZ, a. s.
24SMP067	Supply of adhesive materials	ČEZ, a. s.
24SMP068	Qualification screening – verification of qualification documents	ČEZ, a. s.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24SMP070	Feasibility study for the replacement of absorption cooling units	ČEZ, a. s.
24SMP083	Preparation of studies and analyses at Tušimice and Dětmarovice locations (ÚFZ – Institute of Physics, Czech Academy of Sciences)	ČEZ, a. s.
24SMP084	Preparation of studies and analyses at Tušimice and Dětmarovice locations (ČGS – Czech Geological Survey)	ČEZ, a. s.
24SMP085	Preparation of studies and analyses at the Dětmarovice location (UGN – Institute of Geonics, Academy of Sciences of the Czech Republic)	ČEZ, a. s.
24SMP087	Preparation of studies and analyses at Tušimice and Dětmarovice locations (ÚFZ – Institute of Earth Physics)	ČEZ, a. s.
24SMP088	Preparation of studies and analyses at Tušimice and Dětmarovice locations	ČEZ, a. s.
24SMP100	Layout and modernisation of workshops in Halls 1, 2 and 3 – Phase II	ČEZ, a. s.
24SMP105	Cooling of both main production blocks	ČEZ, a. s.
24SMP106	Classification of designated electrical and gas technical equipment into classes, groups and subgroups for the Temelín Nuclear Power Plant	ČEZ, a. s.
24SMP121	Expansion of office premises	ČEZ, a. s.
24SMP124	Analysis and evaluation of surface oxide layers on heat exchange tubes of the steam generator	ČEZ, a. s.
24SMP131	Revision of the energy assessment – ZEVO project (waste-to-energy plant) in Mělník	ČEZ, a. s.
24SMP140	Modification of equipment at the containment boundary for possible local leak tests	ČEZ, a. s.
24SMP141	High-pressure pumps for the emergency cooling system of the active zone mechanical seals	ČEZ, a. s.
24SMP142	Classification of designated electrical and gas technical equipment into classes, groups and subgroups for the Dukovany Nuclear Power Plant	ČEZ, a. s.
24SMP146	Revision of technical regulations	ČEZ, a. s.
24SMP147	Support for preparing measures to increase the safety of EDU (Dukovany Nuclear Power Plant) and ETE (Temelín Nuclear Power Plant)	ČEZ, a. s.
24SMP150	Support for the introduction of RWFA-T fuel (fuel type designation) at ETE (Temelín Nuclear Power Plant)	ČEZ, a. s.



ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24SMP153	Analysis of titanium grit	ČEZ, a. s.
24SMP154	Measurement of the dimensions of the active zone shell	ČEZ, a. s.
24SMP159	Replacement of purified water pipes at the chemical water treatment plant	ČEZ, a. s.
24SMP166	Assessment of a slide valve for nominal action 9001	ČEZ, a. s.
24SMP168	Support in the evaluation of calculation codes	ČEZ, a. s.
24SMP171	Comparison of calculations using the MOBY DICK programme	ČEZ, a. s.
24SMP180	Preparation of documentation for permits and notifications in accordance with the Atomic Act	ČEZ, a. s.
24SMP181	Non-destructive testing of cables and sealings	ČEZ, a. s.
24SMP189	Supply of adhesive materials	ČEZ, a. s.
24SMP190	Assessment of internal hazards at a nuclear power plant	ČEZ, a. s.
24SMP201	Preparation of methodologies for determining loads and for assessing building structures	ČEZ, a. s.
24SMP202	Updating of qualification protocols for valves in Unit 3	ČEZ, a. s.
24SMP206	Treatment of the internal surface of the water chamber of coolers	ČEZ, a. s.
24SMP207	Static assessment of the load-bearing capacity of connecting channels in a building structure	ČEZ, a. s.
24SMP222	Preparation of an analysis for the project – determination of the equivalent of a control valve	ČEZ, a. s.
24SMP223	Verification of the long-term heat removal system	ČEZ, a. s.
24SMP230	Lamella coupling, 2 pcs	ČEZ, a. s.
24SMP252	Material analysis of valves for the Dukovany Nuclear Power Plant	ČEZ, a. s.
24SMP255	Assessment of hermetic seals for the ETE containment (Temelin Nuclear Power Plant)	ČEZ, a. s.





ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24SMP256	Calculation and assessment of ETE (Temelín Nuclear Power Plant) hermetic envelope (containment)	ČEZ, a. s.
24SMP257	Calculation and assessment of the reactor building for internal and external influences	ČEZ, a. s.
24SMP267	Contract for the provision of technical assistance, Feasibility study for the cooling of high-pressure compressors at the Temelín Nuclear Power Plant	ČEZ, a. s.
24SMP268	Feasibility study for the renewal of high-pressure compressor stations	ČEZ, a. s.
24SMP271	Material analysis of 3RY16S02 valves	ČEZ, a. s.
24SMP276	Replacement of low-pressure compressors at Dukovany Nuclear Power Plant	ČEZ, a. s.
24SMP280	Fatigue assessment of selected components	ČEZ, a. s.
24SMP283	Supply of adhesive materials	ČEZ, a. s.
24SMP284	Calculation assessment of a pneumatic valve	ČEZ, a. s.
24SMP285	Calculation of the maximum permissible defect size of the active zone basket bolt	ČEZ, a. s.
24SMP288	Estimation of costs of demolition of ETE buildings (Temelín Nuclear Power Plant)	ČEZ, a. s.
24SMP290	Renovation of 2 spare air valves	ČEZ, a. s.
24SMP298	Characteristics of radioactive waste	ČEZ, a. s.
24SMP300	Support technical documents	ČEZ, a. s.
24SMP301	Provision of technical assistance Replacement of SPACOM protection	ČEZ, a. s.
24SMP302	Optimisation of outdoor facility renovation – application of frequency converters	ČEZ, a. s.
24SMP307	Ensuring participation, transfer and application of results from FIDES II OECD NEA (Framework for Irradiation Experiments II Organisation for Economic Cooperation and Development Nuclear Energy Agency)	ČEZ, a. s.
24SMP308	Contract for modification of existing neutron flux measurements in the reactor	ČEZ, a. s.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24SMP309	Support for the preparation of the SMR (small modular reactor) project in the Czech Republic	ČEZ, a. s.
24SMP311	Support technical documents	ČEZ, a. s.
24SMP312	Analysis of the protection of the Dukovany nuclear power plant based on the effects of F305 due to an internal short circuit	ČEZ, a. s.
24SMP313	Draft of new master plans for siting of SMR (small nuclear reactor) on location	ČEZ, a. s.
24SMP315	Analysis of the usability of flange bolts from steam generators	ČEZ, a. s.
24SMP316	Analysis and evaluation of surface oxide layers on steam generator heat exchange tubes	ČEZ, a. s.
24SMP317	Concept of internal related and induced investments for SMR (small modular reactor) at Temelín location	ČEZ, a. s.
24SMP319	Pre-commissioning tests of thermal stability of bitumen concentrate product	ČEZ, a. s.
24SMP324	Renovation of ventilation systems in workshops	ČEZ, a. s.
24SMP330	Performing a computational assessment of the functionality of UV926 DN25 shut-off valve	ČEZ, a. s.
24SMP333	Reconstruction of the heating of sampling lines	ČEZ, a. s.
24SMP336	Contract for work on the reconstruction of channel covers and addition of waterproofing	ČEZ, a. s.
24SMP352	Charging station for electric vehicles	ČEZ, a. s.
24SMP355	Support for the evaluation of Flow Accelerated Corrosion for ČEZ	ČEZ, a. s.
24SMP356	Development of a methodology for performing qualification tests	ČEZ, a. s.
24SMP357	Revision and supplementation of the document Project operating modes of the ETE block (Temelín Nuclear Power Plant)	ČEZ, a. s.
24SMP361	Reconstruction of control systems	ČEZ, a. s.
24SMP364	Survey of the fault zone in Krušné hory [Ore Mountains]	ČEZ, a. s.
24SMP365	Support for fuel inspections at Temelín Nuclear Power plant	ČEZ, a. s.



ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24SMP366	Provision of referenced documents for Project operating modes of ETE (Temelín Nuclear Power Plant) and EDU (Dukovany Nuclear Power Plant)	ČEZ, a. s.
24SMP367	Technical brochure	ČEZ, a. s.
24SMP369	Preliminary assessment of Tušimice power plant location for siting of SMR (small modular reactor) as per Decree No. 378/2016 Coll.	ČEZ, a. s.
24SMP370	Analysis of broken cable	ČEZ, a. s.
24SMP371	Comprehensive verification of thermal stability	ČEZ, a. s.
24SMP374	Cooling solution for spent fuel storage pool	ČEZ, a. s.
24SMP376	Sale of ČEZ equipment	ČEZ, a. s.
24SMP380	Feasibility study for replacement of diesel engines	ČEZ, a. s.
24SMP381	Qualification of ultrasonic method for detection of flooded sections	ČEZ, a. s.
24SMP383	Fixation of active ion exchangers	ČEZ, a. s.
24SMP384	Sale of ČEZ instruments	ČEZ, a. s.
24SMP387	Seismic monitoring of SMR (small modular reactor) Dětmarovice	ČEZ, a. s.
24SMP388	Elimination of oil mist in the containment	ČEZ, a. s.
24SMP389	Reconstitution of project operating modes for the Dukovany Nuclear Power Plant – volume 6: Extended project statuses	ČEZ, a. s.
24SMP395	Enlargement of mounting holes – Main production block 2 machine room	ČEZ, a. s.
24SMP407	Supply of adhesive materials	ČEZ, a. s.
24SMP411	Evaluation of the condition of operated valves	ČEZ, a. s.
24SMP416	Supply of adhesive materials	ČEZ, a. s.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24SMP419	Non-destructive testing of cables and sealings	ČEZ, a. s.
24SMP429	Determination of the load capacity of the engine room ceiling on the transport route of the turbogenerator excitation transformers	ČEZ, a. s.
24SMP432	Supply of adhesive materials	ČEZ, a. s.
24SMP440	Analysis of the impact of non-functional fire protection coatings on steel structures	ČEZ, a. s.
24SMP441	Laboratory testing of metallurgical materials	ČEZ, a. s.
24SMP460	Updating of a conceptual design for an investment project	ČEZ, a. s.
24SMP461	Determination of the remaining service life of liquid nitrogen tanks	ČEZ, a. s.
24SMP462	Training of employees in the Multeq programme	ČEZ, a. s.
24SMP464	Upgrade – 8 software SCORPIO	ČEZ, a. s.
24SMP465	Workplace for handling radioactive waste generated during the decommissioning of Dukovany Nuclear Power Plant	ČEZ, a. s.
24SMP477	Material analysis of valve spindles	ČEZ, a. s.
24SMP479	Support in the evaluation of calculation codes	ČEZ, a. s.
24SMP480	Modernisation of forced circulation equipment for hermetic seals	ČEZ, a. s.
24SMP485	Revision of the multi-disciplinary preliminary design for specific action 8002 – Emergency coolant source	ČEZ, a. s.
24SMP493	Preparation of background studies, updating of background studies and selected chapters of the ZBZ (safety report)	ČEZ, a. s.
24SMP518	Extension of the backup entrance – conceptual study	ČEZ, a. s.
24SMP519	Fire protection bushings – Drawing	ČEZ, a. s.
24SMP530	Conceptual design – Equivalent for ABB electrical protection	ČEZ, a. s.





ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24SMP534	Preparation of project plan for specific action 9439 – Inaccessible ventilation fire dampers	ČEZ, a. s.
24SMP538	Arrangement for the participation, transfer and application of results from SCIP (Studsvik Cladding Integrity Project) V 2024–2029	ČEZ, a. s.
24SMP542	Preparation of project documentation for change of use of a building for a training centre	ČEZ, a. s.
24SMP549	Energy supply contract	ČEZ, a. s.
24SMP550	Addition to basic safety classification	ČEZ, a. s.
24SMP551	Expert assistance in determining the settings for circuit breakers in welding network switchboards	ČEZ, a. s.
24SMP556	3D scanning of petrol station TVD (safety important water)	ČEZ, a. s.
24SMP564	3D scanning of machine rooms at Dukovany Nuclear Power Plant	ČEZ, a. s.
24SMP572	Support technical documents for project plan	ČEZ, a. s.
24SMP577	Calculation of technical water profile important for ETE (Temelín Nuclear Power Plant) under seismic load	ČEZ, a. s.
24SMP579	Engineering support for SMR (small modular reactor) project preparation	ČEZ, a. s.
24SMP589	3D scanning of building SO 490/1-01	ČEZ, a. s.
24SMP590	3D scanning of building SO 490/1-02	ČEZ, a. s.
5SML009	Contract for work (maintenance of software programmes SCORPIO)	ČEZ, a. s.
6SMN284	Contract for the provision of company catering	ČEZ, a. s.
20SMP149	Support for finalising and assessing tender documentation and selecting suppliers	Elektrárna Dukovany II, a. s.
21SMP277	Technical support for the investor preparation and implementation process for the PP90 building complex	Elektrárna Dukovany II, a. s.
23SMP286	Provision of engineering and technical support for a new nuclear power source in Dukovany location	Elektrárna Dukovany II, a. s.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24SML189	Confidentiality Agreement	Elektrárna Dukovany II, a. s.
24SMP570	Contract for work – updating documentation for cooling water source and pipeline	Energotrans, a.s.
10SML005	Contract to create easement – regulating station at footbridge	GasNet, s.r.o.
10SMN113	Contract to create easement – gas regulating station at footbridge	GasNet, s.r.o.
10SMP024	Contract for the supply of energies and utilities	GasNet, s.r.o.
15SMP193	Contract for connection of consumption equipment to low-voltage LDS (local distribution system)	GasNet, s.r.o.
18SML104	Contract for the provision of distribution system services – gas	GasNet, s.r.o.
18SML105	Contract for the provision of electronic services – gas	GasNet, s.r.o.
320090116546	Contract for connection to the gas distribution system	GasNet, s.r.o.
320090163519	Contract for connection to the gas distribution system	GasNet, s.r.o.
22SMP341	Master Contract for the provision of services	IVITAS, a.s.
24SML250	Confidentiality Agreement	IVITAS, a.s.
24SMN115	Project documentation for the technology of the selected building in Prunéřov II Power Plant locality	IVITAS, a.s.
23SML243	Confidentiality Contract	Jadrová energetická spoločnosť Slovenska, a.s.
24SMP459	Contractor Agreement – Green Hydrogen at EMPARK site in Trnava	Jadrová energetická spoločnosť Slovenska, a.s.
22SMP031	Selectivity 8091 – Replacement of local cabling on power oil transformers	MARTIA a.s.
23SMP230	Selectivity H866 – Addition of sockets for ETE (Temelín Nuclear Power Plant)	MARTIA a.s.
23SMP414	Selectivity 8592 – Replacement of fan motor for TL14 ventilation system	MARTIA a.s.



ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24SMP049	Selectivity I111 – Charging station in a guarded complex	MARTIA a.s.
24SMP191	EDU (Dukovany Nuclear Power Plant) 8375_ Modifications based on operational experience – documentation section	MARTIA a.s.
24SMP215	Selectivity H988_Power supply – measures for reducing the risk of electric shock	MARTIA a.s.
24SMP250	Selectivity 8651 – Installation of valves for accelerated drainage and regulation of steam generator blowdown	MARTIA a.s.
24SMP287	Selectivity 8651 – Installation of valves for accelerated drainage	MARTIA a.s.
24SMP297	Selectivity I203 – Division of 24V DC power supply circuits at ETE (Temelin Nuclear Power Plant)	MARTIA a.s.
24SMP368	Selectivity I003 – Purchase and replacement of machinery for technological workshops	MARTIA a.s.
24SMP449	Selectivity I293 – Reconnection of humidifier	MARTIA a.s.
24SMN263	I596 – Extension and reconstruction of the BOGO building – project documentation	MD projekt s.r.o.
24SMP017	Selectivity E591 – Reconstruction of the cooling water treatment plant – new CCHO (circulating cooling circuit) clarification	MD projekt s.r.o.
24SMP096	Selectivity H052 – Disposal of excessive TVN (non-important technical water) inflows	MD projekt s.r.o.
24SMP098	Selectivity I767 – Air conditioning of SKŘ laboratories (control and management system)	MD projekt s.r.o.
24SMP139	Selectivity F114 – Replacement of flaps	MD projekt s.r.o.
24SMP210	Selectivity G830	MD projekt s.r.o.
24SMP214	Selectivity H215 – Charging station for electric vehicles	MD projekt s.r.o.
24SMP236	Selectivity I560	MD projekt s.r.o.
24SMP426	Selectivity 9427	MD projekt s.r.o.
20SML115	Contract for the exploitation of results	OSC, a.s.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
21SMN265	Data collection on simulator	OSC, a.s.
23SMP239	Documents for Upgrade 7 Scorpio for simulator modification at EDU (Dukovany Nuclear Power Plant)	OSC, a.s.
14SMP245	ENERGY SUPPLY CONTRACT	RadioMedic s.r.o.
22SMN260	Contract of distribution – RadioMedic s.r.o.	RadioMedic s.r.o.
22SMP050	Contract of distribution FDG pro FN Olomouc – Radiomedic	RadioMedic s.r.o.
23SML151	Agreement on confidentiality, protection of information and prohibition of its misuse	RadioMedic s.r.o.
23SML269	CONTRACT FOR THE PROVISION OF SERVICES IN OHS AND RADIATION PROTECTION	RadioMedic s.r.o.
23SMP475	Contract for the provision of services in metrology	RadioMedic s.r.o.
24SML100	Master Contract for the preparation of 18F	RadioMedic s.r.o.
24SML146	Contract of lease of movables (7 containers)	RadioMedic s.r.o.
24SML214	CONTRACT FOR THE PROVISION OF CASH SURCHARGE OUTSIDE REGISTERED CAPITAL	RadioMedic s.r.o.
24SMN237	Contract of distribution and other assistance in the production and distribution of radiopharmaceuticals – UJV distributor	RadioMedic s.r.o.
24SMP023	Contract for the provision of services – consultancy	RadioMedic s.r.o.
24SMP138	RADIOMEDIC – CONTRACT FOR THE PROVISION OF SERVICES IN HUMAN RESOURCES AND OTHER AREAS	RadioMedic s.r.o.
24SMP281	Contract of purchase and sale of vehicle	RadioMedic s.r.o.
24SMP289	Contract of distribution and other assistance in the production and distribution of radiopharmaceuticals	RadioMedic s.r.o.
24SMP406	Contract for accounting and activities of tax advisors	RadioMedic s.r.o.
24SMP447	Contract of distribution and other assistance in the production and distribution of radiopharmaceuticals (FN Olomouc)	RadioMedic s.r.o.
24SMP591	Supply of ICT services for RadioMedic s.r.o.	RadioMedic s.r.o.





ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24001338	Conference	ŠKODA JS a.s.
24001404	Determination of the efficiency of iodine filter at ETE (Temelín Nuclear Power Plant)	ŠKODA JS a.s.
24003398	Determination of the separation efficiency of iodine filter	ŠKODA JS a.s.
24003516	Disposal of radioactive waste	ŠKODA JS a.s.
17SMP573	Dukovany Nuclear Power Plant – Reconstruction of secondary switchboards	ŠKODA JS a.s.
20SMN395	8424 – Upgrade 7 Scorpio VVER (Water-Water Energy Reactor) Dukovany Nuclear Power Plant	ŠKODA JS a.s.
21SMN256	Calculation of fuel charge parameters	ŠKODA JS a.s.
21SMP153	Ensuring long-term operability	ŠKODA JS a.s.
22SMN225	Contract for the provision of technical support – Periodic safety assessment of EDU (Dukovany Nuclear Power Plant)	ŠKODA JS a.s.
22SMP303	Preparation of documents – Design for dismantling components of the primary circuit of EDU (Dukovany Nuclear Power Plant)	ŠKODA JS a.s.
22SMP356	Replacement of rectifiers and inverters – EDU (Dukovany Nuclear Power Plant)	ŠKODA JS a.s.
22SMP580	Selectivity – Solution to piping issues	ŠKODA JS a.s.
23SML080	Agreement on the preservation of confidential information	ŠKODA JS a.s.
23SML175	Contract for the provision of services – ŠKODA JS	ŠKODA JS a.s.
23SMN084	Contract for work	ŠKODA JS a.s.
23SMN235	Manufacture and assembly of containers at ETE (Temelín Nuclear Power Plant)	ŠKODA JS a.s.
23SMN405	Manufacture of model plates	ŠKODA JS a.s.
23SMN425	Preparatory work for the manufacture of representative welds	ŠKODA JS a.s.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
23SMN481	Sealing sleeves for hermetic cable bushings	ŠKODA JS a.s.
24NO0606	PERZIK 2024 ETE (Temelín Nuclear Power Plant)	ŠKODA JS a.s.
24SML262	Confidentiality agreement – ŠKODA JS – new nuclear source at EDU (Dukovany Nuclear Power Plant)	ŠKODA JS a.s.
24SMN226	Contract for the provision of technical assistance at ETE (Temelín Nuclear Power Plant)	ŠKODA JS a.s.
24SMN231	Connecting rod, scale beam, pivot	ŠKODA JS a.s.
24SMP029	G840 Additional measures – extra work	ŠKODA JS a.s.
24SMP129	Assessment of measurement results	ŠKODA JS a.s.
24SMP213	Selectivity – replacement of rapid-acting valves	ŠKODA JS a.s.
24SMP220	Qualification of connectors – PILOT	ŠKODA JS a.s.
24SMP249	Order – Diagnostics of valves	ŠKODA JS a.s.
24SMP328	Selectivity – Reconstruction of drainage routes and periodic desludging	ŠKODA JS a.s.
24SMP413	Order – Radiation stability tests for laser cleaning machine	ŠKODA JS a.s.
24SMP451	Order – Diagnostics of rapid-acting valves	ŠKODA JS a.s.
16SML008	Confidentiality agreement	ŠKODA PRAHA a.s.
20SML128	CONFIDENTIALITY AGREEMENT	ŠKODA PRAHA a.s.
20SML164	Contract of lease of commercial premises, including amendments (Plzeň, Tylova Street)	ŠKODA PRAHA a.s.
20SML241	Personal data processing contract between ÚJV Řež, a. s. and ŠKODA PRAHA a. s.	ŠKODA PRAHA a.s.
20SMN032	Contract for the provision of services incl. amendments	ŠKODA PRAHA a.s.
21SML257	Confidentiality Agreement – Unipetrol	ŠKODA PRAHA a.s.



ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
21SMP018	CONTRACT FOR THE PROVISION OF SERVICES	ŠKODA PRAHA a.s.
22SML066	Contract of lease for waterworks hall 431/1 – Škoda Praha	ŠKODA PRAHA a.s.
22SMN170	Reconstruction of building 250	ŠKODA PRAHA a.s.
22SMN172	Repair of building 250 KS, repair of infrastructure	ŠKODA PRAHA a.s.
22SMN350	Hydrogen management – Partial contract Mníšek	ŠKODA PRAHA a.s.
22SMN455	Back-up heating source of the complex of ÚJV Řež	ŠKODA PRAHA a.s.
22SMP554	Energy supply contract for customer ŠKODA PRAHA a.s., SO-250	ŠKODA PRAHA a.s.
22SMP557	Energy supply contract for customer ŠKODA PRAHA a.s., SO-431	ŠKODA PRAHA a.s.
23SML149	Contract of lease "NOVÁ" - ŠP, SO250	ŠKODA PRAHA a.s.
23SML150	Contract of lease "NOVÁ" - ŠP, SO431/1	ŠKODA PRAHA a.s.
23SML183	Contract for the provision of credit facility	ŠKODA PRAHA a.s.
24SML102	Contract of cooperation in proving the fulfilment of qualification conditions and in the entry into a future contract	ŠKODA PRAHA a.s.
24SML185	Agreement on the issue of financial guarantee	ŠKODA PRAHA a.s.
24SML205	Confidentiality agreement – Škoda Praha – new nuclear source EDU (Dukovany Nuclear Power Plant)	ŠKODA PRAHA a.s.
24SMN378	Repairs of offices	ŠKODA PRAHA a.s.
24SMP011	Project documentation for construction for project 8761 – Replacement of flaps	ŠKODA PRAHA a.s.
24SMP583	ŠKODA PRAHA a.s. – Provision of ICT services 2024	ŠKODA PRAHA a.s.
19SML066	Establishment and operation of a joint workstation for CO2 capture	ŠKO-ENERGO, s.r.o.

ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
16SMN310	Contract for the provision of electronic communication services	Telco Pro Services, a. s.
15SMP493	Contract of consultancy services – marketing and PR activities	Ústav aplikované mechaniky Brno, s.r.o.
17SML013	Master Contract – expert studies, analyses, project documentation, consultancy and advisory activities	Ústav aplikované mechaniky Brno, s.r.o.
17SML026	Master Contract for expert studies, project work and consulting activities	Ústav aplikované mechaniky Brno, s.r.o.
18SMP440	Contract of services	Ústav aplikované mechaniky Brno, s.r.o.
24SMP470	Order – organisation of Section IV meetings	Ústav aplikované mechaniky Brno, s.r.o.
24SMP533	Virtual testing bodies	Ústav aplikované mechaniky Brno, s.r.o.
20SML277	VZÚ – Contract for the provision of personnel services for 2021 onwards	Výzkumný a zkušební ústav Plzeň s.r.o.
20SMN431	Maintenance of building at Tylova 46, Plzeň	Výzkumný a zkušební ústav Plzeň s.r.o.
20SMP340	Contract of lease of business premises	Výzkumný a zkušební ústav Plzeň s.r.o.
23SML229	Contract of lease of movables	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO00503	Calibration of measuring instruments	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO00866	Calibration of measuring instruments	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO02056	Mechanical tests	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO02687	Calibration of measuring instruments	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO03145	Mechanical tests	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO03305	Calibration of measuring instruments	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO03332	Calibration of measuring instruments	Výzkumný a zkušební ústav Plzeň s.r.o.





ÚJV Řež contract no.	Subject matter of the contract	Name of contracting company
24NO03338	HVOF injection	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO04459	Mechanical tests	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO04465	Mechanical tests	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO04473	Mechanical tests	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO04594	Mechanical tests	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO04794	Calibration of measuring instruments	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO04817	Calibration of measuring instruments	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO05165	Calibration of measuring instruments	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO05930	Calibration of measuring instruments	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO06269	Calibration of measuring instruments	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO06503	Mechanical tests	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO06589	Calibration of measuring instruments	Výzkumný a zkušební ústav Plzeň s.r.o.
24NO06589_2 část	Calibration of measuring instruments	Výzkumný a zkušební ústav Plzeň s.r.o.
24PO0052	Re-invoicing according to FIRE PREVENTION	Výzkumný a zkušební ústav Plzeň s.r.o.
24PO0424	Recharging of energies	Výzkumný a zkušební ústav Plzeň s.r.o.
24PO0561	Flu vaccines	Výzkumný a zkušební ústav Plzeň s.r.o.
24SML210	Sponsorship contract	Výzkumný a zkušební ústav Plzeň s.r.o.
24SMN388	Inspection activities – Verification of the quality of metallurgical material	Výzkumný a zkušební ústav Plzeň s.r.o.

# **15.**

# **FINANCIAL STATEMENTS AS OF 31 DECEMBER 2024**

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Czech Statutory Financial Statement Forms (in thousands of Czech crowns)

## BALANCE SHEET

		Current year			Prior year 2023
		Gross	Allowances	Net	Net
	<b>TOTAL ASSETS</b>	<b>5,296,823</b>	<b>-2,245,041</b>	<b>3,051,782</b>	<b>3,235,624</b>
<b>A.</b>	<b>STOCK SUBSCRIPTION RECEIVABLE</b>				
<b>B.</b>	<b>FIXED ASSETS</b>	<b>4,000,607</b>	<b>-2,232,758</b>	<b>1,767,849</b>	<b>1,989,810</b>
B. I.	<b>Intangible fixed assets</b>	195,575	-174,080	21,495	18,870
B. I. 1.	Development				
2.	Valuable rights	194,622	-174,080	20,542	14,804
1.	Software	193,756	-173,823	19,933	14,177
2.	Other valuable rights	866	-257	609	627
3.	Goodwill				
4.	Other intangible fixed assets				
5.	Advances granted for intangible fixed assets and intangible fixed assets in progress	953		953	4,066
1.	Advances granted for intangible fixed assets				
2.	Intangible fixed assets in progress	953		953	4,066
B. II.	<b>Tangible fixed assets</b>	2,939,748	-1,571,926	1,367,822	1,295,756
B. II. 1.	Land and structures	1,236,595	-619,968	616,627	578,368
1.	Land	15,647		15,647	15,647
2.	Structures	1,220,948	-619,968	600,980	562,721
2.	Movable assets and sets of movable assets	1,475,889	-955,615	520,274	507,121
3.	Gain or loss on revaluation of acquired property	-3,657	3,657		
4.	Other tangible fixed assets	31		31	31
1.	Perennial crops				
2.	Livestock				
3.	Miscellaneous tangible fixed assets	31		31	31
5.	Advances granted for tangible fixed assets and tangible fixed assets in progress	230,890		230,890	210,237
1.	Advances granted for tangible fixed assets	11,353		11,353	25,737
2.	Tangible fixed assets in progress	219,537		219,537	184,500
B. III.	<b>Long-term investments</b>	865,284	-486,752	378,532	675,184
B. III. 1.	Interests – controlled or controlling entity	864,281	-486,752	377,529	674,181
2.	Loans and borrowings – controlled or controlling entity				
3.	Interests – significant influence	1,000		1,000	1,000
4.	Loans and borrowings - significant influence				
5.	Other long-term securities and interests	3		3	3
6.	Loans and borrowings - other				
7.	Other long-term investments				
1.	Miscellaneous long-term investments				
2.	Advances granted for long-term investments				

Czech Statutory Financial Statement Forms (in thousands of Czech crowns)

**BALANCE SHEET**

<b>C.</b>	<b>CURRENT ASSETS</b>	<b>1,268,966</b>	<b>-12,283</b>	<b>1,256,683</b>	<b>1,219,456</b>
<b>C. I.</b>	<b>Inventories</b>	<b>95,925</b>	<b>-3,963</b>	<b>91,962</b>	<b>111,629</b>
C. I. 1.	Materials	18,911		18,911	15,801
2.	Work in progress and semi-finished production	77,014	-3,963	73,051	95,828
3.	Finished products and goods				
1.	Finished products				
2.	Goods				
4.	Livestock				
5.	Advances granted for inventories				
<b>C. II.</b>	<b>Receivables</b>	<b>827,877</b>	<b>-8,320</b>	<b>819,557</b>	<b>664,677</b>
C. II. 1.	<b>Long-term receivables</b>	<b>64,239</b>	<b>-300</b>	<b>63,939</b>	<b>55,257</b>
1.	Trade receivables	7,698	-300	7,398	4,945
2.	Receivables – controlled or controlling entity				
3.	Receivables – significant influence				
4.	Deferred tax asset	51,857		51,857	45,713
5.	Other receivables	4,684		4,684	4,599
5.1.	Receivables from partners				
5.2.	Long-term advances granted	32		32	32
5.3.	Unbilled revenue				
5.4.	Miscellaneous receivables	4,652		4,652	4,567
C. II. 2.	<b>Short-term receivables</b>	<b>763,638</b>	<b>-8,020</b>	<b>755,618</b>	<b>609,420</b>
1.	Trade receivables	708,533	-8,020	700,513	580,662
2.	Receivables – controlled or controlling entity				
3.	Receivables – significant influence				
4.	Other receivables	55,105		55,105	28,758
4.1.	Receivables from partners				
4.2.	Social security and health insurance				
4.3.	Due from government - tax receivables	5,714		5,714	
4.4.	Short-term advances granted	7,482		7,482	1,758
4.5.	Unbilled revenue	29,179		29,179	17,603
4.6.	Miscellaneous receivables	12,730		12,730	9,397
C. III.	<b>Short-term financial assets</b>				
1.	Interests - controlled or controlling entity				
2.	Other short-term financial assets				
C. IV.	<b>Cash</b>	<b>345,164</b>		<b>345,164</b>	<b>443,150</b>
1.	Cash in hand	3,259		3,259	4,615
2.	Cash at bank	341,905		341,905	438,535
<b>D.</b>	<b>Prepaid expenses and accrued income</b>	<b>27,250</b>		<b>27,250</b>	<b>26,358</b>
D. 1.	Prepaid expenses	27,250		27,250	26,358
2.	Prepaid expenses (specific-purpose expenses)				
3.	Accrued income				

Czech Statutory Financial Statement Forms (in thousands of Czech crowns)

## BALANCE SHEET

		Current year	Prior year 2023
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,051,782</b>	<b>3,235,624</b>
<b>A.</b>	<b>EQUITY</b>	<b>1,838,000</b>	<b>2,071,624</b>
A. I.	Basic capital	524,139	524,139
A. I. 1.	Registered capital	524,139	524,139
2.	Own ownership interests (-)		
3.	Changes in basic capital		
A. II.	<b>Share premium and revaluation reserve</b>	<b>112,516</b>	<b>112,516</b>
A. II. 1.	Share premium		
2.	Capital funds	112,516	112,516
1.	Other capital funds	85,149	85,149
2.	Gain or loss on revaluation of assets and liabilities (+/-)		
3.	Gain or loss on revaluation upon corporate transformation (+/-)		
4.	Differences arising on corporate transformation (+/-)	27,367	27,367
5.	Differences arising between balance sheet date and transformation date (+/-)		
A. III.	<b>Reserves from profit</b>	<b>331,126</b>	<b>336,726</b>
A. III. 1.	Other reserves	104,828	104,828
2.	Statutory and other reserves	226,298	231,898
A. IV.	<b>Profit (loss) brought forward (+/-)</b>	<b>1,103,818</b>	<b>1,242,452</b>
IV. 1.	Retained earnings	1,103,818	1,242,452
2.	Other profit (loss) brought forward (+/-)		
A. V.	<b>Profit (loss) for the year (+/-)</b>	<b>-233,599</b>	<b>-144,209</b>
A. VI.	<b>Approved decision on advances for profit distribution (-)</b>		
<b>B. + C.</b>	<b>PROVISIONS AND LIABILITIES</b>	<b>1,197,832</b>	<b>1,156,712</b>
B.	<b>Provisions</b>	<b>724,346</b>	<b>664,914</b>
B. 1.	Provision for pensions and similar obligations		
2.	Provision for corporate income tax		13,522
3.	Provisions recognized under special legislation	174,106	144,160
4.	Other provisions	550,240	507,232



Czech Statutory Financial Statement Forms (in thousands of Czech crowns)

**BALANCE SHEET**

C.		<b>Liabilities</b>	473,486	491,799
C. I.		<b>Long-term liabilities</b>		
1.		Bonds payable		
1.		Convertible bonds		
2.		Other bonds		
2.		Amounts owed to credit institutions		
3.		Long-term advances received		
4.		Trade payables		
5.		Long-term notes payable		
6.		Liabilities – controlled or controlling entity		
7.		Liabilities – significant influence		
8.		Deferred tax liability		
9.		Other liabilities		
1.		Liabilities to partners		
2.		Unbilled deliveries		
3.		Miscellaneous liabilities		
C. II.		<b>Current liabilities</b>	473,486	491,799
1.		Bonds payable		
1.		Convertible bonds		
2.		Other bonds		
2.		Amounts owed to credit institutions		
3.		Short-term advances received		7,444
4.		Trade payables	184,312	220,503
5.		Short-term notes payable		
6.		Liabilities – controlled or controlling entity		
7.		Liabilities – significant influence		
8.		Other liabilities	289,174	263,852
1.		Liabilities to partners		
2.		Short-term borrowings		
3.		Liabilities to employees	40,377	36,985
4.		Liabilities arising from social security and health insurance	22,210	19,522
5.		Due to government – taxes and subsidies	98,314	69,437
6.		Unbilled deliveries	120,567	130,657
7.		Miscellaneous liabilities	7,706	7,251
D.		<b>Accruals and deferred income</b>	15,950	7,288
D. 1.		Accruals	5	
2.		Deferred income	15,945	7,288

Czech Statutory Financial Statement Forms (in thousands of Czech crowns)

## INCOME STATEMENT

		Current year	Prior year 2023
I.	Revenue from sale of finished products and services	1,788,389	1,633,305
II.	Revenue from sale of goods		
A.	<b>Production-related consumption</b>	719,347	663,842
A.1.	Cost of goods sold		
A.2.	Consumption of material and energy	130,060	147,652
A.3.	Services	589,287	516,189
B.	<b>Change in inventory produced internally (+/-)</b>	18,828	-19,741
C.	<b>Own work capitalized (-)</b>	-11,601	-9,426
D.	<b>Personnel expenses</b>	904,215	836,894
D.1.	Wages and salaries	664,958	615,075
D.2.	Social security and health insurance costs and other costs	239,257	221,819
D.2.1.	Social security and health insurance costs	221,053	204,028
D.2.2.	Other costs	18,204	17,791
E.	<b>Value adjustments in respect of operating activities</b>	93,078	59,238
E.1.	Value adjustments in respect of intangible and tangible fixed assets	106,877	103,220
E.1.1.	Value adjustments in respect of intangible and tangible fixed assets - permanent	106,877	103,220
E.1.2.	Value adjustments in respect of intangible and tangible fixed assets - temporary		
E.2.	Value adjustments in respect of inventory	3,949	-1,295
E.3.	Value adjustments in respect of receivables	-17,748	-42,687
III.	<b>Other operating income</b>	97,643	99,663
III.1.	Income from sale of fixed assets	1,415	46
III.2.	Income from sale of materials	1,409	1,064
III.3.	Miscellaneous operating income	94,819	98,553
F.	<b>Other operating expenses</b>	94,377	150,369
F.1.	Net book value of fixed assets sold	1,605	247
F.2.	Net book value of materials sold	1,262	1,028
F.3.	Taxes and charges relating to operations	2,989	1,721
F.4.	Provisions relating to operations and prepaid expenses (specific-purpose expenses)	72,954	106,135
F.5.	Miscellaneous operating expenses	15,567	41,238
*	<b>Profit or loss on operating activities (+/-)</b>	67,788	51,792

Czech Statutory Financial Statement Forms (in thousands of Czech crowns)

**INCOME STATEMENT**

<b>IV.</b>	<b>Income from long-term investments - interests</b>		
IV.1.	Income from interests in subsidiaries or parents		
IV.2.	Other income from interests		
<b>G.</b>	<b>Cost of interests sold</b>		
<b>V.</b>	<b>Income from other long-term investments</b>		
V.1.	Income from other long-term investments - subsidiaries or parents		
V.2.	Other income from other long-term investments		
<b>H.</b>	<b>Expenses relating to other long-term investments</b>		
<b>VI.</b>	<b>Interest receivable and similar income</b>	15,584	16,634
VI.1.	Interest receivable and similar income - subsidiaries or parents	2,259	793
VI.2.	Other interest receivable and similar income	13,325	15,841
<b>I.</b>	<b>Value adjustments and provisions relating to financial activities</b>	296,652	190,100
<b>J.</b>	<b>Interest payable and similar expenses</b>	160	186
J.1.	Interest payable and similar expenses - subsidiaries or parents		
J.2.	Other interest payable and similar expenses	160	186
<b>VII.</b>	<b>Other finance income</b>	4,613	4,799
<b>K.</b>	<b>Other finance cost</b>	5,995	8,915
<b>*</b>	<b>Profit or loss on financial activities (+/-)</b>	-282,610	-177,768
<b>**</b>	<b>Profit or loss before taxation (+/-)</b>	-214,822	-125,976
<b>L.</b>	<b>Income tax</b>	18,777	18,233
L.1.	Income tax due	24,921	32,112
L.2.	Income tax deferred (+/-)	-6,144	-13,879
<b>**</b>	<b>Profit or loss after taxation (+/-)</b>	-233,599	-144,209
<b>M.</b>	<b>Transfer of share of profit or loss to partners (+/-)</b>		
<b>***</b>	<b>Profit or loss for the year (+/-)</b>	-233,599	-144,209
<b>*</b>	<b>Net turnover</b>	1,883,208	0

## CASH FLOW STATEMENT

For the years ended 31 December 2024 and 2023

		Current year	Prior year 2023
	<b>Cash flows from operating activities</b>		
<b>Z.</b>	<b>Profit or loss on ordinary activities before taxation (+/-)</b>	<b>-214,822</b>	<b>-125,976</b>
A. 1.	Adjustments to reconcile profit or loss to net cash provided by or used in operating activities	<b>449,423</b>	<b>363,032</b>
A. 1. 1.	Depreciation and amortization of fixed assets and write-off of receivables	106,877	103,220
A. 1. 2.	Change in allowances	282,853	146,118
A. 1. 3.	Change in provisions	72,954	101,795
A. 1. 4.	Foreign exchange differences	1,550	106
A. 1. 5.	(Gain)/Loss on disposal of fixed assets	190	201
A. 1. 6.	Interest expense and interest income	-15,424	-16,448
A. 1. 7.	Other non-cash movements (e.g. revaluation at fair value to profit or loss, dividends received)	423	28,040
<b>A *</b>	<b>Net cash from operating activities before taxation, changes in working capital and extraordinary items</b>	<b>234,601</b>	<b>237,056</b>
A. 2.	Change in non-cash components of working capital	<b>-117,822</b>	<b>45,296</b>
A. 2. 1.	Change in inventory	15,718	-22,631
A. 2. 2.	Change in trade receivables	-104,180	48,878
A. 2. 3.	Change in other receivables and in prepaid expenses and unbilled revenue	-21,610	-6,260
A. 2. 4.	Change in trade payables	-34,290	9,318
A. 2. 5.	Change in other payables, and in accruals and deferred income	26,540	15,991
<b>A **</b>	<b>Net cash from operating activities before taxation, interest paid and extraordinary items</b>	<b>116,779</b>	<b>282,352</b>
A. 3. 1.	Interest paid	-160	-186
A. 4. 1.	Income Tax paid	-44,157	-22,933
<b>A ***</b>	<b>Net cash provided by (used in) operating activities</b>	<b>72,462</b>	<b>259,233</b>

Czech Statutory Financial Statement Forms (in thousands of Czech crowns)

CASH FLOW STATEMENT  
For the years ended 31 December 2024 and 2023

	<i>Cash flows from investing activities</i>		
B. 1. 1.	Purchase of fixed assets	-187,422	-161,946
B. 2. 1.	Proceeds from sale of fixed assets	1,415	46
B. 3. 1.	Loans granted		
B. 4. 1.	Interest received	15,584	16,634
B. 5. 1.	Dividends received		
B ***	Net cash provided by (used in) investing activities	-170,423	-145,266
	<i>Cash flows from financing activities</i>		
C. 1.	Change in long-term liabilities, and long-term and short-term loans		
C. 2. 1.	Effect of other changes in equity on cash		
C. 2. 2.	Profit shares paid		
C. 2. 3.	Effect of other changes in own capital on cash	-25	-20
C ***	Net cash provided by (used in) financing activities	-25	-20
F.	Net increase (decrease) in cash	-97,986	113,947
P.	Cash and cash equivalents at beginning of year	443,150	329,203
R.	Cash and cash equivalents at end of year	345,164	443,150



## STATEMENT OF CHANGES IN EQUITY

	Number of shares	Basic capital	Own ownership interests	Changes in the registered capital	Share premium (agio)	Other capital funds	Gain or loss on revaluation of assets and liabilities (+/-)	Gain or loss on revaluation upon corporate transformation (+/-)	Differences arising on corporate transformation (+/-)	Differences arising between balance sheet date and transformation date (+/-)	Other reserve funds	Statutory and other funds	Retained earnings/ accumulated loss (+/-)	Other profit (loss) brought forward (+/-)	Profit (loss) for the year (+/-)	Total
<b>Balance as of 1. 1. 2023</b>	<b>524,139</b>	<b>524,139</b>				<b>85,149</b>			<b>27,367</b>		<b>104,828</b>	<b>246,209</b>	<b>1,135,796</b>		<b>92,364</b>	<b>2,215,852</b>
Transfer of profit or loss													92,364		-92,364	
Profit (loss) for the year															-144,209	-144,209
Other - adjust as necessary (e.g. hedging, etc.)												-14,311	14,292			-19
<b>Balance as of 31. 12. 2023</b>	<b>524,139</b>	<b>524,139</b>				<b>85,149</b>			<b>27,367</b>		<b>104,828</b>	<b>231,898</b>	<b>1,242,452</b>		<b>-144,209</b>	<b>2,071,624</b>
Transfer of profit or loss													-144,209		144,209	
Profit (loss) for the year															-233,599	-233,599
Other - adjust as necessary (e.g. hedging, etc.)												-5,600	5,575			-25
<b>Balance as of 31. 12. 2024</b>	<b>524,139</b>	<b>524,139</b>				<b>85,149</b>			<b>27,367</b>		<b>104,828</b>	<b>226,298</b>	<b>1,103,818</b>		<b>-233,599</b>	<b>1,838,000</b>

**16.**

# **NOTES TO THE FINANCIAL STATEMENTS AS OF 31 DECEMBER 2024**

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## I. Description of the Company

The joint-stock company ÚJV Řež, a. s. (hereinafter as the “Company”) was formed on 31 December 1992, and its registered office is located at the address Hlavní 130, Řež, 250 68 Husinec, Czech Republic, Company ID No. 46356088. The main scope of its activities consists in technical and engineering services and all-industry project services for the nuclear power sector, research and services for radioactive waste disposal, radiation chemistry and production of radiopharmaceuticals.

### Persons participating in the registered capital:

ČEZ, a. s.	69.85%
Slovenské elektrárne, a.s., Slovak Republic	27.77%
Town of Husinec	2.38%

Its parent company is ČEZ, a. s.

The Company is part of a consolidation unit of the parent company and the financial statements of ÚJV Řež have been prepared as separate financial statements. The consolidated financial statements are prepared by the parent company ČEZ, a. s., which also retains the consolidated financial statements; the consolidated financial statements will be disclosed in a public register.

Moreover, the Company is a parent company of the ÚJV Group. Pursuant to the Czech accounting standards, the Company is exempt from the obligation to prepare the consolidated financial statements under the Czech regulations.

Members of the statutory, management, control and administrative bodies as of 31 December 2024:

Board of Directors	
Chair	Ing. Martin Ruščák, CSc., MBA
Member	Ing. Tomáš Novotný
Member	Ing. Patrik Špátzal, MBA
Member	Ing. Petr Mach
Supervisory Board	
Chair	Ing. Tomáš Pleskač, MBA
Vice-Chair	Ing. Bohdan Zronek
Member	JUDr. Marek Šlégl

Supervisory Board	
Member	JUDr. Michaela Chaloupková, MBA
Member	Ing. Pavel Janík
Member	Ing. Ladislav Štěpánek
Member	René Ščibravý
Member	Ing. Pavel Král, Ph.D.
Member	Ing. Miloš Kytka

With effect from 02 March 2024, Ing. Miloš Kytka became a new member of the Supervisory Board, having been elected by employees in the election to the Supervisory Board as a substitute member. He replaced Mr Michael Rapp (member of the Supervisory Board until 01 March 2024).

As of 30 September 2024, Ing. Daniel Jiříčka resigned from the position of a member of the Board of Directors, and Ing. Martin Ruščák, CSc., MBA, was elected as a substitute member, and his election to this position was confirmed by the General Meeting of the Company on 14 October 2024.

On 30 November 2024, Ing. Jan Štancl resigned from his position as a member of the Board of Directors and, effective from 01 December 2024, Ing. Petr Mach was elected as a substitute member, whose election to the position was confirmed by the General Meeting of the Company on 16 December 2024.

## II. Basis of preparation of the financial statements

The accompanying financial statements have been prepared in accordance with the Act on Accounting and its Implementing Regulation, as amended for 2024.

The financial statements have been prepared under the assumption that the Company will continue as a going concern, for a perpetual period.

## III. General accounting principles, accounting methods and deviations therefrom

The methods of valuation applied by the Company in the preparation of the financial statements for 2023 and 2024 are as follows:



## A. Intangible fixed assets

Intangible fixed assets are valued at a purchase cost, which includes the acquisition cost and acquisition-related costs.

Intangible fixed assets in the value between CZK 40 thousand and CZK 80 thousand are amortised to costs based on the estimated useful life of the relevant asset of 2 years.

Intangible fixed assets exceeding CZK 80 thousand are amortised to costs based on the estimated useful life of the relevant asset of 5 years, or according to contractual provisions.

### Amortisation

Amortisation is calculated on the basis of a purchase cost and the estimated useful life of the relevant asset. The estimated life is determined as follows:

Assets	Number of years (from-to)
Software	2–5
Other valuable rights	under relevant contracts

## B. Tangible fixed assets

Tangible fixed assets are valued at a purchase cost, which includes the acquisition cost, costs of transport, customs duty, and other acquisition-related costs.

Tangible fixed assets produced internally are valued at working costs, which include direct material costs, personnel costs, services and operating overheads. Interest and other financial costs related to acquisition are expensed at the Company's discretion.

Tangible fixed assets in the value between CZK 40 thousand and 80 thousand is depreciated over the period of the estimated useful life of 2 years.

Tangible fixed assets exceeding CZK 80 thousand are depreciated over the period of the estimated useful life.

Tangible fixed assets acquired free of charge are valued at a replacement cost and credited to the account "other capital funds". The replacement cost of such assets is determined at the level of a purchase cost.

In the case of donations provided from abroad, the replacement cost is determined at the level of the customs value, as a statistical value indicated on the uniform statistical declaration for non-EU countries.

The valuation of tangible fixed assets is reduced by any subsidies received.

Costs of technical appreciation of tangible fixed assets increase the purchase price of those assets. Repairs and maintenance are expensed.

The difference in valuation on acquired assets constitutes a difference between the valuation of the undertaking obtained by a contribution and the aggregate of the valuation of the individual components of assets in accounting, less any liabilities assumed.

## Depreciation

Depreciation is calculated on the basis of a purchase cost and the estimated useful life of the relevant assets. The estimated useful life is determined as follows:

Assets	Number of years (from-to)
Structures	25–50
Machinery and equipment	2–12
Motor vehicles	6–8
Inventory	2–17
Valuation differences on acquired assets	15

## C. Financial assets

Non-current financial assets consist mainly of ownership interests and available-for-sale securities and shares.

Available-for-share securities and shares are securities and shares that constitute trading securities, securities held to maturity and available-for-sale securities or ownership interests.

Shares and securities are valued at a purchase cost, which comprises the acquisition cost and direct costs, acquisition-related, e.g. fees and commissions to be paid to brokers and stock exchanges.

If there is a decrease in the book value of a non-current financial asset that is not revalued at the end of the balance sheet date, the difference is understood as a temporary impairment and is recognised as a valuation allowance.

## D. Cash

Cash is made up of valuables, items and cash in bank accounts.

## E. Inventory

Inventory purchased is valued at a purchase cost, using the method of the weighted arithmetic mean. The purchase cost of inventory includes costs of its acquisition and acquisition-related costs (costs of transport, customs duty, commission, etc.).

Work in progress (unfinished production) is valued at actual direct costs. Direct costs comprise direct material costs, personnel costs and operating overheads. Operating overheads include actual overheads and are scheduled on the basis of a calculation taken from the actual costs of the preceding year.

## F. Receivables

Receivables are valued at the nominal value. The valuation of doubtful receivables is reduced by adjustments to the detriment of costs to their realisation value.

## G. Derivatives

Derivatives are initially valued at a purchase cost. Derivatives are divided into trading and hedging derivatives. Hedging derivatives are transacted to hedge the fair value or to hedge cash flows. For a derivative to be classified as a hedging derivative, changes in the fair value or changes in cash flows arising from hedging derivatives must, in whole or in part, compensate for changes in the fair value of the item hedged or changes in cash flows arising from the item hedged, and the Company must document and prove the existence of a hedging relationship and the high efficiency of the hedging. All other cases include trading derivatives.

As of the balance sheet date, derivatives are revalued to fair value. Changes in fair values of trading derivatives are recognised as financial costs or revenues.

## H. Equity

The Company's registered capital is reported in the amount recorded in a public register maintained by the competent Municipal Court. The other capital funds are made up of cash or non-cash contributions in excess of the registered capital value, donations into the fixed assets, etc.

The Company has created a reserve fund. The resources thus created may only be used to cover loss.

Pursuant to the Articles of Association, the Company has also created a research and development fund and an environmental damage fund. The funds are made up of the Company's profits upon the decision of the General Meeting. The research and development fund is used for financing internal research projects approved by the Board of Directors, based on prior consent of the Supervisory Board. The environmental damage fund is intended to finance any liabilities in excess of the reserves upon approval of the Board of Directors if the Supervisory Board gives its prior consent.

## I. Liabilities (external resources)

The Company has created statutory reserves in the sense of the Act on Provisions, and reserves for loss and risks in the case where the title, amount and timing of performance may be established with high probability, while maintaining factual and temporal association.

Long-term and short-term payables are reported in nominal values.

Long-term and short-term payables to credit institutions are reported in nominal values. Short-term payables to credit institutions are understood to include the portion of long-term payables to credit institutions that is payable within a year of the balance sheet date.

## J. Lease

The Company has leased passenger cars in a form of financial and operating lease. The Company accounts for the assets leased by recognising lease payments in expenses. Lease payments paid in advance are accrued.

## K. Foreign exchange operations

Assets and liabilities procured in foreign currencies are valued in Czech crowns using a fixed exchange rate determined on the last day of the previous quarter. As of the balance sheet date, items of monetary value were measured at the exchange rate valid on 31 December and announced by the Czech National Bank.

Realised and unrealised exchange gains and losses are reported in financial income or financial expenses for the current year.

## L. Use of estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities as of the balance sheet date and the reported amounts of revenues and expenses during the reporting period. The Company's management has made these estimates and assumptions on the basis of all the relevant information available to it. Nevertheless, pursuant to the nature of estimates, the actual results and outcomes in the future may differ from these estimates.

## M. Recognition of revenues and expenses

Revenues and expenses are reported on an accrual basis, i.e. in a period with which they are related in temporal and substantive terms.

Gains ensuing from long-term business commercial contracts are recognised in accounting only after the given contract is completed and invoiced (in a manner set out in the contract concluded, e.g. phased invoicing).

## N. Income tax

The income tax payable is calculated using the valid tax rate from the accounting profit increased or decreased by permanently or temporarily unrecognisable tax expenses and non-taxable revenue (e.g. the creation and recognition of other reserves and adjustments, entertainment costs, difference between accounting and tax depreciation, etc.). The Company recognises in reserves the outstanding payable less advances paid. If advances for income tax exceed the estimated payable tax as of the date of the financial statements, the difference is reported as a short-term receivable.

The deferred tax payable reflects the tax impact of temporary differences between the written-down values of assets and liabilities from the accounting perspective and the determination of the income tax base, taking the period of realisation into account.

Top-up tax is not taken into account in the calculation of deferred tax. The position "Income tax payable" also includes the additional tax.

The Company is a payer of top-up tax. The calculation of costs of top-up tax is based on information available at the date of preparation of the financial statements. This constitutes an estimate since the calculation of this tax liability contains a number of items based on the accounts of other companies within the Group.

## O. Subsidies

The Company is a beneficiary of subsidies for operating purposes. The subsidy providers include the European Union, as well as various Ministries and governmental authorities, in particular the Ministry of Industry and Trade and the Technology Agency of the Czech Republic. The subsidies received are accounted for in a period with which they are related in temporal and substantive terms, specifically in the other operating income accounts.

## P. Subsequent events

The impact of events that occurred between the balance sheet date and the date of the financial statements is reflected in the accounting records to the extent that such events have provided additional information on the facts existing as of the balance sheet date.

If there have been any significant events between the balance sheet date and the date of the financial statements, which events reflect any facts occurring after the balance sheet date, the consequences of such events are delineated in the notes to the financial statements but not recognised in accounting records.

## R. Net turnover

As a result of a change in accounting legislation, the net turnover for the accounting period stated in the profit and loss statement (ascertained for the purpose of categorisation of accounting units and groups of accounting units) was determined differently for the periods 2024 and 2023:

- For 2023, the net turnover was determined as the sum of all revenues reported on the relevant lines of the profit and loss statement.
- For 2024, the net turnover was determined as the sum of revenues from the sale of products, provision of services and other operating revenues. Only selected revenues are considered on which the accounting unit's business model is based, with respect to the industry and the market in which the accounting unit operates and, and with respect to the nature of the accounting unit's activities for customers.

If the net turnover indicator for 2023 were determined in accordance with the methodology for 2024, its value would reach CZK 1,731,858 thousand.

## IV. Fixed assets

### A. Intangible fixed assets (in TCZK)

Purchase cost:

Assets	Opening balance	Additions	Disposals	Transfers	Closing balance
Software	182,770	-	-1,435	12,420	193,756
Other valuable rights	866	-	-	-	866
Advances paid	-	-	-	-	-
Intangible fixed assets in progress	4,066	9,306	-	-12,420	953
Total 2024	187,702	9,306	-1,435	-	195,575
Total 2023	184,863	5,584	-2,745	-	187,702



## Adjustments and accumulated amortisation:

Assets	Opening balance	Amortisation	Disposals	Closing balance	Book value
Software	-168,593	-6,665	1,435	-173,823	19,933
Other valuable rights	-239	-18	-	-257	609
Advances paid	-	-	-	-	952
Intangible fixed assets in progress	-168,832	-6,683	1,435	-174,080	21,495
Total 2024	-164,236	-7,341	2,745	-168,832	18,870

Valuable rights, patents and licences are amortised over the useful life, as set out in the relevant contract.

The aggregate value of low-value intangible assets not reported in the balance sheet amounted to CZK 11,220 thousand and CZK 11,130 thousand in purchase costs as of 31 December 2023 and 31 December 2024, respectively.

**B. Tangible fixed assets (in TCZK)**

Purchase price:

Assets	Opening balance	Additions	Disposals	Transfers	Closing balance
Land	15,647	-	-	-	15,647
Structures	1,156,500	-	-120	64,568	1,220,948
Machinery and equipment	1,206,373	-	-9,629	69,677	1,266,421
Motor vehicles	42,107	-	-228	8,277	50,156
Inventory	7,511	-	-	92	7,603
Other low-value tangible assets	147,067	-	-5,957	10,599	151,709
Difference in valuation on acquired assets	-3,657	-	-	-	-3,657
Other tangible fixed assets	31	-	-	-	31
Advances for tangible fixed assets	25,737	19,693	-6,600	-27,477	11,353
Tangible fixed assets in progress	184,500	160,773	-	-125,736	219,537
Total 2024	2,781,815	180,466	-22,534	-	2,939,748
Total 2023	2,663,855	150,616	-32,656	-	2,781,815

## Adjustments and accumulated depreciation:

Assets	Opening balance	Depreciation	Sale	Disposal	Closing balance	Adjustments	Book value
Land	-	-	-	-	-	-	15,647
Structures	-593,779	-26,238	-71	120	-619,968	-	600,980
Machinery and equipment	-757,909	-58,472	-1,533	9,629	-808,285	-	458,136
Motor vehicles	-17,863	-1,941	-1	228	-19,577	-	30,579
Inventory	-5,287	-308	-	-	-5,595	-	2,008
Other low-value tangible assets	-114,878	-13,237	-	5,957	-122,158	-	29,552
Difference in valuation on acquired assets	3,657	-	-	-	3,657	-	-
Other tangible fixed assets	-	-	-	-	-	-	31
Advances for tangible fixed assets	-	-	-	-	-	-	11,353
Tangible fixed assets in progress	-	-	-	-	-	-	219,537
Total 2024	-1,486,059	-100,196	-1,605	15,934	-1,571,926	-	1,367,822
Total 2023	-1,422,590	-95,877	-247	32,656	-1,486,059	-	1,295,756

As of 31 December 2023 and 31 December 2024, the aggregate amount of low-value tangible assets not reported in the balance sheet totalled, in purchase cost, CZK 70,437 thousand and CZK 73,245 thousand, respectively.

Difference in valuation on acquired assets amounting to CZK 3,657 thousand was created by the contribution of Energoprojekt Praha, s.r.o. to the Company in 2002.

The assets (buildings and land) in the purchase price of CZK 292,974 thousand and the written-down value of CZK 120,170 thousand, and the purchase price of CZK 292,974 thousand and the written-down value of CZK 115,393 thousand, were pledged as of 31 December 2023 and 31 December 2024, respectively, in order to secure the Framework Agreement on the Provision of Financial Services with Komerční banka, a.s.

The following easements are registered for the Company in the Land Register:

Cadastral area of Husinec u Řeže:

1. Installation, maintenance and repairs of network lines and liquid nitrogen piping – lot nos. 241/35, 241/12 and 241/5,
2. Right to create and operate gas installations, including its accessories, the right to enter on foot or by vehicle in connection with the creation, modification, repairs and maintenance - lot nos. 345/49 and 345/50,
3. Easement for walking and driving to the building premises and by all means of transport - lot nos. 683, 345/50 and 345/39,

4. Easement for walking and driving to the building premises - lots st. [st. = building lot] no. 623, st. 857, st. 898, st. 904, st. 905, st. 903, st. 922, 283/7, 283/42, 283/43,
5. Right to install, operate and maintain power lines (2 public lighting lamps) – lot no. 345/39,
6. Right to install, operate, repair and maintain the distribution system equipment, to carry out its renewal, replacement and modernisation - lot no. 313/125,
7. Right to install, operate, repair and maintain the distribution system equipment, to carry out its renewal, replacement and modernisation - lot st. no. 933.

Cadastral area of Brno:

8. Easement for the location of the public lighting, access for repair purposes of the cadastral area of Brno – lot nos. 380/39, 380/45.
9. Easement for walking, passage through the common areas of building, cadastral area of Brno – lot nos. 380/37, 380/38, 380/39, 380/41, 380/42, 380/45 (units nos. 971/1 to 971/10).

Cadastral area of Plzeň:

10. Easement for the location and operation of electrical distribution equipment, cadastral area of Plzeň – lot no. 9083.

### C. Non-current financial assets (in TCZK)

Overview of movement of non-current financial assets:

Assets	Balance at 31.12.2022	Balance at 31.12.2023	Additions	Disposals	Balance at 31.12.2024
Shares – controlled or controlling entities	831,538	864,281	-	-	864,281
Lending and loans – controlled or controlling entities	31,786	0	120,000	-120,000	0
Shares – significant influence	1,000	1,000	-	-	1,000
Other non-current securities and shares	3	3	-	-	3
Adjustments	-	-190,100	-296,652	-	-486,752
<b>Total</b>	<b>864,328</b>	<b>675,184</b>	<b>-176,652</b>	<b>-120,000</b>	<b>378,532</b>

The financial assets are valued at a purchase cost. In 2024, an overdraft facility in the amount of CZK 120 million was provided to ŠKODA PRAHA a.s.

## Overview of shares in joint-stock companies [a.s.] in CZK:

Name and legal form	Number of shares	Value in CZK
Chemoprojekt, a.s.	3	3 300
Vítkovice, a.s.	3	32

## Controlled and managed companies and companies under significant influence as of 31 December 2024 (in TCZK):

Name and legal form	Centrum výzkumu Řež s.r.o.	Výzkumný a zkušební ústav Plzeň s.r.o.	ŠKODA PRAHA a.s.	RadioMedic s.r.o.	South Bohemian Nuclear Park, s.r.o.
Registered office	Hlavní 130, Řež, 250 68 Husinec	Tylova 1581/46 301 00 Plzeň	Duhová 1444/2, Michle, 140 00 Prague 4	Řež 289, 250 68 Husinec	Lipová 1789/9, 370 05 České Budějovice 2
Share in %	100	100	100	100	20
Total assets	868,219	222,108	1,234,544	25,808	4,731
Equity	389,249	130,018	159,322	16,042	4,711
Registered capital and capital funds	422,984	70,771	370,000	52,310	5,000
Funds from profit	722	3,577	15	0	0
Prior period retained profit (loss)	-39,959	51,729	-133,723	-43,559	-232
Current reporting period profit (loss)	5,502	3,941	-76,970	7,291	-57
Purchase price of shares/shareholdings	269,396	75,000	487,143	32,742	1,000
Nominal value of shares/shareholdings	305,277	35,771	370,000	52,000	1,000
Adjustments	-	-	-486,752	-	-
Intrinsic value of shares/shareholdings	374,443	117,529	391	N/A	N/A
Dividends	-	-	-	-	-

Controlled and managed companies and companies under significant influence as of 31 December 2023 (in TCZK):

Name and legal form	Centrum výzkumu Řež s.r.o.	Výzkumný a zkušební ústav Plzeň s.r.o.	ŠKODA PRAHA a.s.	RadioMedic s.r.o.	South Bohemian Nuclear Park, s.r.o.
Registered office	Hlavní 130, Řež, 250 68 Husinec	Tylova 1581/46 301 00 Plzeň	Duhová 1444/2, Michle, 140 00 Prague 4	Řež 289, 250 68 Husinec	Lipová 1789/9, 370 05 České Budějovice 2
Share in %	100	100	100	100	20
Total assets	804,986	207,547	809,048	24,191	4,750
Equity	383,747	126,719	236,292	8,767	4,750
Registered capital and capital funds	422,984	70,771	370,000	52,310	5,000
Funds from profit	722	3,577	15	0	0
Prior period retained profit (loss)	-42,437	44,223	-135,617	-43,612	-75
Current reporting period profit (loss)	2,477	8,148	1,894	69	-234
Purchase price of shares/shareholdings	269,396	75,000	487,143	32,742	1,000
Nominal value of shares/shareholdings	305,277	35,771	370,000	52,000	1,000
Adjustments	-	-	-190,100	-	-
Intrinsic value of shares/shareholdings	374,443	117,529	287,454	N/A	N/A
Dividends	-	-	-	-	-

Financial details of the above companies regarding 2023 and 2024 were obtained from unaudited financial statements of the individual companies.



## V. Inventory

The valuation of work in progress is reduced to a selling price through the account of adjustments, which is shown in the correction column in the accompanying balance sheet. The adjustment was determined by the management based on its assessment of the profitability of projects in progress (see item VII.).

## VI. Receivables

Adjustments were created in 2023 and 2024 for unpaid receivables considered as doubtful, on the basis of an analysis of individual receivables and the age of their balances (see item VII).

As of 31 December 2023 and 31 December 2024, receivables overdue for more than 365 days amounted to CZK 11,997 thousand and CZK 5,582 thousand, respectively.

Due to uncollectibility, rejection of bankruptcy and settlement or non-performance of receivables in bankruptcy proceedings, the Company has written off receivables in the amount of CZK 28,040 thousand and CZK 424 thousand in 2023 and 2024, respectively.

Long-term trade receivables as of 31 December 2023 and 31 December 2024 consist mainly of retainage.

For receivables from related entities, see item XX.

## VII. Adjustments

Adjustments entail a temporary devaluation of assets (specified in items IV, V and VI).

Changes in adjustment accounts (in TCZK):

Adjustments to:	Balance at 31. 12. 2022	Creation of adjustment	Recognition of adjustment	Balance at 31. 12. 2023	Creation of adjustment	Recognition of adjustment	Balance at 31. 12. 2024
Tangible fixed assets	-	-	-	-	-	-	-
Non-current financial assets	-	190,100	-	190,100	296,652	-	486,752
Production in progress	1,309	-	-1,295	14	3,949	-	3,963
Receivables - statutory	5,793	484	-3,908	2,369	-	-484	1,885
Receivables - other	62,962	5,371	-44,634	23,699	1,580	-18,844	6,435

Statutory adjustments are created in accordance with the Act on Reserves and are tax eligible.

An adjustment of CZK 297 million was created for the investment in ŠKODA PRAHA, a.s. based on a forecast of the Company's future cash flows so that the carrying amount corresponds to the present value of expected future cash flows, taking into account net debt.

## VIII. Current financial assets and cash

As of 31 December 2023 and 31 December 2024, the Company had the following account balances, subject to restricted use:

- CZK 115,927 thousand in 2023 and CZK 131,104 thousand in 2024, kept with Česká spořitelna, a. s.

The escrow accounts kept with Česká spořitelna, a.s. relate to the statutory creation of a provision for decommissioning of nuclear facilities.

The Company has the total of four bank overdraft accounts, enabling the Company to draw loans up to the total amount of CZK 100,000 thousand. The Company drew no loans as of 31 December 2023 and 31 December 2024.

## IX. Accrued assets

Deferred expenses primarily include accruals for property insurance, service contracts, membership fees, licence fees and rents and are expensed in the period to which they are related in temporal and substantive terms.

## X. Equity

Overview of changes in equity (in TCZK):

	Registered capital	Other capital funds	Valuation differences from revaluation in corporate transformations	Other reserve funds	Statutory and other funds	Prior period retained profit	Current reporting period profit (loss)	Total
Balance at 01.01.2022	524,139	85,149	27,367	104,828	246,209	1,135,796	92,364	2,215,852
Distribution of last year's profit	-	-	-	-	-	92,364	-92,364	-
Allocation to social fund	-	-	-	-	-20	-	-	-20
Use of research and development fund and environmental burden removal fund	-	-	-	-	-14,292	14,292	-	-
Current reporting period profit (loss)	-	-	-	-	-	-	-144,209	-144,209
Balance at 31.12.2023	524,139	85,149	27,367	104,828	231,898	1,242,452	-144,209	2,071,624
Distribution of last year's profit	-	-	-	-	-	-144,209	144,209	-
Allocation to social fund	-	-	-	-	-25	-	-	-25
Use of research and development fund and environmental burden removal fund	-	-	-	-	-5,575	5,575	-	-
Current reporting period profit (loss)	-	-	-	-	-	-	-233,599	-233,599
Balance at 31.12.2024	524,139	85,149	27,367	104,828	226,298	1,103,818	-233,599	1,838,000

The Company's registered capital consists of dematerialised registered shares, fully subscribed and paid up, with the nominal value of CZK 1,000.00 in the number of 524,139 shares.

Other capital funds comprise cash and non-cash donations.

Other reserve funds are intended to cover the Company's loss, if any. The statutory and other funds serve for covering costs incurred during the performance of scientific and research tasks and environmental damage in excess of the reserves. Based on the internal rules for research project management, the amounts of CZK 14,180 thousand and CZK 5,531 thousand were drawn from the research and development fund in 2023 and 2024, respectively. The amounts of CZK 112 thousand and CZK 44 thousand were drawn from the environmental burden fund in 2023 and 2024, respectively.

Upon the decisions of the General Meetings held on 23 June 2023 and 21 June 2024, the above-mentioned distribution of the profit for 2022 and 2023 was approved. The General Meeting decided against payment of dividends from the profit of 2022 and 2023. The Company reported loss for the year 2024.

## XI. Reserves

Changes in reserves (in TCZK):

Reserves	Balance at 31.12.2022	Creation of reserves	Recognition of reserves	Balance at 31.12.2023	Creation of reserves	Recognition of reserves	Balance at 31.12.2024
Reserve for income tax	-	-	-	-	-	-	-
Statutory – decommissioning of nuclear facilities	133,007	11,153	-	144,160	29,946	-	174,106
Statutory – repairs of tangible assets	-	-	-	-	-	-	-
Provision for environ. damage removal	224,874	108,909	-14,917	318,866	9,534	-59,286	269,114
Other	187,373	43,774	-42,781	188,366	133,936	-41,175	281,126
Total	545,254	163,836	-57,698	651,392	173,416	-100,461	724,346

As prescribed by the Atomic Act, the statutory reserve was created for the purpose of decommissioning of nuclear installations. The other reserves were created with the aim of covering future costs of projects, disposal of environmental burdens, court disputes, remuneration and untaken leave and radioactive waste treatment.

## XII. Short-term payables

As of 31 December 2023 and 31 December 2024, the Company's short-term payables overdue for more than 90 days amounted to CZK 5 thousand and CZK 0 thousand, respectively.

As of 31 December 2024, the Company had liabilities with a maturity of more than 5 years in the amount of CZK 2,636 thousand. Payables consist mainly of retainage.

As of 31 December 2023 and 31 December 2024, the Company reported payable payables in terms of social and health security in the amounts of CZK 19,522 thousand and CZK 22,210 thousand, respectively.

Estimated accrued expenses include, in particular, estimates for remuneration and social and health insurance for such remuneration, insurance and supplies that have not yet been invoiced.

Payables to related entities (see item XX.).

### XIII. Payables to credit institutions

The Company reports no payables to credit institutions.

### XIV. Accrued liabilities items

Deferred revenues include invoicing of services and are recognised in the revenues of the period to which they relate in substantive and temporal terms.

### XV. Income tax

Based on preliminary calculations, the tax has been assessed as follows (in TCZK):

	2023	2024
Profit before tax	-125,976	-215,213
Deductible item for research and development	-5,351	0
Non-taxable revenues	-102	-3,638
Differences between book and tax depreciation	-10,418	1,157
Creation/release of adjustments	149,542	283,728
Creation/release of reserves	94,982	43,009
Creation/release of non-tax deductible estimated item	16,716	-11,874
Other social costs	8,454	8,623
Other non-tax deductible costs	40,548	10,874
Taxable income	168,395	116,666
Income tax rate	19%	21%
Tax	31,995	24,500
Tax allowance	-50	-64
Adjustment of tax previous years	167	485
Payable tax	32,112	24,921

Deferred tax was calculated as follows (in TCZK):

Deferred tax items	2023		2024	
	Deferred tax receivable	Deferred tax payable	Deferred tax receivable	Deferred tax payable
Difference between the book and tax residual cost of fixed assets	-	91,244	-	88,872
Other temporary differences:	-	-	-	-
Adjustments to receivables	4,893	-	1,266	-
Adjustments to inventories	3	-	832	-
Adjustments to fixed assets	-	-	-	-
Reserves	106,484	-	115,551	-
Estimated items	25,577	-	23,080	-
Total	136,957	91,244	140,729	88,872
Net	45,713	-	51,857	-

The Company is a payer of top-up tax. Top-up tax was not taken into account in the calculation of deferred tax, and in 2024 the Company had no tax expenses linked to top-up tax.

## XVI. Assets and liabilities not recognised in balance sheet

As of 31 December 2023 and 31 December 2024, the Company had assets and liabilities not reported in the balance sheet. These include off-balance sheet assets and vehicle leases.

The Company has cars leased in a form of operating lease only.

The assets leased by the Company in a form of operating lease as of 31 December 2023 and 31 December 2024 (in TCZK):

Description	Dates/conditions	Amount of rent in 2023	Amount of rent in 2024	Purchase cost with the owner
Passenger cars	105 cars	11,344	13,093	47,561



### Guarantees in favour of creditors as of 31 December 2024:

Payable	Balance in 2024	Contracting party
Bank guarantee	CZK 1,500,000	GasNet, s.r.o.
Bank guarantee	USD 109,831.60	The Egyptian Nuclear and Radiological Regulatory Authority (Egypt)
Bank guarantee	EUR 3,700	Korea Hydro & Nuclear Power Co., LTD
Bank guarantee	EUR 44,765	Nuclear and Radiological Regulatory Commission (Saudi Arabia)
Bank guarantee	EUR 34,797	State Enterprise National Nuclear Energy Generating Company (Ukraine)

### Guarantees in favour of creditors as of 31 December 2023:

Payable	Balance in 2023	Contracting Party
Bank guarantee	CZK 1,500,000	GasNet, s.r.o.
Bank guarantee	USD 109,831.60	The Egyptian Nuclear and Radiological Regulatory Authority (Egypt)
Bank guarantee	EUR 25,000	State Enterprise Ignalina Nuclear Power Plant (Lithuania)
Bank guarantee	EUR 44,765	Nuclear and Radiological Regulatory Commission (Saudi Arabia)
Bank guarantee	EUR 34,797	State Enterprise National Nuclear Energy Generating Company (Ukraine)
Bank guarantee	CZK 2,935,000	ČEZ, a. s.

The Company has in place a Contract of Guarantee to Secure a Debt of the subsidiary business corporation Centrum výzkumu Řež s.r.o. The debt constitutes this company's obligations arising from the Loan Agreement up to the total amount as shown in the following table:

Contract dated	Total principal	Instalment	Description	KB number	Instalments	Principal as of 31.12.2024
01.02.2022	2,715,000	EUR 90,500	fuel 12/22	99 032 486 121	31.07.23 – 31.12.25	1,194,000
26.06.2023	2,997,084	EUR 103,284	fuel 10/23	99 039 852 003	01.01.26 – 31.05.28 *	1,497,084
31.10.2024	2,997,000	EUR 99,900	fuel 10/24	99 048 649 816	31.07.26 – 31.12.28	2,997,000

The Company has in place a Contract of Guarantee to Secure a Debt of its subsidiary, Centrum výzkumu Řež s.r.o. The debt consists of the Company's liabilities arising from the Loan Contract up to the total amount specified in the following table:

Contract dated	Description	Total principal	RB number	Instalments	Monthly instalment	Principal as of 31.12.2024
24.07.2024	investment CZK	CZK 15,000,000	SU/0001/ NCINV/02/47718684	31. 01.2025 – 31.12.2029	CZK 250,000	CZK 15,000,000
20.12.2022	investment EUR	EUR 770,000	SU/0001/ NCINV/01/47718684	31.12.2023 – 30.11.2028	EUR 12,833	EUR 603,171

## XVII. Revenues and expenses

Breakdown of the Company's revenue from ordinary activities (in TCZK):

Revenue by divisions/activities	2023		2024	
	Domestic	Foreign	Domestic	Foreign
Integrity and technical engineering	499,209	50,277	493,475	64,469
ENERGOPROJEKT PRAHA	259,121	50,020	337,579	63,285
Nuclear safety and reliability	318,499	18,749	290,184	18,302
Radioactive waste and decommissioning	96,938	39,643	69,437	86,303
Radiopharmaceuticals	186,903	5,076	228,168	4,330
Shared services	125,503	–	127,005	–
Other services	74,219	8,811	70,308	33,187
Total revenue	1,560,392	172,576	1,616,156	269,876

Other operating revenue considered, the Company recognises subsidies for operating purposes, received from the state budget and the EU in the amount of CZK 97,540 thousand in 2023, and CZK 92,345 thousand in 2024, included in the Table above.

Revenue includes revenue from the sale of products and services and other operating income.

## Breakdown of the Company's costs\_production consumption (in TCZK):

Costs	2023	2024
Material consumption	63,013	60,889
Energy consumption	80,889	65,468
Fuel consumption	3,750	3,703
Services_repairs	29,574	45,094
Services_travel expenses	15,613	15,900
Entertainment costs	5,615	5,916
Services_subcontracting	271,588	305,197
Services_IT	44,795	50,506
Services_outsourcing	24,485	26,903
Services_rent	21,312	23,733
Services_promotion, marketing_	28,326	22,480
Services_other	74,882	93,557
Total costs	663,842	719,346

## XVIII. Personnel costs

## Breakdown of personnel costs (in TCZK):

	2023				2024			
	Total	Members of manag., admin. bodies	of which Board of Directors	of which Supervisory Board	Total	Members of manag., admin. bodies	of which Board of Directors	of which Supervisory Board
Total recalculated headcount	705	14	5	9	740	13	4	9
Salaries and bonuses to members of Company's statutory bodies	615,075	18,172	15,914	2,258	664,958	17,646	15,418	2,228
Social security and health insurance	204,028	4,353	3,590	763	221,053	4,060	3,307	753
Other costs	17,791	660	660	—	18,204	928	928	—
Total personnel costs	836,894	23,185	20,164	3,021	904,215	22,634	19,653	2,981

Members of management, control and administrative bodies include members of the Board of Directors and the Supervisory Board.

## XIX. Information on related entities

In 2023 and 2024 members of statutory and supervisory bodies and management staff received no loans, guarantees granted, advance payments or other benefits, and they own no shares in the Company.

The only advantages for the members of the statutory bodies consist in the option to use the cars for private purposes.

The Company provides services to related entities as part of its ordinary business activities. Sale transactions to selected related entities in 2023 and 2024 (in TCZK):

Related entity	2023	2024
ČEZ, a.s.	885,000	969,246
Slovenské elektrárne, a.s.	35,193	38,649
Centrum výzkumu Řež s.r.o.	146,302	132,460
ŠKODA JS a.s.	8,182	10,682
ČEZ ENERGOSERVIS spol. s r.o.	16,689	17,636
ŠKODA PRAHA a.s.	15,312	20,739
ČEZ ICT Services, a.s.	1,500	1,250
Elektrárna Dukovany II, a. s.	37,828	24,721
Elektrárna Temelín II, a. s.	1,757	-
ČEZ ESL, s.r.o.	10,091	12,284
Výzkumný a zkušební ústav Plzeň s.r.o.	4,049	4,597
ČEZ Energo, s.r.o.	22,852	18,238
Other	3,780	5,355

### Receivables from selected related entities as of 31 December (in TCZK):

Related entity	2023		2024	
	short-term	long-term	short-term	long-term
ČEZ, a.s.	440,551	-	536,375	-
Slovenské elektrárne, a.s.	13,493	-	10,500	-
Elektrárna Dukovany II, a. s.	9,272	145	13,588	145
ŠKODA JS a.s.	3,017	-	6,838	-
ČEZ ENERGOSERVIS spol. s r.o.	5,870	-	13,830	-
ČEZ Energo, s.r.o.	3,541	-	2,090	-
ČEZ ICT Services, a. s.	1,513	-	1,513	-
Výzkumný a zkušební ústav Plzeň s.r.o.	678	-	665	-
Centrum výzkumu Řež s.r.o.	6,051	-	1,652	-
ŠKODA PRAHA a.s.	2,704	-	8,124	-
Other	920	-	2,948	-

Loans and credits provided to controlled or controlling companies or companies under significant influence as of 31 December (in TCZK): none.

Interest revenue on loans provided reached the amounts of CZK 777 thousand and CZK 2,259 thousand in 2023 and 2024, respectively.

The Company purchases products and avails of services rendered by related entities in the ordinary course of business

### Purchases from selected related entities in 2023 and 2024 (in TCZK):

Related entity	2023	2024
Centrum výzkumu Řež s.r.o.	87,420	114,614
ČEZ ESCO, a.s.	65,325	50,556
ŠKODA JS a.s.	32,815	18,429
ČEZ Energo, s.r.o.	9,385	8,240
ČEZ ICT Services, a. s.	6,669	6,942
ČEZ, a. s.	21,217	19,851
Výzkumný a zkušební ústav Plzeň s.r.o.	1,100	1,443
ČEZ ESL, s.r.o.	14,495	15,122
ŠKODA PRAHA a.s.	67,021	101,876
Other	1,290	5,829



Payables to selected related entities as of 31 December (in TCZK):

Related entity	2023		2024	
	short-term	long-term	short-term	long-term
Centrum výzkumu Řež s.r.o.	57,085	-	30,136	-
ŠKODA JS a.s.	15,906	-	8,527	-
Výzkumný a zkušební ústav Plzeň s.r.o.	104	-	509	-
Ústav aplikované mechaniky Brno, s.r.o.	-	-	-	-
ČEZ ESCO, a.s.	9,479	-	9,861	-
ČEZ, a. s.	6,451	-	2,365	-
ČEZ ICT Services, a. s.	1,052	-	733	-
ŠKODA PRAHA a.s.	21,129	-	27,269	-
Other	2,384	-	2,044	-

Purchases of assets from related entities amounted to CZK 56,537 thousand and CZK 81,968 thousand in 2023 and 2024, respectively.

## XX. Significant profit or loss items

Other operating revenue comprise, in particular, subsidies received (see item XVIII), or compensation received from insurance companies.

Other operating expenses consist mainly of property insurance.

Other financial expenses and revenues are primarily made of realised and unrealised exchange rate loss and profit.

## XXI. Significant post-balance sheet events

- With effect from 01 January 2025, Ing. Jan Wandrol was elected the fifth Member of the Board of Directors by the General Meeting.
- On 24 February 2025, ENERGOPROJEKT PRAHA s.r.o. was formed, with its sole member (100% ownership) being ÚJV Řež, a. s.; the contribution to the registered capital stands at CZK 1,000 thousand.
- On 16 April 2025, the transfer of a part of business to the newly formed subsidiary ENERGOPROJEKT PRAHA s.r.o. was approved by the General Meeting.
- On 16 April 2025, the increase in the registered capital to the amount of CZK 812,415,450 was approved by the General Meeting.

Approved on 06 May 2025

Signature of statutory body:



Ing. Martin Ruščák, CSc., MBA  
Chair of the Board of Directors

Signature of statutory body:



Ing. Tomáš Novotný  
Member of the Board of  
Directors

Person responsible for  
financial statements:



Ivana Kušnírová  
Head, Financial Section

# 17.

# INDEPENDENT AUDITOR'S REPORT

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Registered in the Municipal Court  
in Prague, Section C,  
Insert 24349  
Company ID No.: 49620592  
Tax ID No.: CZ49620592

## INDEPENDENT AUDITOR'S REPORT

For shareholders of  
ÚJV Řež, a. s.

Registered office: Hlavní 130, Řež, 250 68 Husinec

### Auditor's opinion

We have audited the enclosed financial statements of ÚJV Řež, a.s. (hereinafter also as the "Company"), prepared on the basis of Czech accounting regulations, and consisting of the balance sheet as of 31 December 2024, the profit and loss statement, the statement of changes in equity and the cash flow statement for the year ending on the above date, and the notes to these financial statements, including material information on the accounting methods that have been applied.

In our opinion, the financial statements provide a true and fair view of the financial position of ÚJV Řež, a.s. as of 31 December 2024 and of financial performance and cash flow for the year ending on the above date, in compliance with the Czech accounting regulations.

### Basis for the opinion

We have conducted the audit in compliance with the Act on Auditors and auditing standards of the Chamber of Auditors of the Czech Republic, i.e. International Auditing Standards (ISA), amended or altered by related applicatory clauses as necessary. Our responsibility laid down in these standards is described in more detail in the section Auditor's responsibility for the audit of financial statements. Pursuant to the Act on Auditors and the Code of Ethics adopted by the Chamber of Auditors of the Czech Republic, we are independent of the Company and have met all other ethical obligations prescribed in the aforementioned standards. We believe that the evidentiary information we have obtained provides a sufficient and suitable basis for us to express our opinion.

### Supplemental information provided in the Annual Report

Pursuant to Section 2(b) of the Act on Auditors, supplemental information constitutes the information provided in the Annual Report outside the scope of the financial statements and our Auditor's Report. The Company's Board of Directors is responsible for such information.

Our opinion of the financial statements does not address the supplemental information. However, in the scope of our responsibilities related to the verification of the financial statements, we are obliged to acquaint ourselves with the supplemental information and consider whether there is a material inconsistency between the supplemental information and the financial statements or our information on the accounting entity obtained in the course of verification of the financial statements, or whether this information appears materially incorrect. In addition, we make an assessment whether supplemental information was processed in compliance with applicable legal regulations in all material aspects. This consideration is understood as evaluation whether supplemental information complies with requirements of legal regulations imposed on formal essentials and the procedure of processing of supplemental information in the context of materiality, i.e. if a failure, if any, to comply with these requirements could affect the judgment made on the basis of the supplemental information.

On the basis of the procedures conducted, inasmuch as we are able to evaluate the supplemental information, we hereby state that:

- The supplemental information that depicts facts constituting the subject of presentation in the financial statements is in compliance with the financial statements in all material aspects.
- The supplemental information was prepared in accordance with legal regulations.

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Furthermore, we are obliged to state whether, on the basis of our knowledge and awareness of the Company we obtained during the audit, the supplemental information is free from material factual misstatements. In the framework of the above procedures, the supplemental information obtained by us was found to contain no material factual misstatements.

#### Responsibility of the Company's Board of Directors and Supervisory Board for financial statements

The Company's Board of Directors is responsible for the preparation of financial statements that reflect a true and fair view in compliance with Czech accounting standards, and for the internal control system considered by the Board of Directors as necessary for the preparation of the financial statements that are free from material misstatements caused by fraud or error.

When preparing the financial statements, the Board of Directors is obliged to assess whether the Company is a going concern, and if relevant, to describe any matters in the notes to the financial statements in relation to the Company's going concern status and the application of the going-concern prerequisite upon the preparation of the financial statements, except when the Board of Directors plans to dissolve the Company or to discontinue its activities, or, as the case may be, when the Board of Directors has no other real choice but to do so.

The Supervisory Board is responsible for overseeing the Company's financial reporting process.

#### Auditor's responsibility for auditing financial statements

Our objective is to achieve a level of reasonable certainty that the financial statements are free from material misstatements caused by fraud or error, and to issue an auditor's report containing our opinion. A reasonable level of certainty represents a high degree of certainty, which, however, does not guarantee that an audit conducted in conformity with the above standards will in all cases reveal possible existing material misstatements in the financial statements. Misstatements may emerge as a consequence of fraud or error and are considered material if it may be assumed realistically that these misstatements, individually or as a whole, may influence economic decisions adopted by users of the financial statements on the basis of the same.

When conducting an audit in conformity with the above-mentioned standards, our obligation is to use our professional judgment and maintain professional skepticism throughout the audit. Our other obligations are as follows:

- to identify and assess risks of material misstatements of the financial statements caused by fraud or error, to design and perform audit procedures responding to such risk and to obtain adequate and suitable evidentiary information to enable us to express our opinion. The risk that we will fail to uncover a material misstatement caused by fraud is higher than the risk of failing to uncover a material misstatement caused by error since fraud may consist in clandestine agreements (collusion), falsification, intentional omissions, incorrect statements or circumvention of internal controls.
- To make ourselves acquainted with the Company's internal control system relevant for the audit to an extent enabling us to design audit procedures suitable with respect to the given circumstances, though our objective is not to express an opinion as to the efficacy of the Company's internal control system.
- To assess the suitability of the accounting principles applied, reasonability of the accounting estimates performed, and the information provided in this connection by the Company's Board of Directors in the notes to the financial statements.
- To assess the suitability of the application of a going-concern prerequisite for the preparation of the financial statements by the Company's Board of Directors, and whether - with respect to the evidentiary information gathered - there exists a material uncertainty ensuing from events or conditions that might considerably question the Company's ability of going concern. In case our conclusion is that there does exist such material uncertainty, in our report, we are obliged to point out such information contained in this connection in the notes to the financial statements, and unless such information is adequate, we must express a modified opinion. Our conclusions related to the Company's ability of going concern are based on the evidentiary information obtained by us until the date of our report. Nonetheless, the Company may lose the ability of going concern due to future events or conditions.
- to assess the overall presentation, organisation and content of the financial statements, including the notes, and whether the financial statements present underlying transactions and events in a matter that provides a true and fair view.

Our obligation is to inform the Board of Directors, inter alia, of the planned scope and timing of the audit as well as of any important findings ascertained by us during the audit, including any substantial shortcomings in the internal control system.

In Prague, on 06 May 2025

Auditing company:

Deloitte Audit s.r.o.  
Registration no. 079



Statutory auditor:

Jiří Sauer  
Registration no. 2301







# 18.

# RESPONSIBILITY FOR THE ANNUAL REPORT

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## Solemn declaration

The Board of Directors and the compilers of the Annual Report declare that the details provided in the Annual Report are consistent with the actual state of affairs, and no substantial circumstances that might affect the accurate and correct assessment of the company have been omitted.

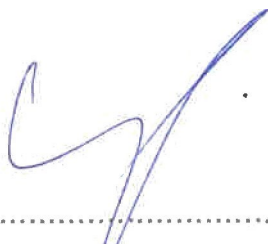
In Řež, on 06 May 2025



Ing. Martin Ruščák, CSc., MBA  
Chair of the Board of Directors



Ing. Tomáš Novotný  
Member of the Board of Directors



Ing. Patrik Špátzal, MBA  
Chair of the Board of Directors



Ing. Petr Mach  
Member of the Board of Directors



Ing. Jan Wandrol  
Member of the Board of Directors



**ANNUAL REPORT ÚJV Řež, a. s.**

Report compiler: ÚJV Řež, a. s.

Address: Hlavní 130, Řež, 250 68 Husinec

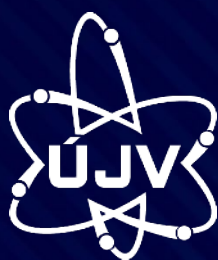
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